

AGE UK BARNLEY

A company limited by guarantee with no share capital

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

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AGE UK BARNLEY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

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AGE UK BARNSELY
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2014

The Board of Trustees presents its report and audited financial statements for the year ended 31 March 2014.

Legal and Administrative details

Status

Age Concern Barnsley, a registered charity was established in 1974 as an unincorporated association. The charity transferred its assets and activities to Age UK Barnsley on the 2 April 2012.

Charity Name: Age UK Barnsley

Charity Registration Number: 1144123

Company number 07759461

Registered Office and
Operational address: 36a Queens Road
Barnsley
South Yorkshire
S71 1AR

Board of Trustees

Mr L Collett	Chair
Mr R Blythe	Treasurer
Mrs E Bird	
Mr J Cooper	Deputy chair
Mrs A Galvin (resigned 10 December 2013)	
Cllr J Hayward	
Rev D Hopkin	

Senior Management

Mrs P R Kimantas (appointed 1 April 2014)	Chief Executive Officer
Mr P Wormald (retired 31 March 2014)	Chief Executive Officer

Auditors

North Accounting Limited, 12 Manvers House, Pioneer Close, Wath Upon Dearne, Rotherham, S63 7JZ

Bankers

Yorkshire Bank plc, 1A Peel Square, Barnsley S70 2PL

Solicitors

Newman & Bond, The old Grammar School, 35 Church Street, Barnsley S70 2AP

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TRUSTEES' ANNUAL REPORT (Continued)
YEAR ENDED 31 MARCH 2014

Structure, Governance and Management

Governing Document

The Charity was established in 2011 as a company limited by guarantee with the Charity Commission Number 1144123. On 2 April 2012 it acquired the entire assets and undertakings of Age Concern Barnsley a charity established as an unincorporated association in 1974. The governing document under which the charity operates is the Age UK England Standard Three constitution and the company memorandum and articles of association.

Recruitment and Appointment of Trustees

Under the terms of the constitution trustees may serve for a period of three years following which, they must be re-elected by the membership. Other than that, there is no limit to the length of time a person may serve as a trustee. The chair of the charity, however, is limited to a maximum of two terms of three years.

Due to the nature of its work and a commitment to the central involvement of older people in all its activities the charity welcomes the substantial involvement of older people in this, the policy and decision making body of the charity.

As vacancies arise on the Board of Trustees the charity endeavours to attract nominations to replace the resulting lost areas of expertise and, where appropriate, accommodate newly identified important areas of knowledge and/or experience absent from the team.

Trustee Induction & Training

The trustees receive a full induction into their role, the history, present operation and future plans of Age UK Barnsley, the Age UK Federation and the relationship with Age UK England. In addition to this new trustees are also informed of the workings of the charity's trading company and the covenant relationship that it has with the charity.

Literature supplied and explained during the induction programme includes: the Charity Commission Guide – *The Essential Trustee*, The governing document, the annual review, a copy of the audited accounts, the strategic plan, the agreed income and expenditure budgets, staff list and organisational structure, sets of most recent minutes, contact details of fellow trustees, staff handbook and full set of policies and procedures and the volunteers handbook.

Trustees are encouraged to visit the charity's various projects and centres of operation to meet the staff and users and gain a better understanding of the work of the charity.

Risks

The organisation has completed risk assessments in fire safety, health and safety, food hygiene and infection control. All specific fundraising events are subject to individual risk assessments. Where risks have been identified action has been taken to minimise them; insurance cover has been taken out where considered prudent.

The Board of Trustees identifies and regularly reviews major risks to which the charity is exposed and ensures that systems are in place to manage such risks.

Organisational Structure

Age UK Barnsley has a Board of Management consisting of up to eight trustees. The trustees meet every two months and are responsible for the strategic direction, policy and effective governance of the charity.

A scheme of delegation is in place and the day to day responsibility for the running of the charity and the services it provides rest with the Chief Executive Officer.

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TRUSTEES' ANNUAL REPORT (Continued)
YEAR ENDED 31 MARCH 2014

Related Parties

Age UK Barnsley is a full member organisation of the Age UK Federation and is guided by the regional and national policy agreed within the federal structure.

