

AM22

Notice of move from administration to creditors' voluntary liquidation



Companies House

WEDNESDAY



A22 *A82MG5CZ*
03/04/2019 #61
COMPANIES HOUSE

1

Company details

Company number 0 7 7 4 1 4 8 2
Company name in full Quantum Survey Management Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2

Court details

Court name High Court of Justice Birmingham

Court case number 8 0 9 1 2 0 1 8

3

Administrator's name

Full forename(s) Claire Louise
Surname Foster

4

Administrator's address

Building name/number 7 Jetstream Drive

Street Auckley

Post town Doncaster

County/Region South Yorkshire

Postcode D N 9 3 Q S

Country

AM22

Notice of move from administration to creditors' voluntary liquidation

5 Administrator's name ¹

Full forename(s)

Surname

¹ Other administrator

Use this section to tell us about another administrator.

6 Administrator's address ²

Building name/number

Street

Post town

County/Region

Postcode

Country

² Other administrator

Use this section to tell us about another administrator.

7 Appointor/applicant's name

Give the name of the person who made the appointment or the administration application.

Full forename(s)

Surname

The

Director

8 Proposed liquidator's name

Full forename(s)

Surname

Insolvency practitioner number

Claire Louise

Foster

9 4 2 3

9 Proposed liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

7 Jetstream Drive

Auckley

Doncaster

South Yorkshire

D N 9 3 Q S

AM22

Notice of move from administration to creditors' voluntary liquidation

10 Proposed liquidator's name^①

Full forename(s)

Surname

Insolvency practitioner
number**① Other liquidator**Use this section to tell us about
another liquidator.**11** Proposed liquidator's address^②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidatorUse this section to tell us about
another liquidator.**12** Period of progress report

From date

d	0	d	9	m	1	m	0	y	2	y	0	y	1	y	7
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

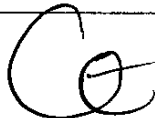
To date

d	0	d	1	m	0	m	4	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

13 Final progress report☒ I have attached a copy of the final progress report.**14** Sign and dateAdministrator's
signature

Signature

X



X

Signature date

d	0	d	1	m	0	m	4	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Elizabeth Sapsted**

Company name **Revive Business Recovery Limited**

Address **7 Jetstream Drive**

Auckley

Post town **Doncaster**

County/Region **South Yorkshire**

Postcode **D N 9 3 Q S**

Country

DX

Telephone **01302 965485**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Quantum Survey Management Limited
(In Administration)
Administrator's Summary of Receipts & Payments

Statement of Affairs £		From 09/10/2018 To 01/04/2019 £	From 09/04/2018 To 01/04/2019 £
	ASSET REALISATIONS		
1,300.00	Furniture & Equipment	NIL	NIL
3,500.00	Motor Vehicles	1,800.00	1,800.00
25,210.15	Book Debts	NIL	NIL
		<u>1,800.00</u>	<u>1,800.00</u>
	Claim against former Director		
41,583.00	Claim against former Director	135,000.00	135,000.00
		<u>135,000.00</u>	<u>135,000.00</u>
	ASSET REALISATIONS		
	Bank Interest Gross	22.76	22.76
		<u>22.76</u>	<u>22.76</u>
	COST OF REALISATIONS		
	Specific Bond	780.00	780.00
	Preparation of S. of A.	5,000.00	5,000.00
	Pre-Administration fees	4,000.00	4,000.00
	Administrators Fees	55,676.50	55,676.50
	Legal Fees - Pre	1,813.00	1,813.00
	Legal Fees - Post	16,488.50	16,488.50
	Legal Disbursements & Mediation Fee	5,215.20	5,215.20
	Postage	106.77	106.77
	Statutory Advertising	79.00	79.00
		<u>(89,158.97)</u>	<u>(89,158.97)</u>
	UNSECURED CREDITORS		
(52,566.69)	Trade & Expense Creditors	NIL	NIL
(49,333.14)	HMRC - Estimated	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(30,406.68)		47,663.79	47,663.79
	REPRESENTED BY		
	Bank 1 Current		29,966.80
	Vat Control Account		17,696.99
			<u>47,663.79</u>



Claire Louise Foster
Administrator

High Court of Justice Birmingham

No. 8091 of 2018

Quantum Survey Management Limited ("the Company") (In Administration)

The Administrator's Final Progress Report to 12 March 2019

Claire Louise Foster

Revive Business Recovery Limited

7 Jetstream Drive, Auckley, Doncaster, South Yorkshire, DN9 3QS

01302 965485

info@revivebusinessrecovery.co.uk

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Claire Louise Foster was appointed Administrator of Quantum Survey Management Limited on 09 April 2018. The affairs, business and property of the Company are managed by the Administrator. The Administrator acts as the agent of the Company and contract without personal liability.

