

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 7 7 4 4 4 6 2

Company name in full Blackglade Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ben

Surname Woodthorpe

### 3 Liquidator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

### 4 Liquidator's name ①

Full forename(s) Mark

Surname Supperstone

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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From date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	
To date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	

<input checked="" type="checkbox"/> The progress report is attached	
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Liquidator's signature	<div>Signature</div> 									
Signature date	<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1		

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **RUPAL PARMAR**

Company name **ReSolve Advisory Limited**

Address **22 York Buildings**

Post town **London**

County/Region

Postcode **W C 2 N 6 J U**

Country

DX

Telephone **020 7702 9775**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Blackglade Limited

**In Members' Voluntary Liquidation**

Joint Liquidators' Annual Report to Members  
For the period 16 March 2020 to 15 March 2021

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- I. Details of Joint Liquidators' appointment
- II. Receipts and payments account

1. INTRODUCTION

I refer to the appointment of Mark Supperstone and I as Joint Liquidators of Blackglade Limited (the Company) on 16 March 2016.

This is my report to the members following the fifth anniversary of my appointment as Joint Liquidator and covers the period 16 March 2020 to 15 March 2021 (the Reporting Period). This report should be read in conjunction with the Liquidators' previous progress reports, copies of which are available (free of charge) on request to this office.

The Company's statutory information is detailed at Appendix I.

2. LIQUIDATORS' ACTIONS SINCE THE LAST REPORT

The following actions have been undertaken during the Reporting Period:

- Prepared and circulated my annual report to the members on 26 March 2020
- Declared a second interim capital distribution to the members on 17 December 2020
- Settled the amounts due to HM Revenue & Customs (HMRC) in respect of statutory interest due on Corporation Tax and late penalty charges
- Liaised with HMRC in relation to the submission of the pre-appointment corporation tax returns and for final taxation clearances, now received
- Took steps to prepare for the finalisation of the Liquidation, and
- Addressed all of my statutory duties associated with the Liquidation of the Company.

The matters undertaken during the course of the solvent liquidation process have been statutory in nature and whilst there is no direct benefit to the members, the work has been completed under a fixed fee agreement.

3. RECEIPTS AND PAYMENTS

Attached at Appendix II is the receipts and payments account for the Reporting Period.

Estate funds were banked in a designated client's account at a UK bank and accordingly there is no account held by the Secretary of State.

4. ASSETS

All assets detailed on the Declaration of Solvency (DOS) have been realised.

VAT Receivable

The only receipt received during the Reporting period is the sum of £468.20 from HMRC in respect of VAT.

No further asset realisations are expected from any source.

5. LIABILITIES

The payments made in the Reporting Period are as follows:

HMRC - Statutory Interest

As previously reported, the Company's final pre-appointment corporation tax return was submitted and settled in a prior reporting period. Following various discussions with HMRC, statutory interest of £17,780.17 was agreed and settled in respect of the late payments, in the Reporting Period.

Bank charges

The sum of £7.46 has been paid in respect of bank charges incurred within the Reporting Period.

No other liabilities have been identified and HMRC have now issued a nil claim, allowing me to finalise the Liquidation imminently.

6. DISTRIBUTION TO MEMBERS

On 17 December 2020, I distributed £76,498.36 to the members of the Company by way of a second distribution of capital at a rate of 7.65 per share.

Whilst outside of the Reporting Period (28 April 2021), a third and final distribution was paid to the members at a rate of 0.045 per share totalling £450.05.

There will be no further distributions to the members.

7. JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Written resolutions of the members dated 16 March 2016 resolved that the Joint Liquidators' remuneration should be fixed at £1,500 plus disbursements plus VAT for assisting with the preparation of the Declaration of Solvency and the winding up of the Company. The Liquidators' fees have been settled in full.

The following expenses have been incurred and paid in full:

	£
IT Support	110
Bonding (Insurance)	500
Total	<u>610</u>

There will be no further disbursements incurred.

A Creditors' Guide to Liquidator's Fees can be made available free of charge on request, or copies are also available at <http://www.resolvegroupuk.com/resources/>. Please note there are different versions of the guides, and in this case you should refer to the version for insolvencies after 1 October 2015. A hard copy can be obtained on request, free of charge, from this office.