Objectives and Activities

The charity's principle aim is to support and/or improve the quality of life of Barnsley's older population. In carrying out this objective the charity focuses its activities around the four functions of Age Concern embedded in the brand partnership agreement with Age UK, and the provision of an effective advice and information service, namely: research & innovation, public education & social advocacy, joint social planning and the delivery of services. A key and underpinning objective is to ensure that older people are centrally engaged in all aspects of the charity's operation including the identification, planning and evaluation of the services provided.

The charity strives to achieve the highest possible quality in the service it provides and currently holds the Investors in People kite mark and subscribes to the Age UK brand partnership quality guidelines.

Achievements and Performance

As stated the charity exists to promote the happiness and well being of Barnsley's older population. To achieve this objective the charity operates the following:

Information & Advice Services

The information and Advice service is based in the Queens Court offices and is run by a part time manager, part time advice worker and a team of trained volunteers.

It provides:

- Face to face information and advice
- Telephone information and advice
- Fact sheets providing detailed information on a wide variety of subjects
- An extensive range of leaflets and booklets
- A home visiting service for more complex or lengthy enquiries or for those unable to leave the home

In the year this report covers the service has had 1899 contacts with clients, 995 of which were new client referrals. The total financial gains for service users was £275,788.88.

In addition to the above the information and Advice service receives funding from the Big lottery to work in partnership with Barnsley CAB, DIAL and Howells solicitors on a two year project (September 2013 – September 2015).

The funding aims to provide:

- A more seamless service for customers across the Barnsley borough
- Allows us to explore the possibilities of better partnership working
- Have a stronger collaborative voice within the local advice sector to influence policy and bring about change that will alleviate demand on resources

The partnership is now known as Advice Barnsley.

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Day Care

Throughout the year the charity has continued to provide day care services in three centres . One centre has run on a full time basis, another has been run four days per week . In these two centres the service users are transported to the centre.

The charity recognises that combating loneliness and isolation is very important to older people's health and general wellbeing. With this in mind the centres operate a stimulating programme of activities.

The third centre has been a community based centre, here there has been a wider mix of users and some service users using the centre on a drop in basis.

All three centres provide a hot two course lunch at dinner time.

In the period that this report covers there were 4977 attendances to the centres and we provided 2850 hours of day care.

Visiting / Befriending

The service was developed further throughout the year, through a team of 54 volunteers, has been able to provide this very important service to a larger number of older people. The new volunteers recruited have enabled the charity to provide the visiting and befriending scheme to approximately 72 older people. It is hoped that the service will continue to grow and meet the demand fully.

In the meantime the telephone befriending service has continued to thrive and enabled us to offer some level of service to all who requested it. The service presently supports around 33 isolated older people.

Befriending Social Groups/Clubs

The charity supported two independent social groups/clubs which met on a weekly basis.

The Creativity Club met every week within the charity's centre. The club was supported by a small team of volunteers helping those who attend with craft activities. Within the year this report covers there have been 576 visits to the club.

The Allsorts Group met weekly at the charity's centre. The group partake in a variety of activities including reminiscence, quizzes and board games. Within the year this report covers there have been over 1700 visits to the group.

There is a small charge to attend the groups which includes refreshments.

Pub Lunch Group

This usually takes place on the last Friday of each month. The group visits local pubs for a meal. Those attending are encouraged to make their own transport arrangements. The group had approximately 25 older people taking part each month.

Older Carers Support Group

The group meets on the first Monday of each month. The group provides older carers aged 60+ an opportunity to meet other carers , to talk about caring. The group offers emotional and practical support and the chance to talk to those who have an understanding of caring for someone. Within the year this report covers there have been 106 visits to the monthly group, supporting 15 carers on a regular basis.

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TRUSTEES' ANNUAL REPORT (Continued)
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Together For Health Project

This is a 3 year project (to March 2016) funded by the Department of Health Innovation and Excellence fund via Age UK Support Services (Yorkshire and Humber), independently evaluated by Leeds Met. University. It has been developed in response to the growing body of research evidence which indicates that social isolation and particularly loneliness are detrimental to health and can result in problems of depression and anxiety, as well as poor health behaviours.