Contents

1. Executive Summary
2. The Progress of the Administration
3. Creditors: Claims and Distributions
4. Investigations
5. The Administrator's Fees and Expenses
6. The Outcome of the Administration

Appendices

1. Statutory Information and Definitions
2. Summary of the Administrator's Proposals as Approved
3. The Administrator's Receipts and Payments Account
4. Estimated Outcome Statement for the Liquidation
5. The Administrator's Time Costs
6. Charge-out Rates and Bases of Disbursements
7. Details of Work Undertaken
8. Proof of Debt form
9. Form AM 22

1. EXECUTIVE SUMMARY

This report describes the progress since the last progress report dated 9 April 2018 the commencement of the Administration and 8 October 2018 ("the Review Period") as well as summarising the progress of the Administration as a whole.

A summary of key information in this report is detailed below.

Asset realisations

Asset	Estimated to realise per Statement of Affairs £	Realisations in the Administration £
Furniture and equipment	1,300	Nil
Motor vehicles	3,500	1,800
Book debts	25,210	Nil
Claim against former director	41,583	135,000

Expenses

Expense	Estimated per Proposal's Estimated Outcome Statement or sanctioned by creditors by decision process £	Total expense incurred £	Total expense paid £
Administrator fees	Capped at 65,000	55,677	55,677
Solicitors' fees	5,000	21,704	21,704
Bonding	400	780	780
Postage	70	139	107
Agents fee	150	150	Nil
Advertising	237	79	79
Books and records storage	Capped at 500	540	Nil

1.1 Outcome of the Administration

It had been envisaged that the second Administration objective would be achieved, namely that there would be a better result for creditors as a whole than would be likely if the Company were wound up (without first being in Administration). This report explains how this Administration objective was achieved.

The Company is now being moved from Administration to Creditors' Voluntary Liquidation to enable a dividend to be paid to unsecured creditors. The Liquidator will also continue to pursue the remaining assets and other matters described in this report. As noted in Appendix 2, the Administrator's approved Proposals included that, in the absence of any alternative nomination, the Administrator would take the appointment as Liquidator without further recourse to the creditors. There were no other nominations and therefore the Administrator shall be appointed Liquidator.

2. THE PROGRESS OF THE ADMINISTRATION

The Administrators has received the vast majority of the payments in respect of the realisation of assets of the business, including the claim against the former director. The only further likely realisation is the payment due in respect of the furniture and equipment which will be chased and realised by the subsequently appointed Liquidator. The Liquidator will then be able to move to issue a notice of intended dividend, agree creditors' claims and make a dividend payment to qualifying creditors.

2.1. The Administrator's final receipts and payments account

Attached at Appendix 3 is a receipts and payments account covering the period from 9 April 2018 to 1 April 2019 in total.

In this section, we have summarised the main asset realisations during the Review Period and in the Administration as a whole, together with details of the associated costs incurred. For a detailed list of work undertaken by the Administrator as a whole, see Appendix 7.

2.2. Administration (including statutory reporting)

The Administrator has met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Administration, which has ensured that the Administrator and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Administration, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Issuing the Administrator's Proposals, seeking relevant creditors' approvals and issuing notice of the outcome;
- Drafting and issuing the progress report to creditors;
- Considering which exit route from Administration is appropriate and drafting this final report;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining case files, which must include records to show and explain the Administration and any decisions made by the Administrator that materially affect the Administration;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Administration is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

2.3. Realisation of assets

Book debts

The Company's book debts are currently being investigated and pursued. It would appear that some of the book debts are disputed and some are not yet due and payable. This is due to the nature of the liability and the book debt being reliant on insurance claims being settled by.

Legal Claim

As previously advised within the Administrator's proposals document, following mediation a settlement was drawn up allowing for the former Director to pay the Company £135,000 by way of a settlement. Sum and this has since been received in full.

Motor Vehicle

The Company previously owned a motor vehicle which was transferred into from the Company to having an individual as its registered keeper in around October 2017. The Administrator has corresponded with the new registered keeper as no consideration was paid to the Company for the vehicle at the time of transfer.

An online valuation was carried out which suggested that the vehicle was worth around was achieved by the Liquidator valuing this vehicle at around £6,000.

The current registered keeper claimed ownership of the vehicle. The registered keeper advised the administrator that though he had not made any payment to purchase of the vehicle he believed that the consideration was due to the repair work carried out by him as it had not been used for some time prior to the transfer and was in a state of disrepair, with various implications which were recorded on a MOT failure.

The registered keep also advised that at the time the vehicle was at the home of the former director and needed to be moved in order to facilitate some repairs to the premises and therefore given he believed that the repairs cost more than the car was worth. The registered keeper also stated that the former director had advised him that he had attempted to contact the current director to organise removal or recovery and he has not responded and therefore ownership of the vehicle was given as consideration in exchange for the quick removal and storage of the vehicle to facilitate the property repair. Following further letters from the Administrators legal team the registered keeper and the Administrator settled that a consideration was due to the Company for this motor vehicle but that given the costs that would be incurred in collecting, transporting and realising the vehicle an offer of £1,800 was accepted in full and final settlement of this asset.

