

COMPANY REGISTRATION NUMBER 07740515

JACKAROO PROJECTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDING
31 AUGUST 2013



R E JONES & CO
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JACKAROO PROJECTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

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JACKAROO PROJECTS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

| | Note | 2013 £ | 2012 £ |
|--|----------|---------------|---------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | 883 | 810 |
| CURRENT ASSETS | | | |
| Debtors | | - | 720 |
| Cash at bank and in hand | | <u>31,798</u> | <u>34,038</u> |
| | | 31,798 | 34,758 |
| CREDITORS: Amounts falling due within one year | | <u>19,433</u> | <u>19,089</u> |
| NET CURRENT ASSETS | | <u>12,365</u> | <u>15,669</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 13,248 | 16,479 |
| CREDITORS: Amounts falling due after more than one year | | - | 953 |
| | | <u>13,248</u> | <u>15,526</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>13,148</u> | <u>15,426</u> |
| SHAREHOLDERS' FUNDS | | <u>13,248</u> | <u>15,526</u> |

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

JACKAROO PROJECTS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 AUGUST 2013

For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on
25/4/14



Mr A Beswick
Director

Company Registration Number: 07740515

The notes on pages 3 to 4 form part of these abbreviated accounts.

JACKAROO PROJECTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|---------------------|------------------------|
| Fixtures & Fittings | - 25% reducing balance |
| Equipment | - 25% reducing balance |

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

JACKAROO PROJECTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

| | Tangible Assets £ |
|--------------------------|----------------------------------|
| COST | |
| At 1 September 2012 | 1,080 |
| Additions | <u>368</u> |
| At 31 August 2013 | <u>1,448</u> |
| DEPRECIATION | |
| At 1 September 2012 | 270 |
| Charge for year | <u>295</u> |
| At 31 August 2013 | <u>565</u> |
| NET BOOK VALUE | |
| At 31 August 2013 | <u>883</u> |
| At 31 August 2012 | <u>810</u> |

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2013 | | 2012 | |
|----------------------------|-------------|------------|-------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |