

Registered number: 07754188

BEAVERBROOK ESTATES LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 MARCH 2019



BEAVERBROOK ESTATES LIMITED
REGISTERED NUMBER:07754188

STATEMENT OF FINANCIAL POSITION
AS AT 30 MARCH 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	1,877,054	-
Cash at bank and in hand	5	965	572
		<u>1,878,019</u>	<u>572</u>
Creditors: amounts falling due within one year	6	(1,878,018)	(571)
		<u>-</u>	<u>1</u>
Net current assets		<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
		<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 December 2019.



J. M. Cadbury
Director

The notes on pages 2 to 4 form part of these financial statements.

BEAVERBROOK ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2019

1. General information

Beaverbrook Estates Limited is a private company limited by shares, registered number: 07754188. Its registered office address is 5 Albany Courtyard, Piccadilly, London, W1J 0HF.

The principal activity of the company is to employ staff who are then used by group companies.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received for the use of the companies employees by other members of the same group. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

BEAVERBROOK ESTATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2019**

2. Accounting policies (continued)**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The employees in this Company are fully utilised by other companies within the same group therefore all costs are recharged as part of this agreement and Beaverbrook Estates Limited incurs no profit or loss on this arrangement.

The average monthly number of employees, including directors, during the year was 186 (2018 - 83).

4. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	1,877,054	-
	<u>1,877,054</u>	<u>-</u>

5. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	965	571
	<u>965</u>	<u>571</u>

BEAVERBROOK ESTATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2019**

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	60	571
Other taxation and social security	1,877,958	-
	<u>1,878,018</u>	<u>571</u>

7. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £42,673 (2018 - £6,264).

8. Related party transactions

As permitted by FRS102 paragraphs 1.12e and 33.1a, the Company has taken advantage of the exemption from disclosing the transactions entered into between two or more members of a group as all subsidiary undertakings are wholly-owned by a member of that group.

9. Controlling party

The immediate parent and ultimate controlling party is Longshot Cherkley Court Limited, a company incorporated in England and Wales. Consolidated accounts are prepared by this company and are available at Companies House.

10. Auditors' information

The auditors' report on the financial statements for the year ended 30 March 2019 was unqualified.

The audit report was signed on 18 December 2019 by Andrew Ball (Senior Statutory Auditor) on behalf of Haysmacintyre LLP.