Registered number
07744320

Eco Wings & Nights Limited

Filleted Accounts

31 July 2022

Eco Wings & Nights Limited

Registered number: 07744320

Balance Sheet

as at 31 July 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	4		201,113		196,101
Investments	5		50		50
			201,163		196,151
Current assets					
Debtors	6	706,719		633,186	
Cash at bank and in hand		39,148		29,022	
		745,867		662,208	
Creditors: amounts falling due within one year	7	(489,886)		(507,297)	
Net current assets			255,981		154,911
Total assets less current liabilities			457,144		351,062
Creditors: amounts falling due after more than one year	8		(44,929)		(67,258)
Provisions for liabilities			(21,627)		(18,602)
Net assets			390,588		265,202
Capital and reserves					
Called up share capital			500		500
Profit and loss account			390,088		264,702
Shareholders' funds			390,588		265,202

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Victoria Holder

Director

Approved by the board on 27 April 2023

Eco Wings & Nights Limited

Notes to the Accounts

for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	54	54

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 August 2021	55,000
At 31 July 2022	55,000
Amortisation	

At 1 August 2021	55,000
At 31 July 2022	55,000
Net book value	
At 31 July 2022	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 August 2021	109,105	267,520	27,480	404,105
Additions	-	44,887	-	44,887
At 31 July 2022	109,105	312,407	27,480	448,992
Depreciation				
At 1 August 2021	10,910	177,727	19,367	208,004
Charge for the year	10,911	26,936	2,028	39,875
At 31 July 2022	21,821	204,663	21,395	247,879
Net book value				
At 31 July 2022	87,284	107,744	6,085	201,113
At 31 July 2021	98,195	89,793	8,113	196,101

5 Investments

	Other investments
	£
Cost	
At 1 August 2021	50
At 31 July 2022	50

6 Debtors

	2022	2021
	£	£
Trade debtors	644,488	552,834
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	8,900
Other debtors	62,231	71,452
	706,719	633,186

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	57,290	116,579
Trade creditors	52,855	46,576
Director's account	1,250	2,085
Taxation and social security costs	292,176	232,189
Other creditors	86,315	109,868
	489,886	507,297

8 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	44,929	67,258

9 Loans

	2022	2021
	£	£
Creditors include:		
Secured loan	102,220	161,252

Bank loans include the government backed bounce back loan of £38,333 and other loans that are secured by way of personal guarantee.

10 Other financial commitments

	2022	2021
	£	£
Total future minimum payments under non-cancellable operating leases	263,332	263,332

11 Related party transactions

	2022	2021
	£	£
Magnolia Care Disability Services Limited		
A company of which a participating interest is held		
Amount due from related party	-	8,900

During the year rent was charge to the related party totalling £7,500.

12 Other information

Eco Wings & Nights Limited is a private company limited by shares and incorporated in England. Its registered office is:

Cumberland House
24-28 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.