

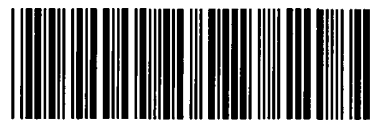
Registered number: 07759035  
Charity number: 1144583

**REDDITCH UNITED FOOTBALL IN THE COMMUNITY LIMITED**  
(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2017**

WEDNESDAY



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**REDDITCH UNITED FOOTBALL IN THE COMMUNITY LIMITED**  
**(A company limited by guarantee)**

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**REDDITCH UNITED FOOTBALL IN THE COMMUNITY LIMITED**  
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 APRIL 2017**

**Trustees**

Christopher Paul McKinley Swan, Director/trustee  
Andrew Robert Joseph Scoular, Director/trustee (appointed 26 September 2016)  
Lisa Thomson, Director/trustee (appointed 26 September 2016)  
Stéphen Leslie Arnold, Director/trustee (appointed 12 September 2017)  
Gary Barak, Director/trustee (appointed 12 September 2017)

**Company registered number**

07759035

**Charity registered number**

1144583

**Registered office**

Trico Stadium, Bromsgrove Road, Redditch, Worcestershire, B97 4RN

**Chief executive officer**

Christopher Paul McKinley Swan

**Accountants**

Lancaster Clements Limited, Stanley House, 27 Wellington Road, Bilston, West Midlands, WV14 6AH

**Bankers**

Lloyds Bank Plc, 19 Church Green East, Redditch, Worcestershire, B98 8BZ

**REDDITCH UNITED FOOTBALL IN THE COMMUNITY LIMITED**  
(A company limited by guarantee)

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 APRIL 2017**

The Trustees present their annual report together with the financial statements for the year ended 30 April 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

The object of the charity as set out in the Memorandum of Association is to the company has been established for the public benefit for the following purposes:-

1. To promote community participation in healthy recreation by providing activities and facilities for playing football (and other sports), facilities being land buildings and organising sporting activities.
2. To provide and assist in providing activities and facilities for sport, recreation or other leisure time occupations of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in their interests of social welfare and with the object of improving their condition of life.
3. To advance the education of children and young people through such means as the Trustees see fit in accordance with the law of charity.

**b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The company has carried out no such activities during the year.

**c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

The company has carried out no such activities during the year.

**REDDITCH UNITED FOOTBALL IN THE COMMUNITY LIMITED**  
(A company limited by guarantee)

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**Achievements and performance**

**a. KEY FINANCIAL PERFORMANCE INDICATORS**

The company has remained dormant for the year.

**b. REVIEW OF ACTIVITIES**

The charity has forged a partnership with Redditch United Football Club, a related party, to offer sports facilities to local children, however, the company has carried out no activities during the year.

**c. INVESTMENT POLICY AND PERFORMANCE**

Under the Memorandum and Articles of Association, the charity has the power to make any investment that board of trustees consider appropriate.

**Financial review**

**a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Structure, governance and management**

**a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 August 2011.

The company is constituted under a Memorandum of Association dated 26 August 2011 and is a registered charity number 1144583.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The decision making process of the company is undertaken by a majority vote of the board of Trustees.

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**REDDITCH UNITED FOOTBALL IN THE COMMUNITY LIMITED**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 APRIL 2017**

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**Plans for future periods**

**a. FUTURE DEVELOPMENTS**

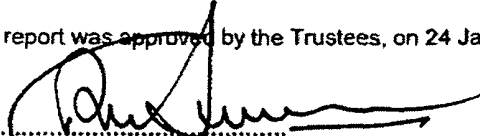
The charity's intention is to continue to develop its links with Redditch United Football Club and broaden the range of activities being offered by increasing its profile in the local community to secure an increase in donations.

