Registered Number 07742161

TRIGGERTRAP LTD

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	*2015*	*2014*
		£	*£*
Fixed assets			
Tangible assets	2	12,417	14,159
		12,417	14,159
Current assets			
Stocks		57,002	54,336
Debtors		36,215	66,069
Cash at bank and in hand		13,502	43,912
		106,719	164,317
Creditors: amounts falling due within one year		(79,460)	(153,084)
Net current assets (liabilities)		27,259	11,233
Total assets less current liabilities		39,676	25,392
Creditors: amounts falling due after more than one year		(69,939)	-
Provisions for liabilities		-	(2,832)
Total net assets (liabilities)		(30,263)	22,560
Capital and reserves			
Called up share capital	3	80	80
Profit and loss account		(30,343)	22,480
Shareholders' funds		(30,263)	22,560

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2016

And signed on their behalf by:
H J Kamps, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT. The total turnover of the company for the year has been derived from its principal activities.

Tangible assets depreciation policy
Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Computer equipment: 33% on straight line basis
Office equipment: 25% on reducing balance basis
Test devices: 25% on reducing balance basis

Other accounting policies
Going Concern
We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. This support is required as the company has net liabilities of £30,263. We believe no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements. In assessing going concern, we have paid particular attention to a period of not less than one year from the date of approval of the financial statements.

Stocks
Stocks are stated at the lower of cost and net realisable value. In determining the cost of raw materials, consumables and goods purchased for resale, the weighted average purchase price is used. For work in progress and finished goods cost is taken as production cost, which includes an appropriate proportion of attributable overheads.

Grant
Capital based government grants are included within accruals and deferred income in the balance sheet and credited to the profit and loss account over the estimated useful economic lives of the assets to which they relate.

Foreign currencies
Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Pensions

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The amount charged to the profit and loss account represents the contributions payable to the scheme in respect of the accounting period.

Taxation

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	22,984
Additions	7,161
Disposals	(7,215)
Revaluations	-
Transfers	-
At 31 August 2015	22,930
Depreciation	
At 1 September 2014	8,825
Charge for the year	5,712
On disposals	(4,024)
At 31 August 2015	10,513
Net book values	
At 31 August 2015	12,417
At 31 August 2014	14,159

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
5,000 X Ordinary shares shares of £0.01 each	50	50
3,020 Y Ordinary shares shares of £0.01 each	30	30