2.4. Estimated future realisations

Furniture and Equipment

As detailed within the Administrators proposals and subsequent progress report the Administrator instructed C W Harrison & Sons of Milner Way Ossett, West Yorkshire, WF5 9JQ, a firm of chattel agents, to undertake a review of the inventory of the furniture and equipment and value these assets.

The assets of the Company were valued as having a market value of £1,300-£1,400 on a in situ basis.

A company called Market Reach Consulting Limited made an offer of £1,300 in respect of these assets which the Administrator has accepted however they have to date failed to pay for these assets.

This payment is now being chased and it is anticipated that a payment will be received into the Liquidation for the purchase of the furniture and equipment.

2.5. Costs incurred but remaining unpaid

The following table summarises the costs incurred during the Review Period, but which as yet remain unpaid:

Cost Description	Amount £
Agents fees	150
Books and records storage	324
TOTAL	374

These costs are included within the Estimated Outcome Statement at Appendix 4, as they will be discharged from the liquidation estate funds.

During the Review Period, the Administrator have also incurred time costs and direct expenses, not all of which have yet been discharged. Further details of these costs are set out in section 6 below.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

3.1. Secured creditors

The Company does not appear to have given security to any creditors.

3.2. Preferential creditors

A former employee of the Company submitted a claim to the Redundancy Payments Office in respect of arrears of wages, holiday pay and redundancy. The preferential element of this claim is understood to be £742.52. There is another claim pending at present.

3.3. Unsecured creditors

Unsecured claims were estimated at £101,900 in the Director's Estimated Statement of Affairs. Claims received to date are £314,695. A dividend to unsecured creditors is expected and this will be paid by the Liquidator. These claims have yet to be agreed.

3.4. Claims process

Due to the possible distribution to unsecured creditors, you are requested to submit claims to the address on the front of this report, marked for the attention of Elizabeth Sapsted.

A Proof of Debt form is attached at Appendix 8.

4. INVESTIGATIONS

4.1. Investigations

As part of the Administrator's statutory duties, an investigation into the conduct of the Company Directors was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 9 July 2018.

4.2. Initial Assessment of Potential Recoveries

As part of my duties as Administrator I reviewed, shortly after appointment, all the information available to me and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

I confirm that I did not identify any further assets or actions which would lead to a recovery for creditors.

5. THE ADMINISTRATOR'S FEES AND EXPENSES

5.1. Pre-Administration Costs

Included within the Administrator's Proposals was a Statement of Pre-Administration Costs.

These costs were approved as detailed below:

Party instructed	Amount approved (£)	Date approved
Revive Business Recovery Limited Administrators pre appointment fees	4,000	22 June 2018
The Wilkes Partnership – Solicitors pre appointment fees	1,900	22 June 2018
TOTAL APPROVED	£5,900	

5.2. The Administrator's Fees

The basis of the Administrator's fees was fixed on 22 June 2018 by the resolution of creditors as follows:

That the Administrators fee be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. The amount will not exceed £65,000 as per the revised estimate.

A breakdown of the time costs incurred during the Review Period and for the Administration as a whole is provided at Appendix III and further information regarding the charge-out rates of the Administrator and her staff is provided at Appendix IV. The Administrator has also detailed the actual time costs incurred to date as these have not exceeded the estimates previously given.

"A Creditors' Guide to Administrators' Remuneration" is available for download at www.revivebusinessrecovery.co.uk/information-pages/.

Should you require a paper copy, please send your request in writing to the Administrator at the address on the front of this report and this will be provided to you at no cost. Please email erika@revivebusinessrecovery.co.uk or contact our office on 01302 965485 and request a copy of this.

5.3. Comparison of estimates

The Administrator's time costs incurred to date (whether or not they have been charged to the Administration estate) are compared with the original and adjusted fees estimate as follows:

Work category	Fees estimate			Actual time costs incurred from 9 October 2018 to 31 March 2019			Actual time costs incurred to date as at 31 March 2019		
	No. of hours	Blended hourly rate £ per hour	Total fees £	No. of hours	Average hourly rate £ per hour	Total time costs £	No of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	112	160	18,000	53	176.83	9,372	167	122.60	20,453
Realisation of assets	71	170	12,000	40	255.32	10,264	56	229.60	12,950
Creditors (claims and distribution)	94	170	16,000	20	130.15	2,629	44	137.57	6,039
Investigations	118	170	20,000	42	184.86	7,727	145	184.86	24,218
	397	164	65,000	368	193.25	29,992	368	172.99	63,660

The expenses incurred to date are compared with the original expenses estimate as follows:

Expenses	Original expenses estimate £	Actual expenses incurred in period 9 October 2018 to 31 March 2019 £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	5,000	12,264	16,488.50	This increase is due to time the Administrators solicitors have spent in relation to the mediation detailed above
Legal expenses	Nil	118	118	This additional expenses - the solicitor attending the mediation
Mediation costs		1,121	1,121	Costs of the mediator
Barristers fee		3,950	3,950	Work undertaken for mediation
Agents' and valuers' costs	350	350	350	
Advertising	237	Nil	79	
Bonding fee	400	380	780	
Postage	70	32.06	138.06	Increased due to incidental letters pursuing assets
Category 2 expenses				
Storage of books and records	500	324	540	The amount of books and records was more than originally anticipated
TOTAL	6,557.00	18,539.06	23,564.56	

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in Appendix 4.

