

Registration number: 7758800

Marc Roche Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022



Marc Roche Limited

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Marc Roche Limited

Company Information

Director	M Rozencwajg
Registered office	246 Linen Hall 162-168 Regent Street London W1B 5TB
Accountants	Accounts Action Limited 246 Linen Hall 162-168 Regent Street London London W1B 5TB

Marc Roche Limited

(Registration number: 7758800)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	4	-	2,127
Cash at bank and in hand		18,187	30,874
		<u>18,187</u>	<u>33,001</u>
Creditors: Amounts falling due within one year	5	<u>(9,435)</u>	<u>(7,946)</u>
Total assets less current liabilities		8,752	25,055
Creditors: Amounts falling due after more than one year	5	<u>-</u>	<u>(8,667)</u>
Net assets		<u>8,752</u>	<u>16,388</u>
Capital and reserves			
Called up share capital	6	2	2
Retained earnings		<u>8,750</u>	<u>16,386</u>
Shareholders' funds		<u>8,752</u>	<u>16,388</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 July 2022

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M Rozencwajg
Director

The notes on pages 3 to 7 form an integral part of these financial statements.

Marc Roche Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

246 Linen Hall
162-168 Regent Street
London
W1B 5TB

These financial statements were authorised for issue by the director on 22 July 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are recored at the exchange rate ruling at the transaction date.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Marc Roche Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Debtors

	2022	2021
Current	£	£
Other debtors	-	2,127

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

5 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	7	-	1,333
Taxation and social security		4,307	5,079
Accruals and deferred income		660	660
Other creditors		<u>4,468</u>	<u>874</u>
		<u>9,435</u>	<u>7,946</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	7	<u>-</u>	<u>8,667</u>

6 Share capital

Allotted, called up and fully paid shares

	2022 No.	£	2021 No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	<u>-</u>	<u>8,667</u>

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	<u>-</u>	<u>1,333</u>

Bank borrowings

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

The bounce back loan is denominated in GBP with a nominal interest rate of 2.5%, and the final instalment is due on 31 July 2026. The carrying amount at year end is £Nil (2021 - £10,000).

The Bounce Back loan was repaid in full during the year.

8 Dividends

Interim dividends paid

	2022	2021
	£	£
Interim dividend of £13,000.00 (2021 - £10,750.00) per each Ordinary shares	<u>26,000</u>	<u>21,500</u>