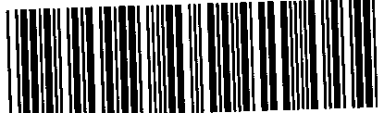


Unaudited Financial Statements
for the Year Ended 31 August 2019
for
Adapt Interiors (UK) Limited

WEI THURSDAY



A9CT4NW2

A02	03/09/2020	#55
COMPANIES HOUSE		
A9BR2XLD		
A11	19/08/2020	#187
COMPANIES HOUSE		

Adapt Interiors (UK) Limited

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for the Year Ended 31 August 2019

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Adapt Interiors (UK) Limited

Company Information
for the Year Ended 31 August 2019

DIRECTOR:

C A Monk

REGISTERED OFFICE:

100 Long Street
Atherstone
Warwickshire
CV9 1AP

REGISTERED NUMBER:

07746914 (England and Wales)

ACCOUNTANTS:

A Butler & Co
12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

Adapt Interiors (UK) Limited (Registered number: 07746914)

Balance Sheet
31 August 2019

	Notes	31.8.19 £	31.8.18 £
CURRENT ASSETS			
Debtors	5	1,369,276	1,369,276
CREDITORS			
Amounts falling due within one year	6	1,451,347	1,451,347
NET CURRENT LIABILITIES		(82,071)	(82,071)
TOTAL ASSETS LESS CURRENT LIABILITIES		(82,071)	(82,071)
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(82,072)	(82,072)
SHAREHOLDERS' FUNDS		(82,071)	(82,071)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 August 2020 and were signed by:



C A Monk - Director

The notes form part of these financial statements

Adapt Interiors (UK) Limited

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. STATUTORY INFORMATION

Adapt Interiors (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 September 2018 and 31 August 2019	1,000,000
AMORTISATION	
At 1 September 2018 and 31 August 2019	1,000,000
NET BOOK VALUE	
At 31 August 2019	-
At 31 August 2018	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Other debtors	1,369,275	1,369,275
Directors' loan accounts	1	1
	1,369,276	1,369,276

Adapt Interiors (UK) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Corporation Tax	277,301	277,301
VAT	166,246	166,246
Other Creditors	1,000,000	1,000,000
Accrued expenses	7,800	7,800
	<u>1,451,347</u>	<u>1,451,347</u>

7. GOING CONCERN

The company has retained losses at 31 August 2019 of £82,072 (2018 - £82,072). The company therefore relies upon the continuing support of its director to maintain its going concern status into the foreseeable future.