

MERCURY ACCOUNTING AND TAX SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

MERCURY ACCOUNTING AND TAX SERVICES LIMITED
UNAUDITED ACCOUNTS
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MERCURY ACCOUNTING AND TAX SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

Director	Matthew Philip Badman
Company Number	7752403 (England and Wales)
Registered Office	56 YOUGHAL CLOSE PONTPRENNAU CARDIFF CF23 8RN

MERCURY ACCOUNTING AND TAX SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	567	310
Current assets			
Debtors		863	30
Cash at bank and in hand		1,064	882
		<u>1,927</u>	<u>912</u>
Creditors: amounts falling due within one year		(1,197)	(1,031)
Net current assets/(liabilities)		<u>730</u>	<u>(119)</u>
Net assets		<u>1,297</u>	<u>191</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		1,197	91
Shareholders' funds		<u>1,297</u>	<u>191</u>

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 May 2020.

Matthew Philip Badman
Director

Company Registration No. 7752403

MERCURY ACCOUNTING AND TAX SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

1 Statutory information

Mercury Accounting and Tax Services Limited is a private company, limited by shares, registered in England and Wales, registration number 7752403. The registered office is 56 YOUGHAL CLOSE, PONTPRENNAU, CARDIFF, CF23 8RN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value of work done during the year in respect of accountancy and tax services excluding VAT. All turnover arises in Europe from the company's principal activity.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 4 years

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 September 2018	1,655
Additions	544
Disposals	(737)
At 31 August 2019	1,462
Depreciation	
At 1 September 2018	1,345
Charge for the year	158
On disposals	(608)
At 31 August 2019	895
Net book value	
At 31 August 2019	567
At 31 August 2018	310

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FOR THE YEAR ENDED 31 AUGUST 2019

5 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 Average number of employees

During the year the average number of employees was 1 (2018: 1).

