

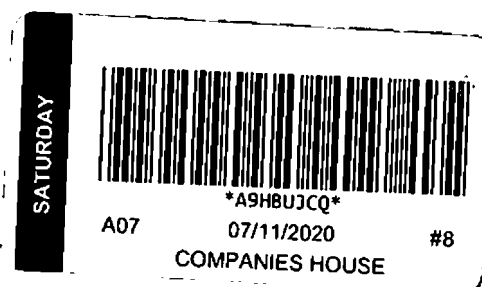
Registered number: 07737209
Charity number: 1143740

AMY WINEHOUSE FOUNDATION

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2019



AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

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AMY WINEHOUSE FOUNDATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2019**

Trustees	Mitchell Winehouse, Chair Janis Winehouse-Collins Jane Winehouse Margaret Cody (resigned 21 September 2020) Richard Collins Peter Grant (resigned 5 March 2020) Adrian Levy (resigned 30 September 2019) Jonathan Simpson Yogesh Kumar Dewan Barry Michael Yin Stephen Lee Michael Winehouse (appointed 22 May 2020) Melissa Rice (appointed 21 September 2020)
Company registered number	07737209
Charity registered number	1143740
Registered office	5a Bear Lane London SE1 0UH
Charity website	https://amywinehousefoundation.org/
Independent auditors	Wellers Accountants 8 King Edward Street Oxford OX1 4HL
Bankers	Coutts & Co 440 Strand London WC2R 0QS

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2019

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Amy Winehouse Foundation (the company and the group) for the period ended 31 December 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019) ("Charities SORP").

Since the company and the group qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Principal objective, strategies for achieving objectives and public benefit

The Amy Winehouse Foundation (AWF) is a registered charity set up in Amy's memory to promote charitable activities. The objects of the charity, as defined by its governing document are to support charities and organisations undertaking charitable activities in both the United Kingdom and abroad who provide help, support or care for young people, especially, but not exclusively those who are in need by reason of ill health, disability, financial disadvantage or addiction. The trustees define the way in which the charity aims to carry out these objectives in the following terms.

Our Mission: 'In Amy's memory, we work to inspire children and young people to build their self-esteem and resilience, so that they can flourish.'

The charity has the following three core areas of focus:

1. To inform and educate young people about the effects of drug & alcohol misuse.
2. To provide support for those most vulnerable, those at high risk of misuse or disadvantaged through circumstance.
3. To support the personal development of disadvantaged young people, through music.

The charity delivers its objectives principally through the following activities:

- Developing projects and programmes that further its objects and extend public benefit.
- Developing partnerships and working with other charities and organisations to increase the expertise, scale and reach of our charitable work.
- Increasing public awareness and understanding of the issues affecting young people
- Consulting and involving young people and service users to develop our programmes.
- Providing grants to organisations that carry out work that meets the charity's mission and have significant and cost-effective impact in its three core areas of focus.

AMY WINEHOUSE FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2019

Objectives and activities (continued)

b. Strategies for achieving objectives

Our main strategic objectives for 2019 were to further develop and deliver the Amy Winehouse Foundation's own projects and programmes, with a focus on the areas where we have had most impact since our inception. These are:

- 'The Amy Winehouse Foundation Resilience Programme' - providing drug and alcohol education and support in secondary schools in partnership with national treatment charity, Addaction.
- 'Amy's Place' - a recovery housing project delivered in partnership with Clarion Housing.
- 'The Amy Winehouse Foundation Recovery Pathways Programme for Young People' - providing counselling, support and signposting for young people struggling with substance misuse and providing residential treatment placements with Phoenix Futures to support those needing assistance to overcome more entrenched drug and alcohol issues.

We have recruited a part-time Trusts and Partnerships Fundraising Officer and look to develop funding information and partners who will have an affiliation with our work and who will help with our future funding. We look to develop the income and fund generation work which is completed through Amy Winehouse Foundation Trading, which through partnership contracts and events has consistently raised more than £100,000 per annum.

As we come into 2020, we are managing the effects of a global pandemic, which has touched every part of our organisation. We are not alone in this. We are all learning a new normal and as such, our strategy has shown robustness in being able to cope with the flexibility that such devastating circumstances demand.

We maintain our key objectives:

- To continue delivery and evaluation of the 'Amy Winehouse Foundation Resilience Programme', a drug and alcohol awareness programme for secondary schools. 5-year funding from the Big Lottery for the programme delivered in partnership with Addaction ended in March 2019, however compelling evidence from a 5-year independent evaluation of the programme led to recommendations that the programme should continue. Since April 2019 AWF have continued to fund and support our ongoing work in schools. We are now seeking external funding to support future delivery of this work. 2020 has presented challenges for this programme, with the closure of schools in March and we continue to monitor this situation and to provide the sessions through other means available. It is a highly valued service by our service users.
- To continue with 'Amy's Place', our Recovery Housing Programme for young women; working with our delivery partners Clarion Housing and residents, to refine the delivery model and to continuously monitor and improve outcomes. We have secured three-year funding from The National Lottery Community fund (TNLCF) of £499,094 until March 2022 and we continue to look at longer-term funding and programme development.
- To continue our 'Recovery Pathways Programme', providing counselling and support for young people struggling with substance misuse. Working with treatment charity Phoenix Futures, this programme also provides treatment placements for young people in need of residential rehabilitation for drug and alcohol dependency.
- We fund a limited number of specific 'Amy' named therapeutic music programmes in the UK, Jamaica and Saint Lucia.

