

Company Registration No. 07749180 (England and Wales)

**HILLTOP FREEHOLD COMPANY LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**ACCOUNTS FOR FILING WITH REGISTRAR**

**HILLTOP FREEHOLD COMPANY LTD**

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# HILLTOP FREEHOLD COMPANY LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	2		122,000		122,000
<b>Current assets</b>					
Debtors	3	46,068		45,264	
<b>Creditors; amounts falling due within one year</b>	4	(18,456)		(17,987)	
<b>Net current assets</b>			27,612		27,277
<b>Total assets less current liabilities</b>			149,612		149,277
<b>Capital and reserves</b>					
Called up share capital	5	122,000		122,000	
Profit and loss reserves		27,612		27,277	
<b>Total equity</b>			149,612		149,277

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 December 2019 and are signed on its behalf by:

J Young  
Director

Company Registration No. 07749180

# HILLTOP FREEHOLD COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2018**

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### **1 Accounting policies**

#### **Company information**

Hilltop Freehold Company Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 72 Elgin Mansions, 72 Elgin Mansions, Elgin Avenue, London, W9 1JN.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents ground rents receivable. Ground rents are recognised on an accruals basis for the period to which the rental income relates to the financial reporting year.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, and other loans that are classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

# HILLTOP FREEHOLD COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

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### 1 Accounting policies (Continued)

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.7 Status

During the year the company has acted as agent for the lessees of the property at Hilltop Court 14-16 Alexandra Road South Hampstead London NW8 . The funds in relation to the maintenance of the property are held in trust. As at 31 December 2018 the cash balance held on behalf of the lessees amounted to £21,434.

The income or expenditure in relation to the maintenance of the common parts of the property held in accordance with the governing leases is shown in separate service charge accounts for the property. There therefore do not form part of the annual accounts of the company and not filed at Companies House. The accounts can be obtained from Hilltop Freehold Company Ltd.

### 2 Tangible fixed assets

#### Land and buildings £

##### Cost

At 1 January 2018 and 31 December 2018

122,000

##### Depreciation and impairment

At 1 January 2018 and 31 December 2018

-

##### Carrying amount

At 31 December 2018

122,000

At 31 December 2017

122,000

### 3 Debtors

2018

2017

Amounts falling due within one year:

£

£

Other debtors

46,068

45,264

## HILLTOP FREEHOLD COMPANY LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2018*

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**4 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Taxation and social security	6,579	6,501
Other creditors	11,877	11,486
	<u>18,456</u>	<u>17,987</u>

**5 Called up share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
122 Ordinary of £1 each	<u>122,000</u>	<u>122,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.