As can be seen above:

- the fees estimate has been exceeded; and
- the original expenses estimate has been exceeded

The main reason why the fees estimate has been exceeded is in relation to the mediation which was required in order to achieve a settlement in respect of the claim against the former Directors of the Company. The mediation involved many hours preparation work, a full day of the Liquidators time, a barrister's time and a solicitor's time attending mediation, along with the additional costs incurred at mediation.

5.4. Payment of the Administrator' unpaid fees and costs

In accordance with the Insolvency Act 1986, all unpaid fees (subject to any approved fees estimate) and costs, as described in the sections above, are charged on and payable out of the Company's property. Thus, the Liquidator will be responsible for discharging these sums from the assets and funds handed over to them by the Administrator.

5.5. Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Administrator to provide additional information regarding fees or expenses to that already supplied within this

5.6. Creditors' right to challenge fees and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of fees which the Administrator is entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the fees and/or expenses being complained of.

Please note that such challenges may not disturb fees or expenses (whether or not discharged from the estate) disclosed in prior progress reports.

6. THE OUTCOME OF THE ADMINISTRATION

6.1. Comparison of the outcome with the Administrator's Proposals

Attached at Appendix 2 is a summary of the Administrator's Proposals as approved.

It had been envisaged that the second Administration objective would be achieved, namely that there would be a better result for creditors as a whole than would be likely if the Company were wound up (without first being in Administration). As described above, it can be seen that this Administration objective was achieved.

The balance in the Administrator's account of £29,946, together with control of the remaining assets yet to be realised, being the payment in respect of the furniture and equipment, and claims to be progressed as described above, is being transferred to the Liquidator. An Estimated Outcome Statement as at is attached at Appendix 4. This illustrates the anticipated outcome of the subsequent liquidation.

The Administrator is now moving the Company from Administration to Creditors' Voluntary Liquidation to enable a dividend to be paid to unsecured creditors. The Liquidator will also continue to pursue the remaining assets and other matters described in this report. As noted in Appendix 2, the Administrator's approved Proposals included that, in the absence of any alternative nomination, the Administrator would take the appointment as Liquidator without further recourse to the creditors. There were no other nominations and therefore the Administrator will be appointed Liquidator.

A copy of Form AM22 is attached at Appendix 9.

If you require any further information, please contact Elizabeth Sapsted on 01302 965485.



C L Foster
Administrator

**Quantum Survey Management Limited
(IN ADMINISTRATION)**
STATUTORY INFORMATION

Company Name	Quantum Survey Management Limited
Previous Names	
Proceedings	In Administration
Court	High Court of Justice Birmingham
Court Reference	8091 of 2018
Date of Appointment	09 April 2018
Administrator	Claire Louise Foster Revive Business Recovery Limited 7 Jetstream Drive, Auckley, Doncaster, South Yorkshire, DN9 3QS
Registered office Address	c/o Revive Business Recovery Limited 7 Jetstream Drive, Auckley, Doncaster, South Yorkshire, DN9 3QS
Company Number	07741482
Appointment by	The Directors

DEFINITIONS

The Act	Insolvency Act 1986
The Rules	Insolvency Rules 1986 or Insolvency (England & Wales) Rules 2016 (whichever applied at the time of the event)
The Administrator	Claire Louise Foster of Revive Business Recovery Limited
The Company	Quantum Survey Management Limited (in Administration)
The Court	High Court of Justice Birmingham
SIP	Statement of Insolvency Practice
Review Period	Period covered by the report from 9 April 2018 to 4 March 2019

**Quantum Survey Management Limited
(IN ADMINISTRATION)**

THE ADMINISTRATOR' PROPOSALS, AS APPROVED

A copy of the Administrator's Proposals, which was distributed to the Company's creditors on 5 June 2018, can be downloaded from my firms website at www.revivebusinessrecovery.co.uk/portal

Username : QUAN01A

Password : LEAP

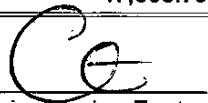
**Quantum Survey Management Limited
(IN ADMINISTRATION)**

