

**INNOVIFY UK LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**INNOVIFY UK LTD**  
**UNAUDITED ACCOUNTS**  
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**INNOVIFY UK LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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<b>Directors</b>	Maulik Chandrakant Sailor Prakash Pilley Ruchit Jani Vikas Agarwal
<b>Company Number</b>	07758458 (England and Wales)
<b>Registered Office</b>	International House 1 St. Katharines Way London E1W 1UN England
<b>Accountants</b>	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

**INNOVIFY UK LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	550	947
Tangible assets	5	2,588	4,588
Investments	6	120,044	120,144
		<u>123,182</u>	<u>125,679</u>
<b>Current assets</b>			
Debtors	7	210,224	440,673
Cash at bank and in hand		72,786	88,007
		<u>283,010</u>	<u>528,680</u>
<b>Creditors: amounts falling due within one year</b>	8	(381,502)	(648,755)
<b>Net current liabilities</b>		<u>(98,492)</u>	<u>(120,075)</u>
<b>Net assets</b>		<u>24,690</u>	<u>5,604</u>
<b>Capital and reserves</b>			
Called up share capital		113	113
Share premium		174,324	174,324
Profit and loss account		(149,747)	(168,833)
<b>Shareholders' funds</b>		<u>24,690</u>	<u>5,604</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 June 2019.

Maulik Chandrakant Sailor  
Director

Company Registration No. 07758458

**INNOVIFY UK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Statutory information**

INNOVIFY UK LTD is a private company, limited by shares, registered in England and Wales, registration number 07758458. The registered office is International House, 1 St. Katharines Way, London, E1W 1UN, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Going concern***

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% Straightline
Computer equipment	33% Straightline

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Intangible Assets - 20% Straight Line

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**INNOVIFY UK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 April 2018	1,983
At 31 March 2019	1,983
<b>Amortisation</b>	
At 1 April 2018	1,036
Charge for the year	397
At 31 March 2019	1,433
<b>Net book value</b>	
At 31 March 2019	550
At 31 March 2018	947

**5 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2018	746	6,186	6,932
Additions	-	233	233
At 31 March 2019	746	6,419	7,165
<b>Depreciation</b>			
At 1 April 2018	428	1,916	2,344
Charge for the year	249	1,984	2,233
At 31 March 2019	677	3,900	4,577
<b>Net book value</b>			
At 31 March 2019	69	2,519	2,588
At 31 March 2018	318	4,270	4,588

**6 Investments**

	<b>Other investments £</b>
Valuation at 1 April 2018	120,144
Disposals	(100)
Valuation at 31 March 2019	120,044

The company's investments at the balance sheet date include the following:

Innovify Business Intelligence Services Pvt. Ltd  
Class of share: Ordinary 100% Holding

2019

Aggregate capital and reserves: £46,595  
Profit/(loss) for the year: £4,492

**INNOVIFY UK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

<b>7 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	209,974	438,673
Other debtors	250	2,000
	<u>210,224</u>	<u>440,673</u>

<b>8 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	318,547	535,626
Taxes and social security	63,341	101,231
Other creditors	(19)	11,647
Loans from directors	(367)	251
	<u>381,502</u>	<u>648,755</u>

**9 Loans to directors**

	<b>Brought Forward</b>	<b>Advance/ credit</b>	<b>Repaid</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Maulik Chandrakant Sailor				
Directors Loan	(251)	(1,739)	(2,357)	367
	<u>(251)</u>	<u>(1,739)</u>	<u>(2,357)</u>	<u>367</u>

As of 31 March 2019, the Directors Loan Account was overdrawn by £367. The maximum amount overdrawn during the year was £1,646.58

**10 Average number of employees**

During the year the average number of employees was 6 (2018: 6).

