

Lytham FinanceCo Limited

Report and Financial Statements

Year Ended

26 September 2015

Company Number 07748902

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Lytham FinanceCo Limited

Report and financial statements
for the year ended 26 September 2015

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Directors

I B Jackson
A J Edwards
D L S Baldi

Secretary and registered office

R Peak, Stourport Road, Kidderminster, Worcestershire, United Kingdom, DY11 7PZ

Company number

07748902

Auditors

BDO LLP, Two Snowhill, Birmingham, B4 6GA

Lytham FinanceCo Limited

Strategic report for the year ended 26 September 2015

The directors present their strategic report together with the audited financial statements for the year ended 26 September 2015.

Principal activities and review of the business

The principal activity of the company is that of an intermediate holding company within Lytham Holdco Limited Group.

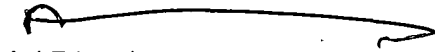
Key performance indicators

As a holding company the company does not have any significant key performance indicators.

Principal risks and uncertainties

As a holding company the principal risks and uncertainties are driven by the performance of the subsidiary entities. Further information may be found in the accounts of these companies.

On behalf of the board



A J Edwards
Director

17 December 2015

Lytham FinanceCo Limited

Report of the directors for the year ended 26 September 2015

The directors present their report together with the audited financial statements for the year ended 26 September 2015.

Directors

The directors of the company during the year were:

I B Jackson
A J Edwards
D L S Baldi

Directors' responsibilities

The directors are responsible for preparing the strategic report, the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Lytham FinanceCo Limited

Report of the directors for the year ended 26 September 2015 (*continued*)

Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

On behalf of the board



A J Edwards
Director

17 December 2015

Lytham FinanceCo Limited

Independent auditor's report

To the member of Lytham FinanceCo Limited

We have audited the financial statements of Lytham FinanceCo Limited for the year ended 26 September 2015 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 26 September 2015;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the strategic report and directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

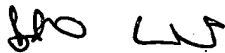
Lytham FinanceCo Limited

Independent auditor's report (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.



Thomas Lawton (*senior statutory auditor*)
For and on behalf of BDO LLP, statutory auditor
Birmingham
United Kingdom

17 December 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

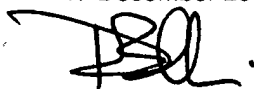
Lytham FinanceCo Limited

Balance sheet at 26 September 2015

Company number 07748902	Note	2015 £	2014 £
Fixed assets			
Fixed asset investments	2	1	1
		=	=
Capital and reserves			
Called up share capital	3	1	1
		—	—
Shareholder's funds		1	1
		=	=

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

The financial statements were approved by the board of directors and authorised for issue on 17 December 2015.



D L S Baldi
Director

The notes on pages 7 to 8 form part of these financial statements.

Lytham FinanceCo Limited

Notes forming part of the financial statements for the year ended 26 September 2015

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Consolidated financial statements

The financial statements contain information about Lytham FinanceCo Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the exemption conferred by section 401 of the Companies Act 2006 not to produce consolidated financial statements as it is included in non-EEA group accounts of a larger group.

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment. Investments held as current assets are stated at the lower of cost and net realisable value.

Related party disclosures

The company is a wholly owned subsidiary of Lytham HoldCo Limited and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with Lytham HoldCo Limited or other wholly owned subsidiaries within the group.

2 Fixed asset investments

	Group undertakings £
<i>Cost</i>	
At 28 September 2014 and 26 September 2015	1
	=

The company holds 100% of the share capital of Lytham AcquisitionCo Limited, a company registered in England and Wales. Its principal activity being that of a holding company.

Lytham FinanceCo Limited

Notes forming part of the financial statements
for the year ended 26 September 2015 (*continued*)

3 Share capital

	2015 £	2014 £
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1 each	1	1
	=	=

4 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary of Lytham HoldCo Limited which is the ultimate parent company incorporated in England and Wales.

The largest and smallest group in which the results of the company are consolidated is that headed by Lytham HoldCo Limited, incorporated in England and Wales. The consolidated accounts of this company are available to the public and may be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ. No other group accounts include the results of the company.

The ultimate parent company is Carlyle Strategic Partners II Luxembourg SARL.