MPS SCAFFOLDING LIMITED

Registered number: 07746502

Balance Sheet

as at 31 August 2023

	Notes		2023		2022
			£		£
Fixed assets					
Tangible assets	3		95,933		71,936
Current assets					
Debtors	4	13,604		36,609	
Cash at bank and in hand		15,563		7,302	
		29,167		43,911	
Creditors: amounts falling due within one year	5	(70,364)		(70,288)	
Net current liabilities			(41,197)		(26,377)
Total assets less current liabilities			54,736		45,559
Creditors: amounts falling due after more than one year	6		(37,258)		(31,653)
Provisions for liabilities			(17,322)		(13,667)
Net assets			156		239
Capital and reserves					
Called up share capital			1		1
Profit and loss account			155		238
Shareholder's funds			156		239

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M A Pitts

Director

Approved by the board on 14 December 2023

MPS SCAFFOLDING LIMITED

Notes to the Accounts

for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	straight line over 4 years
Tools and equipment	10% reducing balance
Motor vehicles	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	5	4

3 Tangible fixed assets

	Computer equipment	Tools and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2022	6,686	87,119	35,909	129,714
Additions	417	18,035	24,950	43,402
At 31 August 2023	7,103	105,154	60,859	173,116
Depreciation				
At 1 September 2022	5,401	37,604	14,773	57,778
Charge for the year	1,129	6,755	11,521	19,405
At 31 August 2023	6,530	44,359	26,294	77,183
Net book value				
At 31 August 2023	573	60,795	34,565	95,933
At 31 August 2022	1,285	49,515	21,136	71,936

4 Debtors

	2023	2022
	£	£
Trade debtors	12,279	34,018
Other debtors	1,325	2,591
	13,604	36,609

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	5,250	7,000
Obligations under finance lease and hire purchase contracts	11,750	5,513

Corporation tax	257	718
Other taxes and social security costs	2,189	550
Other creditors	50,918	56,507
	70,364	70,288

6 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	16,333	19,250
Obligations under finance lease and hire purchase contracts	20,925	12,403
	37,258	31,653

7 Other information

MPS SCAFFOLDING LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

105 Redbrook Road

Barnsley

South Yorkshire

S75 2RG