

Plumb Tek Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

Plumb Tek Ltd
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Plumb Tek Ltd
(Registration number: 07744546)
Abbreviated Balance Sheet as at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	<u>2</u>	31,558	42,721
Current assets			
Debtors		-	2,104
Cash at bank and in hand		51,111	63,118
		<hr/>	<hr/>
		51,111	65,222
Prepayments and accrued income		-	12,875
Creditors: Amounts falling due within one year		(63,138)	(102,754)
		<hr/>	<hr/>
Net current liabilities		(12,027)	(24,657)
		<hr/>	<hr/>
Total assets less current liabilities		19,531	18,064
Provisions for liabilities		(6,311)	(7,025)
Accruals and deferred income		(1,200)	(1,200)
		<hr/>	<hr/>
Net assets		12,020	9,839
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		11,920	9,739
		<hr/>	<hr/>

Shareholders funds

12,020 9,839

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 16 May 2016

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C
Director

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E d m u n d s

The notes on pages 2 to 3 form an integral part of these financial statements.

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Plumb Tek Ltd
Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Tools and equipment	20% reducing balance
Motor vehicles	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Plumb Tek Ltd
Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2014	77,728	77,728
	<hr/>	<hr/>
At 31 August 2015	77,728	77,728
	<hr/>	<hr/>
Depreciation		
At 1 September 2014	35,007	35,007
Charge for the year	11,163	11,163
	<hr/>	<hr/>
At 31 August 2015	46,170	46,170
	<hr/>	<hr/>
Net book value		
At 31 August 2015	31,558	31,558
	<hr/>	<hr/>
At 31 August 2014	42,721	42,721
	<hr/>	<hr/>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

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