THE ADMINISTRATOR' FINAL RECEIPTS AND PAYMENTS ACCOUNT

**Quantum Survey Management Limited
(In Administration)**

Administrator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 09/04/2018 To 08/10/2018 (£)	From 09/10/2018 To 01/04/2019 (£)	Total (£)
Furniture & Equipment	1,300.00	0.00	0.00	0.00
Motor Vehicles	3,500.00	0.00	1,800.00	1,800.00
Book Debts	25,210.15	0.00	0.00	0.00
Claim against former Director	41,583.00	0.00	135,000.00	135,000.00
Bank Interest Gross		0.00	22.76	22.76
		0.00	136,822.76	136,822.76
PAYMENTS				
Specific Bond		0.00	780.00	780.00
Preparation of S. of A.		0.00	5,000.00	5,000.00
Pre-Administration fees		0.00	4,000.00	4,000.00
Administrators Fees		0.00	55,676.50	55,676.50
Legal Fees - Pre		0.00	1,813.00	1,813.00
Legal Fees - Post		0.00	16,488.50	16,488.50
Legal Disbursements & Mediation Fees		0.00	5,215.20	5,215.20
Postage		0.00	106.77	106.77
Statutory Advertising		0.00	79.00	79.00
Trade & Expense Creditors	(52,566.69)	0.00	0.00	0.00
HMRC - Estimated	(49,333.14)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00
		0.00	89,158.97	89,158.97
Net Receipts/(Payments)		0.00	47,663.79	47,663.79
MADE UP AS FOLLOWS				
Bank 1 Current		0.00	29,966.80	29,966.80
VAT Receivable / (Payable)		0.00	17,696.99	17,696.99
		0.00	47,663.79	47,663.79



Claire Louise Foster
Administrator

**Quantum Survey Management Limited
(IN ADMINISTRATION)**

ESTIMATED OUTCOME STATEMENT FOR THE LIQUIDATION

Quantum Survey Management Limited
– In Administration

APPENDIX 4

ESTIMATED OUTCOME STATEMENT

	Realised /(paid) to date	Expected to realise /(pay)	Total
	£	£	£
Assets not specifically pledged			
Book debts	Nil	10,000	10,000
Claim against former Director	135,000	Nil	135,000
Furniture and equipment	Nil	1,300	1,300
Bank Interest Gross	2		2
Total assets	135,002		146,302
 Administrators Fees	 55,677	 9,324	 65,000
Preparation of Statement of Affairs	5,000	Nil	5,000
Pre-Administration fees	4,000	Nil	4,000
Legal Fees - Pre	1,813	Nil	1,813
Legal Fees - Post	16,489	Nil	16,489
Legal Disbursement & Mediation Fee	5,215	Nil	5,215
Bond	780	Nil	780
Postage	107	32	139
Statutory Advertising	79	Nil	79
Agents Fees	Nil	150	150
Books and records storage	Nil	500	500
			99,165
 Estimate of amount available to unsecured creditors			 47,137
 Unsecured Creditors:			
Projected Creditors Claims			314,695
 Estimated dividend (p in the £)	 15		 p in the £

**Quantum Survey Management Limited
(IN ADMINISTRATION)**

THE ADMINISTRATOR' TIME COSTS

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

QUAN01A - Quantum Survey Management Limited
 From: 09/10/2018 To: 01/04/2019
 All Post Appointment Project Codes
 Including Sub-Analysis Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
000a : Filing of documents - electronic or paper form N/A : N/A	0.00	0.00	0.00	1.30	1.30	129.50	99.62	1.30	129.50
001a : Bonding the case for the value of the assets N/A : N/A	0.00	0.00	0.00	0.10	0.10	9.50	95.00	0.10	9.50
004a : Meeting notices, advertisements and voting N/A : N/A	0.00	0.00	0.00	0.10	0.10	10.00	100.00	0.10	10.00
004b : Circular of meeting/decision process N/A : N/A	1.00	0.00	0.00	0.00	1.00	210.00	210.00	1.00	210.00
005d : Filing of Decision Process with the Registrar N/A : N/A	0.00	0.00	1.00	0.00	1.00	145.00	145.00	1.00	145.00
006f : Fee Control and review N/A : N/A	1.50	0.00	0.00	0.10	1.60	324.50	202.81	1.60	324.50
008a : Strategy Meetings N/A : N/A	0.00	0.00	0.50	0.00	0.50	80.00	160.00	0.50	80.00
008c : Case reviews N/A : N/A	0.50	0.00	0.90	0.00	1.40	259.00	185.00	1.40	259.00
011b : Final Report N/A : N/A	0.00	0.00	2.50	0.80	3.30	480.00	145.45	3.30	480.00
011g : Moving to a successive appointment N/A : N/A	0.00	0.00	9.50	0.00	9.50	1,520.00	160.00	9.50	1,520.00
012a : Correspondence with directors/debtor N/A : N/A	3.00	0.00	0.00	0.40	6.70	1,808.00	269.85	6.70	1,808.00
014a : Obtaining books and records from third parties N/A : N/A	1.00	0.00	2.00	0.00	3.00	520.00	173.33	3.00	520.00
014c : Dealing with records in storage N/A : N/A	0.00	0.00	0.00	0.90	0.90	85.50	95.00	0.90	85.50
017a : Post-appointment VAT forms and Tax returns N/A : N/A	0.50	0.00	0.00	0.10	0.60	124.50	207.50	0.60	124.50
019c : Bank reconciliations of case account N/A : N/A	0.00	0.00	0.10	0.60	0.70	73.50	105.00	0.70	73.50
019d : Banking (receipts and payments) N/A : N/A	2.00	0.00	0.40	0.00	2.80	613.00	218.93	2.80	613.00
700 : Formalities - Statutory Requirements N/A : N/A	0.00	0.00	0.00	0.10	0.10	9.50	95.00	0.10	9.50
703 : General Administration N/A : N/A	0.00	0.00	1.00	2.90	3.90	420.50	107.82	3.90	420.50
704 : Directors - Communications N/A : N/A	0.00	0.00	1.00	0.00	1.00	145.00	145.00	1.00	145.00
706 : Statutory Reporting - Progress Reports N/A : N/A	2.50	0.00	5.50	0.00	9.00	1,622.50	180.28	9.00	1,622.50
708 : Reviews N/A : N/A	2.00	0.00	2.50	0.00	4.50	782.50	173.89	4.50	782.50
** 710 : Cashiering -- N/A : N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Admin & Planning	4.70	14.00	26.90	7.40	53.00	9,372.00	176.83	122.60	20,453.50
016f : Assisting employees to pursue claims via the RPO N/A : N/A	0.50	0.00	2.70	2.00	5.20	747.00	143.65	5.20	747.00
018h : Corresponding with RPO relating to employee claims N/A : N/A	0.00	0.00	0.00	1.50	1.50	150.00	100.00	1.50	150.00
018b : Phonecalls with creditors N/A : N/A	0.00	0.00	1.00	0.00	1.00	145.00	145.00	1.00	145.00
018c : Correspondence with creditors (inc circulars) N/A : N/A	0.00	0.00	0.50	1.10	1.60	177.50	110.94	1.60	177.50

