

BARROW HILL VETERINARY GROUP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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BARROW HILL VETERINARY GROUP LIMITED
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BARROW HILL VETERINARY GROUP LIMITED
(REGISTRATION NUMBER: 07759089)
ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	750,000	800,000
Tangible fixed assets	2	446,426	243,403
		<u>1,196,426</u>	<u>1,043,403</u>
Current assets			
Stocks		117,389	115,379
Debtors		221,716	174,677
Cash at bank and in hand		286,349	169,903
		<u>625,454</u>	<u>459,959</u>
Creditors: Amounts falling due within one year	3	(414,550)	(495,605)
Net current assets/(liabilities)		<u>210,904</u>	<u>(35,646)</u>
Total assets less current liabilities		1,407,330	1,007,757
Creditors: Amounts falling due after more than one year	3	(140,171)	(54,725)
Provisions for liabilities		<u>(59,455)</u>	<u>(44,171)</u>
Net assets		<u>1,207,704</u>	<u>908,861</u>
Capital and reserves			
Called up share capital	4	600	600
Profit and loss account		<u>1,207,104</u>	<u>908,261</u>
Shareholders' funds		<u>1,207,704</u>	<u>908,861</u>

BARROW HILL VETERINARY GROUP LIMITED

(REGISTRATION NUMBER: 07759089)

ABBREVIATED BALANCE SHEET

AT 30 SEPTEMBER 2016

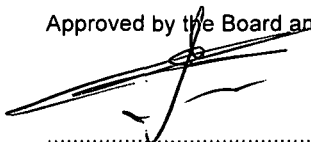
For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

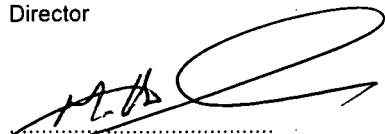
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 10/03/17 and signed on its behalf by:



Mr A Hinge
Director



Mr M Hurst
Director



Mrs L Lawrence
Director

BARROW HILL VETERINARY GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset in the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Over the life of the lease
Plant and machinery	15% of written down value
Fixtures and fittings	10% of written down value
Motor vehicles	25% of written down value
Office equipment	33.33% of cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling cost.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax and law enacted at the balance sheet date.

BARROW HILL VETERINARY GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risk and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2015	1,000,000	381,217	1,381,217
Additions	-	261,307	261,307
At 30 September 2016	1,000,000	642,524	1,642,524
Depreciation			
At 1 October 2015	200,000	137,814	337,814
Charge for the year	50,000	58,284	108,284
At 30 September 2016	250,000	196,098	446,098
Net book value			
At 30 September 2016	750,000	446,426	1,196,426
At 30 September 2015	800,000	243,403	1,043,403

BARROW HILL VETERINARY GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	47,262	23,231
Amounts falling due after more than one year	<u>140,171</u>	<u>54,725</u>
Total secured creditors	<u><u>187,433</u></u>	<u><u>77,956</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A - F of £1 each	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>

The different classes of share referred to above carry separate rights to dividends but, in all other significant respects, rank pari passu.