The concept of social connectedness lies at the heart of the service. Many older people lose confidence in their ability to maintain social contact or valued activities, particularly if illness, a fall, the onset of disability or the effects of bereavement affect them.

Our overall aim is to identify and assess individuals who are at risk of hospital admission/readmission due to their condition and whose risk is likely to be exacerbated by low level social need after discharge.

The service aims to bring about measurable improvements in physical, emotional and mental health and wellbeing by guiding and supporting people to join in everyday, chosen activities or groups in their local community.

Financial Review

The results for the year ended 31 March 2014 show surplus of £38,099. Along with other charities Age UK Barnsley has been affected by reduced grants from local government and falling charity shop income. The Charity has been helped by additional donations and legacies of £68,595. Additional income has also been received from the trading company of the charity Age UK Barnsley (Trading) Limited that has contributed £49,179. Other principal funding sources continue to be Barnsley Metropolitan Borough Council and Age UK.

The balance sheet at 31 March 2014 has liquid funds of £95,126 held in cash and bank balances and net assets of £473,239.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately two months unrestricted expenditure. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Trading Company

The charity operates a trading company, Age UK Barnsley (Trading) Limited, the shares of which were transferred into the charity on the 2 April 2012. All the profits from the trading company are gift aided to the charity at the end of each year.

Public Benefit Reporting

The trustees consider they have complied with Charities Act 2011 having due regard to the public benefit guidance published by the Charities Commission.

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TRUSTEES' ANNUAL REPORT (Continued)
YEAR ENDED 31 MARCH 2014

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

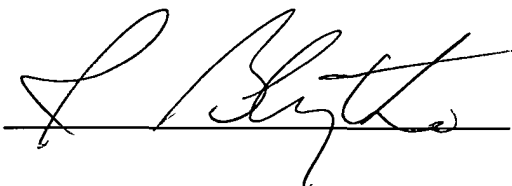
The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors is unaware: and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the trustees and signed on their behalf by:



Mr R Blythe
Treasurer

10 October 2014

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
OF AGE UK BARNLEY
YEAR ENDED 31 MARCH 2014

We have audited the financial statements of Age UK Barnley for the year ended 31 March 2014 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charities trustees, as a body, in accordance with Sections 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charities members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charities trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2014, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
OF AGE UK BARNSELEY
YEAR ENDED 31 MARCH 2014

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements;
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

North Accounting Ltd

North Accounting Limited

Statutory Auditors

12 Manvers House

Pioneer Close

Wath Upon Dearne

S63 7JZ

10 October 2014

North Accounting Limited is eligible to act as an auditor under the terms of section 1212 of the Companies Act 2006.

AGE UK BARNSELEY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2014

	Notes	Unrestricted funds £	Restricted funds £	2014 Total £	2013 £
Incoming resources from generated funds					
Voluntary income					
Donations and legacies		67,469	1,126	68,595	6,662
Grants		33,973	24,000	57,973	25,802
Other income					
Funds transferred from Age Concern Barnsley		-	-	-	496,446
Activities for generating funds					
Shop income		217,617	-	217,617	189,987
Investment Income					
Gift aid and other income from Age UK Barnsley Trading Ltd		49,179	-	49,179	57,985
Interest received		199	-	199	143
Incoming resources from charitable activities	3	240,366	-	240,366	229,181
		<u>608,803</u>	<u>25,126</u>	<u>633,929</u>	<u>1,006,206</u>
Resources expended					
Costs of generating funds					
Shop operating costs		183,553	-	183,553	162,948
Charitable activities	5	388,641	20,873	409,514	401,220
Governance costs	5	<u>2,763</u>	<u>-</u>	<u>2,763</u>	<u>6,898</u>
Total resources expended		<u>574,957</u>	<u>20,873</u>	<u>595,830</u>	<u>571,066</u>
Net incoming resources for the year		<u>33,846</u>	<u>4,253</u>	<u>38,099</u>	<u>435,140</u>
 Fund balances brought forward at 1 April 2013		236,926	198,214	435,140	-
Net incoming resources for the year		33,846	4,253	38,099	435,140
 Fund balances carried forward at 31 March 2014		<u>270,772</u>	<u>202,467</u>	<u>473,239</u>	<u>435,140</u>

All the above activities commenced on 2 April 2012 by Age UK Barnsley following the transfer of the entire assets and undertakings from the charity Age Concern Barnsley.

