

HALLGATE FARM FOODS LIMITED**BALANCE SHEET AS AT 31ST AUGUST 2012**

	<u>Notes</u>	<u>2012</u>
<u>FIXED ASSETS</u>		
Tangible Assets	4	39,397
<u>CURRENT ASSETS</u>		
Stock	5	4,800
Cash at Bank		6,069
Debtors		1,022
		<u>11,891</u>
<u>CREDITORS</u> (amounts falling due within one year)	6	<u>40,230</u>
<u>NET CURRENT (LIABILITIES)</u>		<u>(28,339)</u>
Total Assets Less Current Liabilities		11,058
<u>CREDITORS</u> (amounts falling due in more than one year)	7	<u>(41,464)</u>
		<u>£(30,406)</u>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital	8	100
Profit and Loss Account		<u>(30,506)</u>
		<u>£(30,406)</u>

- a. For the year ended 31st August 2012 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.
- b. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with Section 386, and
 - preparing accounts which give a true and fair view of the state of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company
- d. These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006 and with Financial Reporting Standards (FRS 101 (2008))

Approved by the Board.



DIRECTOR - N J Bamber



L12 30/05/2013 #88
COMPANIES HOUSE

Date... 8th May 2013

The notes on pages 6 and 7 form part of these financial statements

HALLGATE FARM FOODS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST AUGUST 2012**1. **ACCOUNTING POLICIES**

These financial statements have been prepared under the historical cost convention adopting the following significant policies -

a) **TURNOVER**

Turnover represents the invoiced value of sales excluding value added tax constituting a single class of business carried on wholly in the United Kingdom.

2	<u>OPERATING (LOSS)</u>	<u>2012</u>
	(a) This is stated after charging:	
	Staff Costs (Note 2b)	<u>£ 6,500</u>
	(b) Staff Costs	
	Wages	<u>£ 6,500</u>

3. **TAXATION**

No provision has been made for Corporation tax due to the availability of taxable losses

4	<u>TANGIBLE FIXED ASSETS</u>	<u>Plant & Machinery</u>
	Additions	<u>52,530</u>
	Cost at 31.08 12	<u>52,530</u>
	Depreciation	
	Charge for the year	<u>13,133</u>
	Depreciation at 31 08.12	<u>13,133</u>
	Net Book Value at 31 08 12	<u>£ 39,397</u>
5.	<u>DEBTORS</u>	<u>2012</u>
	Vat Recoverable	<u>£ 1,022</u>

HALLGATE FARM FOODS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST AUGUST 2012**

6	<u>CREDITORS</u> (amounts falling due within one year)	<u>2012</u>
	Accruals	650
	Hire Purchases	10,296
	Bank Loan	2,006
	Directors Loan Account	27,278
		<u>£ 40,230</u>
7	<u>CREDITORS</u> (amounts falling due in more than one year)	
	Bank Loan	3,162
	Hire Purchases	38,302
		<u>£ 41,464</u>
	Bank loan repayable after more than one year may be analysed as follows:	
	Between one and five years	<u>£ 3,162</u>
	Hire Purchases repayable after more than one year may be analysed as follows:	
	Between one and five years	<u>£ 38,302</u>
8.	<u>CALLED UP SHARE CAPITAL</u>	
	Allotted and Fully Paid:	
	100 Ordinary Shares of £1 each	<u>£ 100</u>
	Authorised:	
	1,000 Ordinary Shares of £1 each	<u>£ 1,000</u>