

**NAKED SOLAR LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

NAKED SOLAR LTD
UNAUDITED ACCOUNTS
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NAKED SOLAR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Director	Tony Sampson
Company Number	07740412 (England and Wales)
Registered Office	Unit B Treloggan Industrial Estate Newquay Cornwall TR7 2SX

NAKED SOLAR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	-	2,000
Tangible assets	<u>5</u>	110,391	83,951
		<u>110,391</u>	<u>85,951</u>
Current assets			
Inventories		183,714	59,939
Debtors	<u>6</u>	632,455	163,290
Cash at bank and in hand		168,484	152,064
		<u>984,653</u>	<u>375,293</u>
Creditors: amounts falling due within one year	<u>7</u>	(899,173)	(282,955)
Net current assets		<u>85,480</u>	<u>92,338</u>
Total assets less current liabilities		195,871	178,289
Creditors: amounts falling due after more than one year	<u>8</u>	(36,277)	(54,773)
Provisions for liabilities			
Deferred tax		(20,974)	(15,805)
Net assets		<u>138,620</u>	<u>107,711</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		138,520	107,611
Shareholders' funds		<u>138,620</u>	<u>107,711</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 March 2022 and were signed on its behalf by

Tony Sampson
Director

Company Registration No. 07740412

NAKED SOLAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

Naked Solar Ltd is a private company, limited by shares, registered in England and Wales, registration number 07740412. The registered office is Unit B, Treloggan Industrial Estate, Newquay, Cornwall, TR7 2SX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

4 Intangible fixed assets

	Goodwill	Other	Total
	£	£	£
Cost			
At 1 November 2020	30,000	1,102	31,102
At 31 October 2021	30,000	1,102	31,102
Amortisation			
At 1 November 2020	28,000	1,102	29,102
Charge for the year	2,000	-	2,000
At 31 October 2021	30,000	1,102	31,102
Net book value			
At 31 October 2021	-	-	-
At 31 October 2020	2,000	-	2,000

NAKED SOLAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

5 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 November 2020	1,499	26,155	129,071	10,037	54,842	221,604
Additions	-	9,239	48,145	1,427	9,012	67,823
Disposals	(1,499)	-	(11,750)	-	-	(13,249)
At 31 October 2021	-	35,394	165,466	11,464	63,854	276,178
Depreciation						
At 1 November 2020	732	17,596	73,546	6,102	39,677	137,653
Charge for the year	-	3,557	25,220	1,072	7,978	37,827
On disposals	(732)	-	(8,961)	-	-	(9,693)
At 31 October 2021	-	21,153	89,805	7,174	47,655	165,787
Net book value						
At 31 October 2021	-	14,241	75,661	4,290	16,199	110,391
At 31 October 2020	767	8,559	55,525	3,935	15,165	83,951

6 Debtors: amounts falling due within one year	2021	2020
	£	£
VAT	32,384	45,924
Trade debtors	584,453	114,852
Accrued income and prepayments	15,579	2,514
Other debtors	39	-
	632,455	163,290

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	9,555	3,932
Obligations under finance leases and hire purchase contracts	8,705	14,047
Trade creditors	231,860	107,458
Taxes and social security	19,514	20,568
Other creditors	3,261	7,985
Loans from directors	41	615
Accruals	626,237	128,350
	899,173	282,955

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	36,277	46,068
Obligations under finance leases and hire purchase contracts	-	8,705
	36,277	54,773

9 Average number of employees

During the year the average number of employees was 27 (2020: 20).