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

QUAN01A - Quantum Survey Management Limited

From: 09/10/2018 To: 01/04/2019

All Post Appointment Project Codes

Including Sub-Analysis Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
018d : Receipt of POD	0.00	0.00	0.20	0.20	0.40	52.00	130.00	0.40	52.00
N/A : N/A									
018e : Adjudicating POD	0.00	0.20	2.00	3.40	5.60	702.00	125.36	5.60	702.00
N/A : N/A									
501 : Unsecured Creditors	0.00	0.00	3.50	0.90	4.40	593.00	134.77	10.40	1,314.00
N/A : N/A									
502 : Employee Matters	0.00	0.00	0.00	0.20	0.20	19.00	95.00	16.00	2,370.50
N/A : N/A									
** 505 : Debenture Holder / Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	178.50
N/A : N/A									
507 : Crown Creditors	0.00	0.00	0.30	0.00	0.30	43.50	145.00	1.40	203.00
N/A : N/A									
Creditors	0.00	0.70	10.20	9.30	20.20	2,629.00	130.15	43.90	6,038.50
007C : Supplementary report to Insolvency Service									
N/A : N/A	0.50	0.50	0.00	0.00	0.50	115.00	230.00	0.50	115.00
013a : Making enquiries to third parties for information	0.00	0.00	2.00	0.00	2.00	320.00	160.00	2.00	320.00
N/A : N/A									
013d : Investigating historic transactions/sales	0.00	0.00	1.50	0.00	1.50	240.00	160.00	1.50	240.00
N/A : N/A									
013i : Review of specific transactions	0.00	0.00	2.00	0.00	2.00	200.00	100.00	2.00	200.00
N/A : N/A									
014e : Making an inventory of company books and records	0.00	0.00	4.00	0.00	4.00	400.00	100.00	4.00	400.00
N/A : N/A									
014g : Reviewing company's books and records and accounts	0.00	0.00	2.90	0.00	2.90	275.50	95.00	2.90	275.50
N/A : N/A									
** 201 : CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	447.50
** N/A : N/A									
202 : General Investigations	0.50	1.50	0.00	0.00	2.00	465.00	232.50	44.20	9,641.50
N/A : N/A									
205 : Investigating Assets (not disclosed)	0.00	0.40	0.00	0.00	0.40	84.00	210.00	0.60	144.00
N/A : N/A									
** 206 : Bank Analysis	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36.60	3,522.00
** N/A : N/A									
207 : Books and Records - review/analysis	0.00	3.00	0.00	2.00	5.00	820.00	164.00	16.10	1,924.50
N/A : N/A									
208 : Legal Issues - Investigations	5.50	10.50	4.50	0.00	21.50	4,807.50	223.60	32.50	6,987.50
N/A : N/A									
Investigations	7.00	15.90	8.00	10.90	41.80	7,727.00	184.86	145.10	24,217.50
017c : VAT/Tax refunds/VAT bad debt relief claims									
N/A : N/A	0.00	0.00	0.20	0.00	0.20	29.00	145.00	0.20	29.00
023a : Insurance companies and directors to pursue claims	0.00	0.20	0.40	0.00	0.60	110.00	183.33	0.60	110.00
N/A : N/A									
023e : Dealing with insurance claims against the company	0.00	1.00	0.00	0.00	1.00	210.00	210.00	1.00	210.00
N/A : N/A									
024a : Liaising with valuers and interested parties	0.00	0.20	0.00	0.00	0.20	42.00	210.00	0.20	42.00
N/A : N/A									
025f : Pursuing deferred sale consideration	0.00	0.00	0.20	0.00	0.20	32.00	160.00	0.20	32.00
N/A : N/A									