AGE UK BARNSELEY
BALANCE SHEET
AS AT 31 MARCH 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	7	408,550	423,493
Investments	8	3	3
Current assets			
Stocks		2,500	2,500
Debtors	9	35,728	32,409
Cash at bank and in hand		95,126	42,046
		<u>133,354</u>	<u>76,955</u>
Creditors: amounts falling due within one year	10	<u>27,078</u>	<u>18,935</u>
Net current assets		<u>106,276</u>	<u>58,020</u>
Net assets		514,829	481,516
Creditors due after more than one year	11	41,590	46,376
Net assets		<u><u>473,239</u></u>	<u><u>435,140</u></u>
Funds			
Capital funds			
Restricted funds	12	183,633	188,879
Income funds			
Restricted funds	13	18,834	9,335
Unrestricted funds		270,772	236,926
		<u><u>473,239</u></u>	<u><u>435,140</u></u>

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:



R Blythe

10 October 2014

Company Registration No. 07759461

AGE UK BARNSLEY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1. Accounting policies

- a) The financial statements have been prepared in accordance with applicable UK accounting standards and follow recommendations in Statement of Recommended Practice: Accounting by Charities (SORP 2005), issued in May 2008, Charities Act 2011 and Companies Act 2006.
- b) Grants including grants for the purchase of fixed assets are recognised in full on the Statement of Financial Activities in the year in which they are received. However where the donor has imposed restrictions on the expenditure of resources which amount to pre conditions for use, the grants are deferred to the relevant future accounting period.
- c) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.
- d) Unrestricted funds are donations and other income received or generated for the object of the charity without further specified purpose and are available as general funds.
- e) Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when received. Legacies are monitored from notification and recognised in the financial statements where there is reasonable certainty of receipt.
- f) Designated funds are unrestricted funds, earmarked by the board of management for a particular purpose.
- g) Staff cost and expenditure are recognised on an accruals basis as a liability is incurred.
 - Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shops.
 - Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries.
 - Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.
 - All support costs are allocated between the expenditure categories of the Statement of Financial Activities on a ratio of time spent in these areas, as it is considered this basis is the most appropriate method of reflecting use of the resource.
- h) Fixed assets for charitable use where over £500 are capitalised at cost. Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. The relevant grants are credited to a restricted capital fund carried forward on the balance sheet. The relevant fund is reduced over the useful economic life of the asset in line with its depreciation policy. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, to which in all cases is set at four years. The freehold buildings are being depreciated over fifty and thirty seven years. Fixed asset investments are stated at fair value.
- i) Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in – first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.
- j) Irrecoverable VAT is written off to the Statement of Financial Activities except where amounts relate to the purchase of fixed assets in which case the costs are capitalised with the relevant asset.
- k) The charity is a participating employer in a multi-employer defined benefit pension scheme. The scheme is however accounted for as if it were a defined contribution scheme, on the grounds that each employer is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. As a result all pension costs for the charity will be reported on a defined contribution basis, with amounts paid charged as an expense in the Statement of Financial Activities. (see note 15)

AGE UK BARNLEY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

- l) In the opinion of the board of trustees, the charity's subsidiary is not material to the group and consolidated accounts have therefore not been prepared.
- m) Operating leases- Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

2. Staff costs and numbers

	2014 £	2013 £
Staff costs during the year were as follows:		
Salaries and wages	362,040	335,899
Redundancy	9,828	-
Social security costs	18,518	19,151
Pension costs	8,785	9,189
	<u>399,171</u>	<u>364,239</u>
No employee received emoluments of more than £60,000		
	No	No
The average number of employees (full time equivalents) during the year was as follows:		
Chief Officer	1	1
Central services	5	5
Day care	14	15
Shop	8	7
	<u>28</u>	<u>28</u>

No trustee received any remuneration for the year (2013 £nil). Travel and other costs amounting to £172 were reimbursed to trustees.

3. Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	2014 Total £	2013 £
Income from care contracts	183,010	-	183,010	183,000
Adult education classes and room hire	28,209	-	28,209	31,631
Day care income	8,295	-	8,295	2,256
Fundraising	840	-	840	3,750
Sundry income	10,512	-	10,512	5,646
Age UK retainer	7,500	-	7,500	-
Age UK local shop	2,000	-	2,000	-
Electricity refund	-	-	-	1,342
Awards 4 all	-	-	-	308
Delivery Charges and shopping service grant	-	-	-	1,248
	<u>240,366</u>	<u>-</u>	<u>240,366</u>	<u>229,181</u>

AGE UK BARNSLEY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

	2014 £	2013 £
4. Net incoming resources		
Net incoming resources is stated after charging:		
Depreciation	19,620	18,451
Property hire	37,000	31,000
Auditors remuneration:	<u>1,800</u>	<u>1,800</u>

5. Charitable activities

	Unrestricted funds £	Restricted funds £	2014 Total £	2013 £
Charitable activities				
Day care services	191,125	-	191,125	185,757
Preventative service	-	-	-	9,294
Dearne Fit as a Fiddle	-	-	-	10,806
Awards 4 All	-	41	41	3,737
BMBC Carers Grant	-	418	418	858
Older peoples	-	738	738	740
Management and administration	148,928	11,246	160,174	158,638
Fit as a fiddle/feel good food clubs	-	161	161	3,270
Queens Court	6,859	-	6,859	7,384
Advice & Info	22,972	-	22,972	13,693
EON preparing for winter	-	2,090	2,090	1,043
Warm Home Benefits	-	-	-	5,000
Together for health	-	5,429	5,429	-
SYCF Surviving winter	-	750	750	1,000
Befriending service	18,757	-	18,757	-
	<u>388,641</u>	<u>20,873</u>	<u>409,514</u>	<u>401,220</u>
Governance costs				
Auditors remuneration- audit services	1,800	-	1,800	1,800
Auditors remuneration- non audit services	963	-	963	964
Legal and professional	-	-	-	4,134
	<u>2,763</u>	<u>-</u>	<u>2,763</u>	<u>6,898</u>

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

6. Total resources expended

	Shop operating costs £	Day care service £	Eon Preparing for winter £	Befriending service £	SYCF surviving winter £
Staff costs	98,326	134,069		14,757	
Redundancy costs		9,828			
Other Costs					
Food/Provisions		2,682			
Provision of classes					
Purchases	12,745		2,090		750
Rent rates	40,544	18,137			
Light and heat	4,612				
Insurance	791				
Repairs and renewals	4,410	595			
Telephone	798	559			
Motor, travel and collections	17,312	5,694		3,976	
Printing, postage and stationery	28	1,459			
Advertising and promotions	90				
Audit and Accountancy					
IT Expenditure	117	567			
Legal and professional		35			
Training costs		390		17	
Recruitment	596				
Cleaning and sundries	355	110			
Management support fees		17,000			
Irrecoverable VAT					
Bank charges and interest	2,829				
	183,553	191,125	2,090	18,750	750
Depreciation	9,181				
Total	192,734	191,125	2,090	18,750	750
Allocated support cost	58,436	102,279			
Total	251,170	293,404	2,090	18,750	750

Support costs are allocated based on a percentage of employee numbers for Day care services (63.64%) and shop operating costs (36.36%) respectively.

