

BALMORAL WEALTH MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

Company Registration No. 07745769 (England and Wales)

BALMORAL WEALTH MANAGEMENT LIMITED

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BALMORAL WEALTH MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		10,915		12,020
Current assets					
Debtors		30,200		200	
Cash at bank and in hand		8,074		20,168	
		<u>38,274</u>		<u>20,368</u>	
Creditors: amounts falling due within one year		<u>(48,749)</u>		<u>(30,357)</u>	
Net current liabilities			(10,475)		(9,989)
Total assets less current liabilities			<u>440</u>		<u>2,031</u>
Capital and reserves					
Called up share capital	3		1,111		1,111
Profit and loss account			(671)		920
Shareholders' funds			<u>440</u>		<u>2,031</u>

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 15 May 2014

Mr P A Davies
Director

Company Registration No. 07745769

BALMORAL WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents commission charged for financial advice net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	15% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2012	15,564
Additions	2,026
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At 31 August 2013	17,590
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Depreciation	
At 1 September 2012	3,544
Charge for the year	3,131
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At 31 August 2013	6,675
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Net book value	
At 31 August 2013	10,915
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At 31 August 2012	12,020
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BALMORAL WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
	111 Ordinary-A shares of £1 each	111	111
		<hr/>	<hr/>
		1,111	1,111
		<hr/>	<hr/>

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