

Registered Number 07742317

INSPECTION, SERVICE & REPAIR LTD

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	7,678	10,237
		<u>7,678</u>	<u>10,237</u>
Current assets			
Stocks		200	100
Debtors		11,089	10,643
Cash at bank and in hand		7,371	9,037
		<u>18,660</u>	<u>19,780</u>
Creditors: amounts falling due within one year		(17,384)	(18,319)
Net current assets (liabilities)		<u>1,276</u>	<u>1,461</u>
Total assets less current liabilities		<u>8,954</u>	<u>11,698</u>
Creditors: amounts falling due after more than one year		(8,939)	(11,671)
Total net assets (liabilities)		<u>15</u>	<u>27</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		14	26
Shareholders' funds		<u>15</u>	<u>27</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 October 2013

And signed on their behalf by:

Mr T Jenkinson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor Vehicles 25% Reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2012	13,650
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>13,650</u>
Depreciation	
At 1 September 2012	3,413
Charge for the year	2,559
On disposals	-
At 31 August 2013	<u>5,972</u>
Net book values	
At 31 August 2013	<u><u>7,678</u></u>
At 31 August 2012	<u><u>10,237</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.