8. FURTHER INFORMATION

Members of the Company may, with the permission of the Court or with at least ten per cent of the voting rights of all members having the right to vote in general meeting apply to Court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to Court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer by emailing [complaints@resolvegroupuk.com](mailto:complaints@resolvegroupuk.com). This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email [ip.complaints@insolvency.gsi.gov.uk](mailto:ip.complaints@insolvency.gsi.gov.uk), or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Woodthorpe's and Mr Supperstone's regulatory body. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>.

9. NEXT STEPS

HMRC have now issued a nil claim allowing steps to be taken to finalise the Liquidation, after which, our files will be closed. A draft final account will be issued shortly after this report is sent.

Should you have any further queries in respect of this Liquidation, please do not hesitate to contact Rupal Parmar of this office.

Yours faithfully



Ben Woodthorpe  
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Rupal Parmar  
Phone number: 020 7702 9775  
Email: [Rupal.parmar@resolvegroupuk.com](mailto:Rupal.parmar@resolvegroupuk.com)

Cameron Gunn, Mark Supperstone, Chris Farrington, Lee Manning, Simon Jagger, Myles Jacobson and Ben Woodthorpe are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales  
Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here [www.resolvegroupuk.com/policies2/](http://www.resolvegroupuk.com/policies2/).

**DETAILS OF JOINT LIQUIDATORS' APPOINTMENT**

Company name:	Blackglade Limited
Registered number:	07744462
Date of incorporation:	17 August 2011
Nature of Business:	Non-trading company
Registered office:	c/o ReSolve Advisory Limited 22 York Buildings London WC2N 6JU
Date of appointment:	16 March 2016
Appointed by:	The members
Liquidators:	Ben Woodthorpe and Mark Supperstone ReSolve Advisory Limited 22 York Buildings London WC2N 6JU
Former Liquidator:	Simon Harris (Replaced on 29 November 2018) ReSolve Advisory Limited 22 York Buildings London WC2N 6JU

APPENDIX II

SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS  
FROM 16 MARCH 2016 to 15 MARCH 2021

	Note	Declaration of Solvency	16-Mar-20 to 15-Mar-21	Total Receipts/ Payments To Date
<b>RECEIPTS</b>		<b>£</b>	<b>£</b>	<b>£</b>
Loan notes - BM Advisory LLP	1,5	800,000.00	-	-
Debtor - BM Advisory LLP	1,5	108,253.00	-	-
Debtor - Beavis Morgan LLP	1,5	300,000.00	-	-
Debtor - A Pear	1,5	150,000.00	-	-
Debtor - M Solomons	1,5	150,000.00	-	-
Cash at Bank	2	601,009.00	-	601,701.26
		<u>2,109,262.00</u>	<u>-</u>	<u>601,701.26</u>
<b>PAYMENTS</b>				
Corporation Tax	3	242,797.00	-	221,772.19
VAT	3	10,120.00	-	-
Unsecured creditors	4	200,000.00	-	166,301.25
HMRC Statutory Interest		-	17,780	17,780.17
Interest on corporation tax		-	-	4,099.83
Penalty for late filing with HM Revenue & Customs		-	-	200.00
Liquidators' remuneration		-	-	1,500.00
Liquidators' disbursements		-	-	610.00
Statutory Advertising		-	-	231.00
PAYE & NI		-	-	460.37
Bank Charges		-	7	30.34
Interim distribution to the members on 29 March 2016	5	-	-	111,747.00
Second distribution to the members on 17 December 2020	6	-	76,498	76,498.36
		<u>452,917.00</u>	<u>94,285.99</u>	<u>601,230.51</u>
Receipts less payments				<u>470.75</u>

REPRESENTED BY

Bank account (current, non-interest bearing)	2.55
VAT receivable	468.20
Total	<u>470.75</u>

NOTE:

- 1 The values assigned to the loan notes and the debtor balances are from the balance sheet as at 10 March 2016
- 2 The value assigned to cash at bank is from an online statement from Allied Irish Bank as at 16 March 2016
- 3 The values assigned to amounts due to HM Revenue & Customs for corporation tax and VAT is from the balance sheet as at 10
- 4 The value assigned to the amount due to unsecured creditors was provided by management on 16 March 2016
- 5 On 29 March 2016, a first interim capital distribution was declared to the members at a rate of £162 per share and included the
- 6 On 17 December 2020, a second interim capital distribution was declared to the members at a rate of £7.65 per share