

REGISTERED NUMBER: 07739278 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
MARKET DRAYTON RUGBY FOOTBALL
CLUB LIMITED

**MARKET DRAYTON RUGBY FOOTBALL
CLUB LIMITED (REGISTERED NUMBER: 07739278)**

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FOR THE YEAR ENDED 30 JUNE 2017**

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MARKET DRAYTON RUGBY FOOTBALL
CLUB LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:

N G L Minshall
G J Hardy
N J Duxbury
A R Richards

SECRETARY:

Mrs K Nixon

REGISTERED OFFICE:

The Holly Tree
Rectory Lane
Adderley
Market Drayton
Shropshire
TF9 3TL

REGISTERED NUMBER:

07739278 (England and Wales)

ACCOUNTANTS:

Barringtons Limited
41 Cheshire Street
Market Drayton
Shropshire
TF9 1PH

**MARKET DRAYTON RUGBY FOOTBALL
CLUB LIMITED (REGISTERED NUMBER: 07739278)**

**BALANCE SHEET
30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		16,964		17,414
CURRENT ASSETS					
Stocks	4	1,650		220	
Cash at bank and in hand		<u>21,037</u>		<u>15,762</u>	
		22,687		15,982	
CREDITORS					
Amounts falling due within one year	5	<u>616</u>		<u>450</u>	
NET CURRENT ASSETS			<u>22,071</u>		<u>15,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,035</u>		<u>32,946</u>
RESERVES					
Transfer of business reserves			29,552		29,552
Income and expenditure account			<u>9,483</u>		<u>3,394</u>
			<u>39,035</u>		<u>32,946</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2018 and were signed on its behalf by:

A R Richards - Director

**MARKET DRAYTON RUGBY FOOTBALL
CLUB LIMITED (REGISTERED NUMBER: 07739278)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Market Drayton Rugby Football Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents match fees, subscriptions, fund-raising activities and related income derived from the members.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**MARKET DRAYTON RUGBY FOOTBALL
CLUB LIMITED (REGISTERED NUMBER: 07739278)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2016	15,000	12,000	-	27,000
Additions	-	-	1,500	1,500
At 30 June 2017	<u>15,000</u>	<u>12,000</u>	<u>1,500</u>	<u>28,500</u>
DEPRECIATION				
At 1 July 2016	3,687	5,899	-	9,586
Charge for year	750	1,200	-	1,950
At 30 June 2017	<u>4,437</u>	<u>7,099</u>	<u>-</u>	<u>11,536</u>
NET BOOK VALUE				
At 30 June 2017	<u>10,563</u>	<u>4,901</u>	<u>1,500</u>	<u>16,964</u>
At 30 June 2016	<u>11,313</u>	<u>6,101</u>	<u>-</u>	<u>17,414</u>

4. STOCKS

	2017 £	2016 £
Stocks	<u>1,650</u>	<u>220</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>616</u>	<u>450</u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee, and as such has no share capital.

In the event of a winding up of the company, each member is liable to contribute an amount not exceeding £1 towards the liabilities of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.