

BALMORAL WEALTH MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

Company Registration No. 07745769 (England and Wales)

BALMORAL WEALTH MANAGEMENT LIMITED

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BALMORAL WEALTH MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		11,598		10,113
Current assets					
Debtors		88,000		41,200	
Cash at bank and in hand		46,425		40,857	
		<u>134,425</u>		<u>82,057</u>	
Creditors: amounts falling due within one year		<u>(104,475)</u>		<u>(65,481)</u>	
Net current assets			29,950		16,576
Total assets less current liabilities			<u>41,548</u>		<u>26,689</u>
Capital and reserves					
Called up share capital	3		1,111		1,111
Profit and loss account			40,437		25,578
Shareholders' funds			<u>41,548</u>		<u>26,689</u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22 April 2016

Mr P A Davies
Director

Company Registration No. 07745769

BALMORAL WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents commission charged for financial advice net of VAT and trade discounts. Turnover is recognised as goods and services are delivered.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	15% reducing balance

1.5 Pensions

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the profit and loss account and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BALMORAL WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

2 Fixed assets

Tangible assets £

Cost

At 1 September 2014 19,143

Additions 5,142

At 31 August 2015 24,285

Depreciation

At 1 September 2014 9,030

Charge for the year 3,657

At 31 August 2015 12,687

Net book value

At 31 August 2015 11,598

At 31 August 2014 10,113

3 Share capital

2015

£

2014

£

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each 1,000

111 Ordinary-A shares of £1 each 111

1,111

1,111

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