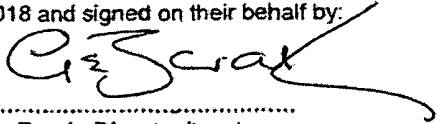
**FUNDS HELD AS CUSTODIAN**

No such funds are held by the company.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees, on 24 January 2018 and signed on their behalf by:

  
.....  
Christopher Paul McKinley Swan  
Trustee

  
.....  
Gary Barak, Director/trustee  
Trustee

**REDDITCH UNITED FOOTBALL IN THE COMMUNITY LIMITED**  
(A company limited by guarantee)

**REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL  
STATEMENTS OF REDDITCH UNITED FOOTBALL IN THE COMMUNITY LIMITED  
FOR THE YEAR ENDED 30 APRIL 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Redditch United Football In The Community Limited for the year ended 30 April 2017 which comprise the Statement of financial activities incorporating income and expenditure account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Trustees in accordance with the terms of our engagement letter dated 26 September 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Redditch United Football In The Community Limited and state those matters that we have agreed to state to the Trustees in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Redditch United Football In The Community Limited and its Trustees for our work or for this report.

It is your duty to ensure that Redditch United Football In The Community Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net incoming resources/resources expended of Redditch United Football In The Community Limited. You consider that Redditch United Football In The Community Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Redditch United Football In The Community Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Lancaster Clements Limited*

**Lancaster Clements Limited**

Chartered Certified Accountants

Stanley House  
27 Wellington Road  
Bilston  
West Midlands  
WV14 6AH

24 January 2018

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**REDDITCH UNITED FOOTBALL IN THE COMMUNITY LIMITED**  
(A company limited by guarantee)

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2017**

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*Total  
funds  
2017  
£*

**INCOME FROM:**

**EXPENDITURE ON:**

**RECONCILIATION OF FUNDS:**

Total funds brought forward

-

The notes on pages 8 to 10 form part of these financial statements.



**REDDITCH UNITED FOOTBALL IN THE COMMUNITY LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07759035**

**BALANCE SHEET**  
**AS AT 30 APRIL 2017**

	Note	£	2017 £	£	2016 £
<b>CURRENT ASSETS</b>					
Debtors	3	3,519	-	-	-
Cash at bank and in hand		1,018	-	-	-
		<u>4,537</u>	-	-	-
<b>CREDITORS: amounts falling due within one year</b>					
	4	<u>(4,537)</u>	-	-	-
<b>NET CURRENT ASSETS</b>					
			-	-	-
<b>NET ASSETS</b>					
			-	-	-
<b>CHARITY FUNDS</b>					
<b>TOTAL FUNDS</b>					
			-	-	-

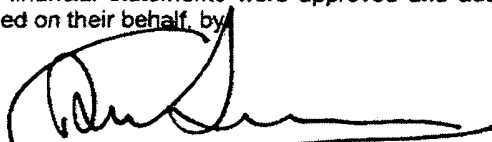
The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

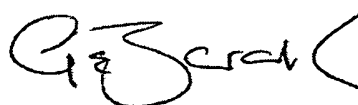
The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Trustees on 24 January 2018 and signed on their behalf by



.....  
**Christopher Paul McKinley Swan**



.....  
**Gary Barak, Director/trustee**

The notes on pages 8 to 10 form part of these financial statements.

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**REDDITCH UNITED FOOTBALL IN THE COMMUNITY LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redditch United Football In The Community Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.3 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.4 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**REDDITCH UNITED FOOTBALL IN THE COMMUNITY LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

**1. ACCOUNTING POLICIES (continued)**

**1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**2. NET INCOME/(EXPENDITURE)**

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

**REDDITCH UNITED FOOTBALL IN THE COMMUNITY LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

**3. DEBTORS**

	2017 £	2016 £
Prepayments and accrued income	3,519	-

**4. CREDITORS:  
Amounts falling due within one year**

	2017 £	2016 £
Other creditors	3,513	-
Accruals and deferred income	1,024	-
	4,537	-

**5. FIRST TIME ADOPTION OF FRS 102**

It is the first year that the company has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 30 April 2016 and the date of transition to FRS 102 and SORP 2015 was therefore 1 May 2015. As a consequence of adopting FRS 102 and SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.