

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

FOR

KERATIN KITS LTD

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FOR THE YEAR ENDED 31 AUGUST 2013**

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KERATIN KITS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013**

DIRECTOR: Miss L Bladon

REGISTERED OFFICE: 98 Clarendon Road
Broadstone
Dorset
BH18 9HY

REGISTERED NUMBER: 07747265 (England and Wales)

ACCOUNTANTS: Newton Magnus
Chartered Certified Accountants
& Statutory Auditors
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	3,334	6,667
CURRENT ASSETS			
Stocks		40,509	29,154
Debtors		404	982
Cash at bank		<u>45,073</u>	<u>49,004</u>
		85,986	79,140
CREDITORS			
Amounts falling due within one year		<u>(45,488)</u>	<u>(60,790)</u>
NET CURRENT ASSETS		<u>40,498</u>	<u>18,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,832</u>	<u>25,017</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>43,732</u>	<u>24,917</u>
SHAREHOLDERS' FUNDS		<u>43,832</u>	<u>25,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 October 2013 and were signed by:

Miss L Bladon - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 August 2013	<u>10,000</u>
AMORTISATION	
At 1 September 2012	3,333
Amortisation for year	<u>3,333</u>
At 31 August 2013	<u>6,666</u>
NET BOOK VALUE	
At 31 August 2013	<u>3,334</u>
At 31 August 2012	<u>6,667</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.