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

6. Total resources expended (continued)

	Together For Health £	BMBC Carers grant £	Older peoples/Social Services £	Awards 4 all £	Advice & Info £	Management & support £	Total 2014 £	Total 2013 £
Staff costs	4,875				20,369	116,947	389,343	385,112
Redundancy							9,828	-
Other Costs								
Food/Provisions			682				3,364	1,504
Provision of classes						94	94	2,100
Purchases		7				759	16,351	-
Rent rates						7,489	66,170	57,950
Light and heat						3,708	8,320	6,431
Insurance						3,604	4,395	4,159
Repairs and renewals						1,313	6,318	7,755
Telephone						1,666	3,023	3,105
Motor, travel and collections	141	300	55	110	2,034	3,897	33,519	31,710
Printing, postage and stationery					63	5,331	6,881	6,982
Advertising and promotions	148	109			164	414	925	2,437
Audit and Accountancy						2,763	2,763	2,764
IT Expenditure					471	4,280	5,435	5,014
Legal and professional						70	105	8,250
Training costs					40	29	476	775
Recruitment	265				(214)	80	727	-
Cleaning and sundries		2			45	10,778	11,290	17,416
Management support fees						(17,000)	-	-
Irrecoverable VAT						3,660	3,660	5,111
Bank charges and interest						394	3,223	4,040
	5,429	418	737	110	22,972	150,276	576,210	552,615
Depreciation						10,439	19,620	18,451
Total	5,429	418	737	110	22,972	160,715	595,830	571,066
Allocated support cost						160,715		
Total	5,429	418	737	110	22,972	-	595,830	571,066

AGE UK BARNSLEY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

7. Tangible fixed assets

COST	Motor vehicle £	Computer equipment £	Shop fittings £	Office equipment £	Freehold land and buildings £	Total £
As at 1 April 2013	8,000	4,111	26,049	3,784	400,000	441,944
Additions	-	-	4,677	-	-	4,677
As at 31 March 2014	<u>8,000</u>	<u>4,111</u>	<u>30,726</u>	<u>3,784</u>	<u>400,000</u>	<u>446,621</u>
DEPRECIATION						
As at 1 April 2013	2,000	1,028	6,512	946	7,965	18,451
Charge for year	<u>2,000</u>	<u>1,028</u>	<u>7,681</u>	<u>946</u>	<u>7,965</u>	<u>19,620</u>
As at 31 March 2014	<u>4,000</u>	<u>2,056</u>	<u>14,193</u>	<u>1,892</u>	<u>15,930</u>	<u>38,071</u>
NET BOOK VALUE						
As at 31 March 2014	<u>4,000</u>	<u>2,055</u>	<u>16,533</u>	<u>1,892</u>	<u>384,070</u>	<u>408,550</u>
As at 31 March 2013	<u>6,000</u>	<u>3,083</u>	<u>19,537</u>	<u>2,838</u>	<u>392,035</u>	<u>423,493</u>

8. Investments

	2014 £	2013 £
Investment in Age UK Barnsley (Trading) Limited	<u>3</u>	<u>3</u>

Gift aid and other income of £49,179 was received from Age UK Barnsley (Trading) Limited, the trading company of the charity. At the end of the year £26,085 was owed by Age UK Barnsley (Trading) Limited to the charity.

A summary of the Age UK Barnsley (Trading) Limited accounts are as follows:

	2014 £	2013 £
Turnover	91,954	95,764
Profit for the year	10	102
Net assets	815	805

AGE UK BARNSLEY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

9. Debtors

	2014	2013
	£	£
Other debtors	8,000	6,369
Prepayments	1,643	1,507
Amounts owing from group company	26,085	24,533
	<u>35,728</u>	<u>32,409</u>

10. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors	624	2,768
Bank loan (secured)	4,658	4,387
Other creditors and accruals	15,733	6,416
Taxes	6,063	5,364
	<u>27,078</u>	<u>18,935</u>

11. Creditors: amounts falling due over one year

	2013	2012
	£	£
Bank loan (secured)	<u>41,590</u>	<u>46,376</u>

The secured bank loan which totals £46,248 is being repaid by monthly instalments of £609 is due to be repaid on the 2 April 2022. The amount of the loan repayable between one and five years is £ 21,684 with £19,906 repayable over five years.

