

**Company Registration No: 07747824**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**FOR**

**HYPER RECRUITMENT SOLUTIONS LIMITED**



# **HYPER RECRUITMENT SOLUTIONS LIMITED**

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**COMPANY INFORMATION**  
**For the Year Ended 30 June 2016**

**DIRECTORS:**

Lord Sugar  
R.Martin

**SECRETARY:**

M.E.Ray

**REGISTERED OFFICE:**

Amshold House  
Goldings Hill  
Loughton  
Essex IG10 2RW

**COMPANY NUMBER:**

07747824

## **DIRECTORS' REPORT**

The Directors have the pleasure in presenting the abbreviated accounts for the year ended 30 June 2016.

The board were pleased to report an increase in profits of over 60% on last year's results. The company continues to consolidate its position and reputation in the market. During the coming year the company expects to expand the contracting division of its business as well as develop new markets for its permanent placements.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **Statement of Directors' responsibilities**

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

### **Results**

The Company performed very well with Sales of £2,679,435 (2015: £1,318,247) generating a profit before tax of £375,678 (2015: £231,130). The new financial year has started well and the Company continues to grow in line with expectations.

### **Dividends**

The Company declared dividends of £250,000 during the year (2015:£160,000)

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray  
Company Secretary

30 November 2016

**PROFIT AND LOSS ACCOUNT**  
**For the Year Ended 30 June 2016**

|  | <b>2016</b><br><b>£</b> | <b>2015</b><br><b>£</b> |
|--|-------------------------|-------------------------|
| <b>Turnover</b>                                      | 2,679,435               | 1,318,247               |
| <b>Cost of sales</b>                                 | <u>(1,247,857)</u>      | <u>(475,963)</u>        |
| <b>Gross profit/(loss)</b>                           | 1,431,578               | 842,284                 |
| <b>Administrative expenses</b>                       | <u>(1,057,982)</u>      | <u>(611,960)</u>        |
| <b>Operating profit/(loss)</b>                       | 373,595                 | 230,324                 |
| <b>Interest receivable and similar income</b>        | 2,083                   | 806                     |
| <b>Profit on ordinary activities before taxation</b> | <u>375,678</u>          | <u>231,130</u>          |
| <b>Tax charge on profit on ordinary activities</b>   | (80,904)                | (40,226)                |
| <b>Profit/(loss) for the financial year</b>          | <u><u>294,774</u></u>   | <u><u>190,904</u></u>   |

All activities derive from continuing operations.

There is no difference between the reported result on ordinary activities after taxation and the equivalent historical cost amount.

**ABBREVIATED BALANCE SHEET  
AS AT 30 JUNE 2016**

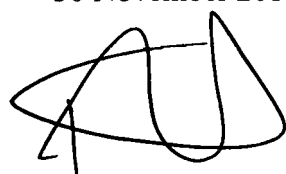
|  | Notes | 2016<br>£      | 2015<br>£      |
|--|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible Assets                              | 2     | 18,820         | 25,365         |
|  |       | <u>18,820</u>  | <u>25,365</u>  |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      |       | 479,280        | 197,682        |
| Cash at bank                                 |       | 375,636        | 430,723        |
|  |       | <u>854,916</u> | <u>628,405</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          |       | (547,947)      | (372,755)      |
| <b>NET CURRENT ASSETS</b>                    |       | <u>306,969</u> | <u>255,650</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>325,789</u> | <u>281,015</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 3     | 200            | 200            |
| Share premium                                |       | 249,900        | 249,900        |
| Profit and loss account                      |       | 75,689         | 30,915         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>325,789</u> | <u>281,015</u> |

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by



\_\_\_\_\_  
R.Martin  
Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                          |                     |
|--------------------------|---------------------|
| Fixtures and Fittings    | - 50% Straight line |
| Computer Equipment       | - 50% Straight line |
| Improvements to Property | - 33% Straight line |
| Software                 | - 33% Straight line |

**Research and Development**

Expenditure on research and development is charged to the profits and loss account in the year in which it's incurred.

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 July 2015        | 38,955             |
| Additions             | 7,436              |
|                       | <hr/>              |
| At 30 June 2016       | 46,391             |
|                       | <hr/>              |
| <b>DEPRECIATION</b>   |                    |
| At 1 July 2015        | 13,590             |
| Charge for year       | 13,981             |
|                       | <hr/>              |
| At 30 June 2016       | 27,571             |
|                       | <hr/>              |
| <b>NET BOOK VALUE</b> |                    |
| At 30 June 2016       | 18,820             |
| At 30 June 2015       | 25,365             |
|                       | <hr/> <hr/>        |

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the Year Ended 30 June 2016**

**3. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>Value | <b>2016</b><br>£ | <b>2015</b><br>£ |
|---|----------|------------------|------------------|------------------|
| 200                                       | Ordinary | £1               | <u>200</u>       | <u>200</u>       |