

Registration number 07752879

Toney Minchella Limited

Abbreviated accounts

for the year ended 31 October 2015

THURSDAY



A5APAOCX

A10

07/07/2016

#27

COMPANIES HOUSE

Toney Minchella Limited

**Abbreviated balance sheet
as at 31 October 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		34,000		68,000
Tangible assets	2		470,449		319,060
			<u>504,449</u>		<u>387,060</u>
Current assets					
Stocks		20,764		20,616	
Debtors		18,498		20,577	
Cash at bank and in hand		115,180		48,228	
		<u>154,442</u>		<u>89,421</u>	
Creditors: amounts falling due within one year		<u>(315,039)</u>		<u>(296,732)</u>	
Net current liabilities			<u>(160,597)</u>		<u>(207,311)</u>
Total assets less current liabilities			343,852		179,749
Creditors: amounts falling due after more than one year	3		(147,371)		-
Provisions for liabilities			<u>(38,428)</u>		<u>(13,937)</u>
Net assets			<u>158,053</u>		<u>165,812</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			157,953		165,712
Shareholders' funds			<u>158,053</u>		<u>165,812</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Toney Minchella Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2015**

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 8 April 2016, and are signed on their behalf by:

Carlo Minchella
Director



Registration number 07752879

The notes on pages 3 to 4 form an integral part of these financial statements.

Toney Minchella Limited

Notes to the abbreviated financial statements for the year ended 31 October 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% straight line
Motor vehicles	-	25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost is measured on a historical cost basis, whilst net realisable value is the expected sales value less costs to sell.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax is not recognised on revaluation gains if it is likely that the gain will be rolled over into a replacement asset. Deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Toney Minchella Limited

Notes to the abbreviated financial statements for the year ended 31 October 2015

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2014	170,000	418,378	588,378
Additions	-	206,384	206,384
Disposals	-	(20,000)	(20,000)
At 31 October 2015	<u>170,000</u>	<u>604,762</u>	<u>774,762</u>
Depreciation and Provision for diminution in value			
At 1 November 2014	102,000	99,318	201,318
On disposals	-	(7,000)	(7,000)
Charge for year	34,000	41,995	75,995
At 31 October 2015	<u>136,000</u>	<u>134,313</u>	<u>270,313</u>
Net book values			
At 31 October 2015	<u>34,000</u>	<u>470,449</u>	<u>504,449</u>
At 31 October 2014	<u>68,000</u>	<u>319,060</u>	<u>387,060</u>

3. Creditors: amounts falling due after more than one year	2015 £	2014 £
Creditors include the following:		
Instalments repayable after more than five years	<u>38,947</u>	<u>-</u>

A personal guarantee has also been given by the directors limited to £170,000.

4. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>