Additionally, we use the evidence base we develop in all programmes to influence those who can create change, reduce stigma and change people's perceptions about young people.

AMY WINEHOUSE FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2019

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Total consolidated group income was £670,411.

During the period, the group generated unrestricted income of £503,905 and restricted income of £166,506. The charity incurred unrestricted expenditure of £544,420 and restricted expenditure of £139,159, creating a net depletion in reserves of £13,681. Closing reserves therefore stood at £757,836 of which £27,347 is considered for a restricted purpose.

The charity received £122,987 in unrestricted donations.

Income also included funds of £92,493 from activities, including £68,268 provided via the Big Lottery for 3 months of our fifth and final year of partnership delivery of the 'Amy Winehouse Foundation Resilience Programme', delivered with national treatment provider Addaction. The combined attendance figure across 5 years of programme delivery for all universal sessions within the Programme, assemblies and workshops, to 31st March 2019, was 316,812 students. An independent programme evaluation, led by a team based between Harvard University and the University of Bath, reported extremely positive findings, creating an important evidence base for this work. The final report on this partnership project has recently been published. The end of the Lottery funding in 2019 meant that some reassessment of the programme has been completed, delivering to fewer locations. The evidence from the evaluation together with continued demand and positive feedback received from schools inspired us throughout 2019 to continue our financial support. An additional 19,461 pupils received 'Resilience' assemblies and workshops from April to December 2019.

Amy's Place', our recovery housing project for young women, has benefitted hugely through the support of The National Lottery Community Fund (TNLCF) who are providing 3 years funding support to March 2022, the first tranche of which is reported within these accounts for £166,506. One of the key aspects of this funding has been to facilitate monitoring and evaluation and provide us with excellent resources from which we can learn and which we can share with providers and government to continually improve our understanding of the recovery pathways for young women. In 2019 we provided safe supported accommodation for 22 residents. Within the calendar year 7 moved successfully to independent living.

The 'Amy Winehouse Foundation Recovery Pathways Programme' provided residential rehabilitation placements for 13 young people. It also provided 188 hours of counselling support and signposting for young people struggling with drugs, alcohol and other mental health issues. This work is funded by AWF and benefits from subsidised treatment placements from treatment charity Phoenix Futures.

The charity continues to provide music therapy for children with disabilities and life-limiting illnesses and music tuition for children from disadvantaged socio-economic backgrounds.

The charity received £288,425 income from its trading subsidiary. This income was largely represented by royalty income received from Fred Perry in respect of the sale of authorised merchandise. The contractual right to receive income from Fred Perry was gifted to the charity by the beneficiaries of the Estate of Amy Winehouse.

In generating these funds, the trading subsidiary incurred costs of £121,562, which were largely represented by premises costs and salaries as set out in note 6 to the accounts.

In addition to our programmes detailed below, the charity also donated and/or pledged £78,213 to 'AWF' named projects supporting young people in our core areas of focus. Our aims were to:

- Provide support for those most vulnerable, those at high risk of misuse, or disadvantaged through circumstance.

AMY WINEHOUSE FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2019

Objectives and activities (continued)

- Income Support for personal development of disadvantaged young people through music.

We have retained a significant reserve at the year end to ensure we are able to meet our obligations to our own programmes for the next year i.e. the development of our Schools Programme, beyond National Lottery Funding, as well as Amy's Place and development of our counselling, treatment and recovery work.

d. Amy Winehouse Foundation Programmes 2019

Amy's Place Recovery Housing

We continue our partnership with Centra Care and Support Ltd, part of Clarion Housing Group, providing recovery housing for young women aged 18-30 years, wishing to rebuild their lives following treatment for drug and alcohol misuse. The founding principles of the programme remain embedded in the very specific needs of women who have had traumatic passages into drug and alcohol addiction, who need help to avoid returning to the damaging environments from which they may have come. We therefore provide accommodation for residents, who benefit from a safe place to live, with activities and support that work to build personal strength and good mental health. Lapses and relapses are an acknowledged part of recovery and the approach at Amy's Place is unique in the therapy and assistance provided throughout the recovery journey. Our work with Clarion Housing involves support to 'move-on' accommodation, where our residents, can progress to fully independent living with help through their key-working sessions.

We were successful in a National Lottery Community Fund bid for 3 years funding of £499,094 running until March 2022. This has made a great contribution to our work and has provided the means to complete an external full monitoring and evaluation process, where input and feedback will be sought from residents, staff and volunteers in an open and honest assessment. Our learning and experiences can provide continuous improvement to treatment and be fed through to the wider community and government. In our initial evaluation questionnaire, residents consistently cited positive experiences whilst they engage at Amy's Place. For example, residents noted that staff respected their dignity, made them feel safe and sought and respected their opinions about the support they needed. Our full TNLCF reports will be provided annually.

