

Abbreviated Accounts Callithome Limited

For the period ended 31 March 2012



Registered number: 07753093

Abbreviated Accounts



Independent Auditor's Report to Callithome Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Callithome Limited for the period ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

Grant Thornton UK LLP

Grant Thornton UK LLP
Chartered Accountants
Statutory Auditor
Leicester

6 December 2012

Abbreviated Balance Sheet

As at 31 March 2012

	Note	£	2012 £
Fixed assets			
Investment property	2		1,035,000
Current assets			
Debtors		155,450	
Cash at bank		5,304	
		<u>160,754</u>	
Creditors: amounts falling due within one year		<u>(90,119)</u>	
Net current assets			<u>70,635</u>
Total assets less current liabilities			<u>1,105,635</u>
Creditors, amounts falling due after more than one year	3		<u>(817,581)</u>
Net assets			<u><u>288,054</u></u>
Capital and reserves			
Called up share capital	4		100
Revaluation reserve			315,216
Profit and loss account			<u>(27,262)</u>
Shareholders' funds			<u><u>288,054</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 December 2012


T R John
 Director

The notes on pages 3 to 4 form part of these financial statements

Notes to the Abbreviated Accounts

For the period ended 31 March 2012

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. Investment property

	£
Cost	
At 25 August 2011	-
Additions at cost	719,784
Surplus/(deficit) on revaluation	315,216
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At 31 March 2012	1,035,000
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The 2012 valuations were made by Spencer Birch Chartered Surveyors, on an open market value for existing use basis.

3. Creditors:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2012 £
Repayable by instalments	149,000
Repayable other than by instalments	299,381
	<hr/>
	448,381
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Notes to the Abbreviated Accounts

For the period ended 31 March 2012

4. Share capital

2012

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

During the year 100 ordinary shares of £1 each were issued for a consideration of £100