

Registered number
07758458

Innovify Uk Ltd
Abbreviated Unaudited Accounts
for the period
1 October 2015 to 31 March 2016

Innovify Uk Ltd
Balance Sheet
as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets	2		
Intangible assets		1,740	1,938
Tangible assets		338	419
Investments		92,150	20,152
		94,228	22,509
Current assets			
Debtors	184,160	178,704	
Cash at bank and in hand	32,205	7,296	
	216,365	186,000	
Prepayments and accrued income:	2,094	1,652	
Creditors: amounts falling due within one year	241,699	315,314	
Net current assets / (liabilities)		(23,240)	(127,662)
Total assets less current liabilities		70,988	(105,153)
Total net assets (liabilities)		70,988	(105,153)
Capital and reserves			
Called up share capital	3	113	100
Share premium account		166,634	0
Profit and loss account		(95,759)	(105,253)
Shareholders' funds		70,988	(105,153)

Innovify Uk Ltd
Balance Sheet
as at 31 March 2016

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr M Sailor

Director

Approved by the board on 7 December 2016

Company No: 07758458 (England and Wales)

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Computer equipment

20% Straight Line

2. Fixed assets

	Intangible Fixed Assets	Tangible Fixed Assets	Investments	Total
Cost	£	£	£	£
At 30 September 2015	1,983	488	20,152	22,623
Additions	0	0	71,998	71,998
At 31 March 2016	1,983	488	92,150	94,621
Depreciation				
At 30 September 2015	45	69	-	114
Charge for period	198	81	-	279
At 31 March 2016	243	150	-	393
Net book values				
At 31 March 2016	1,740	338	92,150	94,228
At 30 September 2015	1,938	419	20,152	22,509

Holdings over 20%

The company's investments at the balance sheet date in the share capital of companies include the following:

11Eight2 Limited - Principal activity: Software Development

Class of Share	% Holding
Ordinary	100.00
	2016
	£
Aggregate capital and reserves	(22,337)
Profit /(Loss) for the year	(22,437)

Innovify Business Intell. Servic - Principal activity: Software Development

Class of Share	% Holding
Ordinary	100.00
	2016
	£
Aggregate capital and reserves	15709.00
Profit /(Loss) for the year	35754.00

3. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
1,125,422 (2015: 1,000,000) Ordinary A shares of £0.0001 each	112.54	100
	112.54	100

During the period 125,422 Ordinary A shares were issued. The aggregate nominal value of these shares was £12 and the consideration received was £174,437.

4. Transactions with directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.