

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2020**  
**for**  
**Summer Camp Music Limited**

**Contents of the Financial Statements  
for the Year Ended 31 August 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Summer Camp Music Limited**  
**Company Information**  
**for the Year Ended 31 August 2020**

<b>DIRECTOR:</b>	P J Bellchamber
<b>REGISTERED OFFICE:</b>	72 St Paul Street London N1 7DA
<b>REGISTERED NUMBER:</b>	07743854 (England and Wales)
<b>ACCOUNTANTS:</b>	Pinfold & Co Chartered Accountants 8 Deben Mill Business Centre Old Maltings Approach Woodbridge Suffolk IP12 1BL

**Summer Camp Music Limited (Registered number: 07743854)**

**Abridged Balance Sheet  
31 August 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		20,653		10,374
<b>CURRENT ASSETS</b>					
Debtors		72,755		75,336	
Cash at bank and in hand		<u>71,337</u>		<u>89,273</u>	
		144,092		164,609	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>82,509</u>		<u>67,534</u>	
<b>NET CURRENT ASSETS</b>			<u>61,583</u>		<u>97,075</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			82,236		107,449
<b>CREDITORS</b>					
Amounts falling due after more than one year			(11,108)		-
<b>PROVISIONS FOR LIABILITIES</b>	5		<u>(1,381)</u>		<u>(1,971)</u>
<b>NET ASSETS</b>			<u>69,747</u>		<u>105,478</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings			<u>69,647</u>		<u>105,378</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>69,747</u>		<u>105,478</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Abridged Balance Sheet - continued**  
**31 August 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 August 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2021 and were signed by:

P J Bellchamber - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2020**

**1. STATUTORY INFORMATION**

Summer Camp Music Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover represents net invoiced sales of services, excluding value added tax, arising from Digital Music Consultancy.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 September 2019	39,178
Additions	17,163
At 31 August 2020	<u>56,341</u>
<b>DEPRECIATION</b>	
At 1 September 2019	28,804
Charge for year	6,884
At 31 August 2020	<u>35,688</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>20,653</u>
At 31 August 2019	<u>10,374</u>

5. PROVISIONS FOR LIABILITIES

	31.8.20 £	31.8.19 £
Deferred tax	<u>1,381</u>	<u>1,971</u>
		Deferred tax £
Balance at 1 September 2019		1,971
Credit to Statement of Income and Retained Earnings during year		(590)
Balance at 31 August 2020		<u>1,381</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.20 £	31.8.19 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

7. SUMMARY OF TRANSACTIONS WITH DIRECTORS

The following advances by and repayments to a director subsisted during the years ended 31 August 2020 and 31 August 2019:

	31.8.20 £	31.8.19 £
<b>P J Belchamber</b>		
Balance outstanding at start of year	(28,983)	(16,193)
Amounts advanced	99,654	113,046
Amounts repaid	(102,668)	(125,836)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(31,997)</u>	<u>(28,983)</u>

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the director by virtue of his shareholdings.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.