

Registered Number 07744243

AYTON FOX LIMITED

Abbreviated Accounts

31 March 2012

AYTON FOX LIMITED

Registered Number 07744243

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
<b>Fixed assets</b>			
Intangible	2	5,200	
Tangible	3	<u>4,156</u>	-
Total fixed assets		9,356	
<b>Current assets</b>			
Stocks		15,057	
Debtors		3,974	
Cash at bank and in hand		50	
Total current assets		<u>19,081</u>	-
<b>Creditors: amounts falling due within one year</b>		(33,717)	
<b>Net current assets</b>		(14,636)	
<b>Total assets less current liabilities</b>		<u>(5,280)</u>	-
<b>Total net Assets (liabilities)</b>		(5,280)	
<b>Capital and reserves</b>			
Called up share capital		100	
Profit and loss account		<u>(5,380)</u>	-
<b>Shareholders funds</b>		<u>(5,280)</u>	-

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:

**Mr Royston Fox, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

**Accounting Convention** The financial statements are prepared under the historical cost convention. The financial statements are prepared on a going concern basis under the assumption that the company will continue to receive the support of its creditors, in particular the directors. Creditors include amounts due to the directors, who have agreed not to seek repayment of such amounts until the company has sufficient funds to do so. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company. Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
Additions	6,500
At 31 March 2012	<u>6,500</u>
Depreciation	
Charge for year	1,300
At 31 March 2012	<u>1,300</u>
Net Book Value	
At 31 March 2012	<u>5,200</u>

**3 Tangible fixed assets**

Cost	£
At	
additions	4,375
disposals	
revaluations	
transfers	
At 31 March 2012	<u>4,375</u>

Depreciation	
At	
Charge for year	219
on disposals	
At 31 March 2012	<u>219</u>

Net Book Value	
At	
At 31 March 2012	<u>4,156</u>

#### 4 **Transactions with directors**

The company has an interest free loan from the directors, the balance on which at the period end is £21,548

#### 4 **Goodwill**

Acquired goodwill is written off in equal installments over its useful economic life.

#### 5 **Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 6 **Stock**

Stock is valued at the lower of cost and net realisable value.

#### 7 **Deferred Taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 8 **Share capital**

Allotted, called up and fully paid 100 ordinary of £1 each 2012: £100 During the period 100 new ordinary £1 shares were issued in order to form the capital base of the company.