

**Registered Number 07752879**

**TONEY MINCHELLA LIMITED**

**Abbreviated Accounts**

**31 October 2012**

## Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	136,000	-
Tangible assets	3	271,257	-
		<u>407,257</u>	<u>-</u>
<b>Current assets</b>			
Stocks		19,432	-
Debtors		21,794	-
Cash at bank and in hand		64,393	100
		<u>105,619</u>	<u>100</u>
<b>Creditors: amounts falling due within one year</b>		<u>(476,443)</u>	<u>-</u>
<b>Net current assets (liabilities)</b>		<u>(370,824)</u>	<u>100</u>
<b>Total assets less current liabilities</b>		<u>36,433</u>	<u>100</u>
<b>Provisions for liabilities</b>		<u>(7,142)</u>	<u>-</u>
<b>Total net assets (liabilities)</b>		<u>29,291</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		29,191	-
<b>Shareholders' funds</b>		<u>29,291</u>	<u>100</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2013

And signed on their behalf by:

**C Minchella, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% straight line

Motor vehicles - 25% straight line

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

**Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax is not recognised on revaluation gains if it is likely that the gain will be rolled over into a replacement asset. Deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2011	-
Additions	170,000
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>170,000</u>
<b>Amortisation</b>	
At 1 November 2011	-
Charge for the year	34,000
On disposals	-
At 31 October 2012	<u>34,000</u>
<b>Net book values</b>	
At 31 October 2012	<u><u>136,000</u></u>
At 31 October 2011	<u><u>-</u></u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	

At 1 November 2011	-
Additions	305,366
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>305,366</u>
<b>Depreciation</b>	
At 1 November 2011	-
Charge for the year	34,109
On disposals	-
At 31 October 2012	<u>34,109</u>
<b>Net book values</b>	
At 31 October 2012	<u>271,257</u>
At 31 October 2011	<u>-</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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