

Unaudited Financial Statements
for the Year Ended 31 August 2015
for
Adapt Interiors (UK) Limited

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COMPANIES HOUSE

Adapt Interiors (UK) Limited

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for the Year Ended 31 August 2015

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Adapt Interiors (UK) Limited

Company Information
for the Year Ended 31 August 2015

DIRECTOR:

C A Monk

REGISTERED OFFICE:

100 Long Street
Atherstone
Warwickshire
CV9 1AP

REGISTERED NUMBER:

07746914 (England and Wales)

ACCOUNTANTS:

A Butler & Co
12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

Adapt Interiors (UK) Limited (Registered number: 07746914)

Balance Sheet
31 August 2015

	Notes	£	31.8.15 £	£	31.8.14 £
CURRENT ASSETS					
Debtors	3		2,276,857		2,279,747
Cash at bank			-		589
			<u>2,276,857</u>		<u>2,280,336</u>
CREDITORS					
Amounts falling due within one year	4		2,358,928		2,380,435
NET CURRENT LIABILITIES			<u>(82,071)</u>		<u>(100,099)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(82,071)</u>		<u>(100,099)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account	6		(82,072)		(100,100)
SHAREHOLDERS' FUNDS			<u>(82,071)</u>		<u>(100,099)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

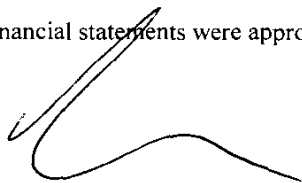
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies.

The financial statements were approved by the director and authorised for issue on 18 August 2020 and were signed by:



C A Monk - Director

The notes form part of these financial statements

Adapt Interiors (UK) Limited

Notes to the Financial Statements
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

2. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 September 2014	
and 31 August 2015	1,000,000
AMORTISATION	
At 1 September 2014	
and 31 August 2015	1,000,000
NET BOOK VALUE	
At 31 August 2015	-
At 31 August 2014	-

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.15	31.8.14
	£	£
Trade debtors	2,267,012	2,267,012
Directors' loan accounts	1	1
PAYE (Debtor)	9,844	12,734
	2,276,857	2,279,747

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.15	31.8.14
	£	£
Trade creditors	782,400	817,047
Corporation Tax	277,301	272,344
VAT	166,246	160,471
Other Creditors	1,125,181	1,126,073
Accrued expenses	7,800	4,500
	2,358,928	2,380,435

Adapt Interiors (UK) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15	31.8.14
			£	£
1	Ordinary	1.00	1	1
			<u> </u>	<u> </u>

6. RESERVES

	Profit and loss account £
At 1 September 2014	(100,100)
Profit for the year	18,028
	<u> </u>
At 31 August 2015	(82,072)
	<u> </u>

7. GOING CONCERN

The company has retained losses at 31 August 2015 of £82,072 (2014 - £100,100). The company therefore relies upon the continuing support of its director to maintain its going concern status into the foreseeable future.