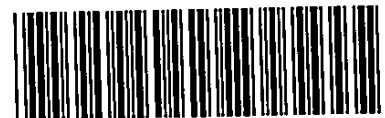


Company Registration No. 07744243 (England and Wales)

AYTON FOX LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

FRIDAY



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20/12/2013
COMPANIES HOUSE



AYTON FOX LIMITED

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AYTON FOX LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AYTON FOX LIMITED FOR THE YEAR ENDED 31 MARCH 2013

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 6 have been prepared


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ayton Fox Limited for the year ended 31 March 2013 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Ayton Fox Limited, as a body, in accordance with the terms of our engagement letter dated 18 December 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Ayton Fox Limited and state those matters that we have agreed to state to the Board of Directors of Ayton Fox Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ayton Fox Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ayton Fox Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ayton Fox Limited. You consider that Ayton Fox Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Ayton Fox Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


GBAC Limited

Accountants

17 December 2013

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

AYTON FOX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		3,900		5,200
Tangible assets	2		4,860		4,156
			<u>8,760</u>		<u>9,356</u>
Current assets					
Stocks		16,325		15,057	
Debtors		10,760		3,974	
Cash at bank and in hand		100		50	
		<u>27,185</u>		<u>19,081</u>	
Creditors, amounts falling due within one year		<u>(27,193)</u>		<u>(33,717)</u>	
Net current liabilities			<u>(8)</u>		<u>(14,636)</u>
Total assets less current liabilities			<u>8,752</u>		<u>(5,280)</u>
Provisions for liabilities			<u>(972)</u>		<u>-</u>
			<u>7,780</u>		<u>(5,280)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,680		(5,380)
Shareholders' funds			<u>7,780</u>		<u>(5,280)</u>

AYTON FOX LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

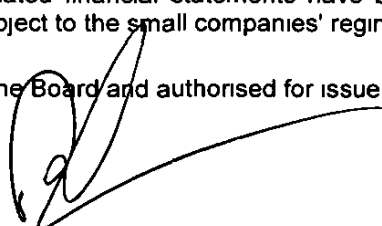
Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 17 December 2013

Mr R Fox
Director



Company Registration No. 07744243

AYTON FOX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

AYTON FOX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2013**

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	6,500	4,375	10,875
Additions	-	1,600	1,600
At 31 March 2013	6,500	5,975	12,475
Depreciation			
At 1 April 2012	1,300	219	1,519
Charge for the year	1,300	896	2,196
At 31 March 2013	2,600	1,115	3,715
Net book value			
At 31 March 2013	3,900	4,860	8,760
At 31 March 2012	5,200	4,156	9,356

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

AYTON FOX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

4 Related party relationships and transactions

Directors' loan account

The directors had a joint overdrawn loan account during the year. Details of movements on the loan are given below.

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Joint loan account	-	(21,548)	49,951	-	(28,845)	(442)
		<u>(21,548)</u>	<u>49,951</u>	<u>-</u>	<u>(28,845)</u>	<u>(442)</u>

The overdrawn loan arose due to various withdrawals and payments into the company, which exceeded the credit balance at that time. The loan was in credit at the start and end of the year. No interest is charged or accrued on the loan.