

REGISTERED NUMBER: 07757401 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
MY SMARTY PANTS LIMITED**

TUESDAY



A5GEOC2P

A29

27/09/2016

#349

COMPANIES HOUSE

MY SMARTY PANTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

MY SMARTY PANTS LIMITED
COMPANY INFORMATION
for the year ended 31 December 2015

DIRECTOR:

G D Jaques

REGISTERED OFFICE:

23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

REGISTERED NUMBER:

07757401 (England and Wales)

ACCOUNTANTS:

Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	1,426	3,563
Tangible assets	3	<u>1</u>	<u>1</u>
		1,427	3,564
CURRENT ASSETS			
Stocks		17,459	21,779
Debtors		424	137
Cash at bank		<u>99</u>	<u>979</u>
		17,982	22,895
CREDITORS			
Amounts falling due within one year		<u>2,031</u>	<u>3,706</u>
NET CURRENT ASSETS		<u>15,951</u>	<u>19,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,378	22,753
CREDITORS			
Amounts falling due after more than one year		<u>48,996</u>	<u>49,026</u>
NET LIABILITIES		<u>(31,618)</u>	<u>(26,273)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(31,620)</u>	<u>(26,275)</u>
SHAREHOLDERS' FUNDS		<u>(31,618)</u>	<u>(26,273)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued

31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'G D Jaques', with a long horizontal stroke extending to the right.

G D Jaques - Director

MY SMARTY PANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements - going concern

The financial statements have been prepared on a going concern basis as the director has undertaken to continue to support the activities of the company and the director is of the opinion that the company's profitability will improve in subsequent years.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	10,686
AMORTISATION	
At 1 January 2015	7,123
Amortisation for year	2,137
At 31 December 2015	9,260
NET BOOK VALUE	
At 31 December 2015	1,426
At 31 December 2014	3,563

MY SMARTY PANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>1,310</u>
DEPRECIATION	
At 1 January 2015	
and 31 December 2015	<u>1,309</u>
NET BOOK VALUE	
At 31 December 2015	<u>1</u>
At 31 December 2014	<u>1</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MY SMARTY PANTS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of My Smarty Pants Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of My Smarty Pants Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of My Smarty Pants Limited and state those matters that we have agreed to state to the director of My Smarty Pants Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that My Smarty Pants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of My Smarty Pants Limited. You consider that My Smarty Pants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of My Smarty Pants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wortons

Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

26 September 2016