12. Capital funds

Restricted funds

	As at 1 April 2013	Outgoing	As at 31 March 2014
	£	£	£
National lottery re building	<u>188,879</u>	<u>5,246</u>	<u>183,633</u>

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

13. Restricted funds

The movement on the restricted funds of the charity were as follows:-

	As at 31 March 2013 £	Incoming £	Outgoing £	As at 31 March 2014 £
a) Social services	780	144	418	506
b) Fit as a Fiddle/ Dearne & Darton	161	-	161	-
c) Older peoples day	396	982	738	640
d) Awards 4All	41	-	41	-
e) Eon prepare for winter	1,957	3,000	2,090	2,867
f) Warm homes benefits	-	-	-	-
g) SYCF Surviving winter	-	1,000	750	250
h) Age UK information service	6,000	-	6,000	-
i) Together for health	-	20,000	5,429	14,571
	9,335	25,126	15,627	18,834

The balances will be carried forward and used as follows:-

- a) Grant from BMBC Social Services to provide respite activities for older carers within the Barnsley Borough .
- b) Grant from Big Lottery Fund managed by Age Concern regional company under the fit as a fiddle project- to be used for ongoing costs, the project ended on the 30 June 2013.
- c) Older peoples day – to be used for ongoing cost – project in partnership with Barnsley Older Peoples Community Forum.
- d) Grant to develop services to combat loneliness and Isolation funded by the Big Lottery Fund.
- e) Eon preparing for winter. Financial support for older people on benefits who are struggling to heat homes and help with repair costs.
- f) Warm Homes benefits - promotion of benefits for older people.
- g) SYCF Surviving Winter - Grant to support older people struggling financially to heat homes or pay repair bills.
- h) Grant from Age UK for the information service.
- i) Grant from DoH via Age Concern Support Services - the service identifies individuals who are at risk of hospital admission/readmission. Funds to be used for ongoing project (3 year project).

14. Analysis of net assets between funds

Fund balances at 31 March 2014 are represented by:	Restricted funds £	Unrestricted funds £	Total funds £
Fixed assets	183,633	224,920	408,553
Current assets	18,834	114,520	133,354
Current liabilities	-	(27,078)	(27,078)
Long term liabilities	-	(41,590)	(41,590)
Total net assets	202,467	270,772	473,239

AGE UK BARNSLEY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

15. Pension scheme

The Charity is a participating employer in the Age UK Retirement Benefits Scheme which is a Defined Benefit Scheme. The Scheme closed to future accrual on 30 November 2008. It is a multi-employer scheme as described by FRS 17 - Retirement Benefits. The Scheme is accounted for as if it were a defined contribution scheme, on the grounds that each employer is unable to identify its share of the underlying assets and liabilities in the Scheme on a consistent and reasonable basis. As a result all pension costs for the Charity will be reported on a defined contribution basis.

The last actuarial valuation of the Age UK Retirement Benefits Scheme was at 1 April 2013. Using this valuation and the current FRS 17 assumptions, the deficit for the whole Scheme is £10.084m at 31 March 2014 (last year £9.251m). With effect from 1 July 2011 all employers have committed to a Deficit Recovery Plan with the aim being for each employer to repay their share of the Scheme funding deficit over a period of 10 years and 9 months. The Charity will pay £4,860 pa under this agreement.

Total pension payments made by the company in the year ended 31 March 2014 amounted to £8,785 (last year £9,189) and there were no outstanding or prepaid contributions at the balance sheet date.

16. Related party transactions.

Various Trustees of Age UK Barnsley have in their personal capacities, links with other organisations with whom Age UK Barnsley works in partnership with. The Trustees monitor these links and a register of declared interests is maintained to foster a policy of transparency. The Trustees strive to promote fairness and consider that no transactions have been influenced by interests other than the charity.

17. Commitments under operating leases.

	2014	2013
Annual commitments on land and buildings leases expiring in:		£
Two to five years	8,500	8,500
Over five years	<u>22,500</u>	<u>22,500</u>

18. Transfer of assets from Age Concern Barnsley

On the 2 April 2012 the entire assets and undertakings of the Charity Age Concern Barnsley were transferred to Age UK Barnsley. The assets and liabilities have been brought in to these financial statements at the fair value of Age Concern Barnsley, the net total of which is £496,446.

19. Ultimate Controlling Party

The board of directors are considered to be the ultimate controlling party of the organisation.