Company Registration No. 07740589 (England and Wales)

TERRACODING LTD UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

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TERRACODING LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

TERRACODING LTD

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,877		3,444
Current assets					
Debtors		6,788		31,473	
Cash at bank and in hand		57,617		40,230	
		64,405		71,703	
Creditors: amounts falling due within					
one year		(36,490)		(46,345)	
Net current assets			27,915		25,358
Total assets less current liabilities			29,792		28,802
Provisions for liabilities			(400)		(700)
			29,392		28,102
Capital and reserves					
Called up share capital	3		800		730
Profit and loss account	-		28,592		27,372
Shareholders' funds			29,392		28,102

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 November 2015

Divolen.

D J Wroblewski Director

Company Registration No. 07740589

TERRACODING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33.33% - 50% Straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

3

•		Tangible assets		
			£	
	Cost			
	At 1 September 2014		7,800	
	Additions		2,071	
	At 31 August 2015		9,871	
	Depreciation			
	At 1 September 2014		4,356	
	Charge for the year		3,638	
	At 31 August 2015		7,994	
	Net book value			
	At 31 August 2015		1,877	
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	At 31 August 2014		3,444	
			===	
	Share capital	2015	2014	
		£	£	
	Allotted, called up and fully paid			
	80,000 Ordinary Shares of 1p each	800	730	
				

7,000 ordinary shares of £0.01 each were allotted and fully paid at par for cash consideration in the year.