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

QUAN01A - Quantum Survey Management Limited

From: 09/10/2018 To: 01/04/2019

All Post Appointment Project Codes

Including Sub-Analysis Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
027a : Liasing with Valuers - strategy and offers									
N/A : N/A	0.00	0.00	0.00	0.30	0.30	28.50	95.00	0.30	28.50
300 : Identifying / Securing & Insuring									
N/A : N/A	0.00	2.00	5.00	0.00	7.00	1,145.00	163.57	8.20	1,487.00
302 : Property									
N/A : N/A	0.00	0.00	1.00	0.00	1.00	145.00	145.00	1.00	145.00
** 303 : Book Debts									
** N/A : N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.80	1,516.00
** 304 : Plant & Machinery / Motor Vehicles									
** N/A : N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	445.00
306 : Other Assets									
N/A : N/A	0.00	0.00	2.50	0.00	2.50	362.50	145.00	4.50	685.00
307 : Pursuing Antecedent Transactions									
N/A : N/A	27.20	0.00	0.00	0.00	27.20	8,180.00	300.00	27.20	8,180.00
** 310 : Sale of Business									
** N/A : N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	60.00
Realisation of Assets	27.20	3.40	9.30	0.30	40.20	10,284.00	255.32	56.40	12,949.50
Total Hours	38.90	34.00	54.40	27.90	155.20	29,992.00	193.25	388.00	63,680.00
Total Fees Claimed						55,676.50			

** - Denotes codes included in cumulative data that are not present in the period.

**Quantum Survey Management Limited
(IN ADMINISTRATION)**

THE ADMINISTRATOR' CHARGE-OUT RATES AND BASES OF CATEGORY 2 DISBURSEMENTS



CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with the Statement of Insolvency Practice 9, regarding remuneration of the office-holder, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

FEES - CHARGE OUT RATES

Our Hourly Charge Out Rates are:-

Insolvency Practitioners	£330
Managers & Senior Managers	£230
Administrators and Senior Administrators	£160
Secretarial & Support	£100

The office holder(s) will seek approval to draw remuneration on a time cost basis (unless they are agreed on another basis), in accordance with the rates detailed above, either at the meeting of creditors, from the preferential creditors, from the members (in a MVL) or the debenture-holder.

DISBURSEMENTS

Category 1 disbursements

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff. These costs are allowable and do not require authorisations

Category 2 disbursements

These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements – requiring approval

Room Hire where the meeting held at Revive's office	£100 (full day) or £50 (half day)
Storage of books and records	£6 per box per month
Mileage	45p per mile
Collection of books and records	£35 per hour
Companies House search fees	£10 per search document
Land Registry search fees	£10 per document

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

These rates are applicable on all insolvency appointments from 1 January 2018 until further notice.

Quantum Survey Management Limited

(IN ADMINISTRATION)

DETAILED LIST OF WORK UNDERTAKEN BY THE ADMINISTRATOR

General Description	Includes	Estimated / Actual for review period being 9 October 2018 to 31 March 2019			Actual for the Administration to date		
		No of hours	Blended hourly rate	Total	No of hours	Blended hourly rate	Total
Administration (including statutory requirements)		53.0	176.83	9,372.00	122.2	0.00	20,454.50
Statutory/ advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements	5.9		684.50	28.3		2,937.50
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists						
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments	3.5		686.50	4.5		808.00
Planning / review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case	8.0		1,446.00	10.1		1,809.00
Books and records / storage	Dealing with records in storage Sending case files to storage	3.9		605.50	3.9		605.50
Director	Correspondence with Directors	7.7		1,953.00	11.6		2,747.00
Creditor reports	Disclosure following pre-pack sale of assets SIP 16 & 13 Preparing proposal, six monthly progress reports, fee authority report to secured and preferential creditors (where appropriate), conversion to CVL (where appropriate) and final report Seeking extension via creditors (where appropriate) Reporting to secured creditor appointor Proposing further fee approval (where the fees estimate is not for the administration of the case to conclusion)	21.8		3,622.50	21.8		3,622.50
	Preparation of decision notices, proxies/voting forms Collate and examine proofs and proxies/votes to establish decisions Consider objections received and requests for physical meeting or other decision procedure						

