

**KERATIN KITS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

KERATIN KITS LTD
UNAUDITED ACCOUNTS
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KERATIN KITS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

| | |
|--------------------------|---|
| Director | L Bladon |
| Company Number | 07747265 (England and Wales) |
| Registered Office | 21 MERRIEFIELD DRIVE BROADSTONE DORSET BH18 8BW ENGLAND |
| Accountants | Eleve11 Consulting Ltd T/A Cloud Eleven Accountants Palamos House 66-67 High St Lymington Hampshire SO41 9AL |

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
KERATIN KITS LTD
FOR THE YEAR ENDED 31 AUGUST 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KERATIN KITS LTD for the year ended 31 August 2023 as set out on pages 5 - 8 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

This report is made solely to the Board of Directors of KERATIN KITS LTD, as a body, in accordance with the terms of our engagement letter dated 17 July 2023. Our work has been undertaken solely to prepare for your approval the accounts of KERATIN KITS LTD and state those matters that we have agreed to state to the Board of Directors of KERATIN KITS LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KERATIN KITS LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KERATIN KITS LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of KERATIN KITS LTD. You consider that KERATIN KITS LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of KERATIN KITS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Eleven Consulting Ltd T/A Cloud Eleven Accountants
Chartered Certified Accountants

Palamos House
66-67 High St
Lymington
Hampshire
SO41 9AL

27 October 2023

KERATIN KITS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2023

| | Notes | 2023 £ | 2022 £ |
|---|----------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | <u>5</u> | 17,565 | 17,624 |
| Current assets | | | |
| Inventories | | 28,346 | 23,650 |
| Debtors | <u>6</u> | - | 3,465 |
| Cash at bank and in hand | | 37,786 | 45,362 |
| | | <u>66,132</u> | <u>72,477</u> |
| Creditors: amounts falling due within one year | <u>7</u> | (53,886) | (65,017) |
| Net current assets | | <u>12,246</u> | <u>7,460</u> |
| Total assets less current liabilities | | <u>29,811</u> | <u>25,084</u> |
| Provisions for liabilities | | | |
| Deferred tax | | (34) | (45) |
| Net assets | | <u>29,777</u> | <u>25,039</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 29,677 | 24,939 |
| Shareholders' funds | | <u>29,777</u> | <u>25,039</u> |

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 October 2023 and were signed on its behalf by

L Bladon
Director

Company Registration No. 07747265

KERATIN KITS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory information

KERATIN KITS LTD is a private company, limited by shares, registered in England and Wales, registration number 07747265. The registered office is 21 MERRIEFIELD DRIVE, BROADSTONE, DORSET, BH18 8BW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|---------|
| Land & buildings | 0 % |
| Computer equipment | 25% RBM |

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

KERATIN KITS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

4 Intangible fixed assets

Goodwill
£

Cost

At 1 September 2022

10,000

At 31 August 2023

10,000

Amortisation

At 1 September 2022

10,000

At 31 August 2023

10,000

Net book value

At 31 August 2023

-

5 Tangible fixed assets

**Land &
buildings**
£

**Computer
equipment**
£

Total
£

Cost or valuation

At cost

At cost

At 1 September 2022

17,386

751

18,137

At 31 August 2023

17,386

751

18,137

Depreciation

At 1 September 2022

-

513

513

Charge for the year

-

59

59

At 31 August 2023

-

572

572

Net book value

At 31 August 2023

17,386

179

17,565

At 31 August 2022

17,386

238

17,624

6 Debtors

2023
£

2022
£

Amounts falling due within one year

Trade debtors

-

3,320

Accrued income and prepayments

-

145

-

3,465

7 Creditors: amounts falling due within one year

2023
£

2022
£

Bank loans and overdrafts

4,754

17,069

VAT

26,292

10,289

Taxes and social security

22,185

19,125

Other creditors

5

-

Loans from directors

-

18,534

Accruals

650

-

53,886

65,017

KERATIN KITS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

8 Average number of employees

During the year the average number of employees was 2 (2022: 2).