Creditors' decisions	(For virtual meeting) Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following decisions Issuing notice of result of decision process	2.2		374.00	42.0		7,925.00
Investigations		41.8	0.00	7,727.00	145.1	0.00	24,217.50
SIP 2 Review	Collection, and making an inventory, of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors	41.3		7,612.00	144.6		24,102.50
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with the Insolvency Service Submission of report to the Insolvency Service Preparation and submission of supplementary report (if required)	0.5		115.00	0.5		115.00
Realisation of Assets		40.2	0.00	10,264.00	56.4	0.00	12,949.50
Plant and machinery; office furniture and equipment	Liaising with valuers and interested parties Reviewing asset listings	8.9		1,421.50	12.1		2,208.50
Book Debts	Book Debts				10.8		1,516.00
Claim against former director	Progressing and realising amounts due from the former Director of the Company	31.3		8,842.50	33.5		9,225.00
Creditors (claims and distribution)		20.2	0.00	3,377.00	43.9	0.00	6,039.50
Creditor communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO	14.2		2,623.00	37.9		5,285.50
Dealing with proofs of debt ('POD')	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend	0.4		52.00	0.4		52.00
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication	5.6		702.00	5.6		702.00
Total		235.0	162.00	33,668.00	358.0	174.00	62,195.00

**Quantum Survey Management Limited
(IN ADMINISTRATION)**

PROOF OF DEBT

PROOF OF DEBT - GENERAL FORM

Quantum Survey Management Limited (in Administration)

Date of Administration: 9 April 2018

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

AM22

Notice of move from administration to creditors' voluntary liquidation



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 7 4 1 4 8 2
Company name in full Quantum Survey Management Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Court details

Court name High Court of Justice Birmingham

Court case number 8 0 9 1 2 0 1 8

3 Administrator's name

Full forename(s) Claire Louise

Surname Foster

4 Administrator's address

Building name/number 7 Jetstream Drive

Street Auckley

Post town Doncaster

County/Region South Yorkshire

Postcode D N 9 3 Q S

Country

AM22

Notice of move from administration to creditors' voluntary liquidation

5 Administrator's name ①

Full forename(s)

Surname

① Other administrator

Use this section to tell us about another administrator.

6 Administrator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other administrator

Use this section to tell us about another administrator.

7 Appointor/applicant's name

Give the name of the person who made the appointment or the administration application.

Full forename(s)

The

Surname

Director

8 Proposed liquidator's name

Full forename(s)

Claire Louise

Surname

Foster

Insolvency practitioner number

9 4 2 3

9 Proposed liquidator's address

Building name/number

7 Jetstream Drive

Street

Auckley

Post town

Doncaster

County/Region

South Yorkshire

Postcode

D N 9 3 Q S

Country

AM22

Notice of move from administration to creditors' voluntary liquidation

10 Proposed liquidator's name^①

Full forename(s)

Surname

Insolvency practitioner
number**① Other liquidator**Use this section to tell us about
another liquidator.**11 Proposed liquidator's address^②**

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidatorUse this section to tell us about
another liquidator.**12 Period of progress report**

From date

d	0	d	9	m	1	m	0	y	2	y	0	y	1	y	7
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---


To date

d	0	d	1	m	0	m	4	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

13 Final progress report☒ I have attached a copy of the final progress report.**14 Sign and date**Administrator's
signature

Signature

X



X

Signature date

d	0	d	1	m	0	m	4	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Elizabeth Sapsted				
Company name	Revive Business Recovery Limited				
Address	7 Jetstream Drive				
	Auckley				
Post town	Doncaster				
County/Region	South Yorkshire				
Postcode	D	N	9	3	Q S
Country					
DX					
Telephone	01302 965485				

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Quantum Survey Management Limited
(In Administration)
Administrator's Summary of Receipts & Payments

Statement of Affairs £		From 09/10/2018 To 01/04/2019 £	From 09/04/2018 To 01/04/2019 £
	ASSET REALISATIONS		
1,300.00	Furniture & Equipment	NIL	NIL
3,500.00	Motor Vehicles	1,800.00	1,800.00
25,210.15	Book Debts	NIL	NIL
		<u>1,800.00</u>	<u>1,800.00</u>
	Claim against former Director		
41,583.00	Claim against former Director	<u>135,000.00</u>	<u>135,000.00</u>
		135,000.00	135,000.00
	ASSET REALISATIONS		
	Bank Interest Gross	<u>22.76</u>	<u>22.76</u>
		22.76	22.76
	COST OF REALISATIONS		
	Specific Bond	780.00	780.00
	Preparation of S. of A.	5,000.00	5,000.00
	Pre-Administration fees	4,000.00	4,000.00
	Administrators Fees	55,676.50	55,676.50
	Legal Fees - Pre	1,813.00	1,813.00
	Legal Fees - Post	16,488.50	16,488.50
	Legal Disbursements & Mediation Fee	5,215.20	5,215.20
	Postage	106.77	106.77
	Statutory Advertising	<u>79.00</u>	<u>79.00</u>
		(89,158.97)	(89,158.97)
	UNSECURED CREDITORS		
(52,566.69)	Trade & Expense Creditors	NIL	NIL
(49,333.14)	HMRC - Estimated	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(30,406.68)</u>		<u>47,663.79</u>	<u>47,663.79</u>
	REPRESENTED BY		
	Bank 1 Current		29,966.80
	Vat Control Account		<u>17,696.99</u>
			<u>47,663.79</u>



Claire Louise Foster
Administrator