Two Amy's Place women became broadcasters for BBC Radio 5 Live and have a podcast called 'Hooked – the unexpected addict'. The aims of the podcasts are to fight the stigma around addiction and highlight the positivity around recovery. Through their work they won the Radio Programme of the Year award from the British Press Guild. One of the Amy's Place residents also featured in an article in the Evening Standard

In spring 2019, Amy's Place was announced as one of the five winners at the Centre for Social Justice Awards ceremony in London. Amy's Place won a £10,000 grant and promotion of the work of Amy's Place took place before journalists, philanthropists and politicians.

In the summer of 2019, one of our trustees introduced us to NQP, a City law firm, who organised a Quiz Night where their participants and their supporters raised £10,000 for The Amy's Place programme.

The success of Amy's Place pays tribute to the dedicated work of the staff and volunteers involved, our partners Clarion Housing and the residents who take part in our research to constantly improve the programme. We also benefit from community help from other charities and educators who provide developmental and volunteering experiences for our residents. We work with our partners to find ways to build on this success and improve on the 16 places we can currently offer.

AMY WINEHOUSE FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2019

Objectives and activities (continued)

Amy Winehouse Foundation Resilience Programme

Early in 2014, the 'Amy Winehouse Foundation Resilience Programme', working in partnership with Addaction, one of the UK's leading treatment providers for people struggling with drugs, alcohol or mental health issues, received funding from the Big Lottery for a 5 year educational programme to deliver awareness sessions in secondary schools in ten locations across England. The programme aims were to educate pupils aged 11-18, their parents or carers and teachers, in the risks, effects and underlying issues surrounding drugs and alcohol, and support those already affected by substance misuse within their home life. The Programme was delivered to school pupils through assemblies, and PHSE lessons and events. It included life shares from people in recovery from personal substance misuse. Life shares focussed on thoughts, feelings, behaviours and underlying issues that can make some young people more susceptible to substance misuse. The Programme included:

- Assemblies for pupils that incorporate real-life stories and 'share sessions' that provide a catalyst for further discussion around drugs and alcohol, as well as other issues (such as depression and self-harm).
- Workshops that build resilience in students, covering issues such as self-esteem, peer pressure and risky behaviour.
- Parents'/Carers' sessions to provide information about the underlying reasons for substance misuse, the range of substances currently in circulation and to encourage them to have better communication with their children.
- Training for teachers so that they can better identify and support young people.
- Pupils identified as at risk of being affected by substance misuse or other issues were given targeted support through a six-session 'Skills4Change' Programme or through one-to one support from local treatment providers.

The combined attendance figure across 5 years of programme delivery for all universal sessions within the Programme, assemblies and workshops, to 31st March 2019, was 316,812 pupils.

The Big Lottery also funded a 5-year independent evaluation of the Programme which achieved extensive participation from pupils, teachers and volunteers. A team of researchers who specialised in developmental psychology and family and young person addiction who were based at the University of Bath and Harvard University supported the partners to independently evaluate the programme.

In total, across the five years, a total of 82,184 pupils had provided informed consent to participate in the universal evaluation (assemblies and workshops). Of these pupils, 25,944 pupils participated in a pragmatic randomised controlled trial. Also embedded within the sample were 1,420 pupils who engaged with the targeted evaluation (Skills4Change sessions).

More than 80,000 young people took part in the evaluation. For school-based alcohol and drug education programmes, this is one of the largest programmes to have been delivered externally and evaluated through a charitable partnership in England. The evaluation found that the majority of pupils who participated said that they achieved the intended outcomes of the programme:

Our results: drug and alcohol education in schools

The Resilience Programme aspires to increase young people's awareness of the effects of alcohol and drugs: 83% of pupils said they found the programme useful to them. Only 6% said it was not useful. 75% of young people said their knowledge about drugs, including "legal highs" had increased. 72% of young people said their knowledge about alcohol had increased. 76% of young people said they were more confident about making safer decisions about drug use and 75% said the same about alcohol use.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2019

Objectives and activities (continued)

The Programme helps participants to develop skills to manage self-esteem, risky behaviours and peer pressure. The evidence shows that ability and confidence to manage these areas plays an important role in young people's decision-making around substances.

73% of pupils said they were now well informed that they could seek confidential help in the event of being concerned about substance use, peer pressure or bullying.

79% of pupils said that they would be more likely to avoid risky behaviours relating to substance misuse.

82% of pupils said they would seek out support for alcohol or drug issues.

80% of pupils said they would definitely not use drugs in the next six months.

In March 2019, when the partnership funding expired, the Amy Winehouse Foundation continued to fund the work in a limited number of areas, in order to maintain the excellence that had been built in both our reputation with schools and in the skills of our team members. The programme continues to help students to develop skills to manage self-esteem, to be aware of developing good mental health strategies and to learn through real-life share experiences with presenters, the risks associated with drug and alcohol use. The programme and schools in the South of England have also benefitted from Amy's Place residents, who engage in volunteering alongside our delivery teams to share their life stories and pathways to recovery. The sessions are delivered through schools' PSHE national education curriculum around alcohol and drug awareness.

The programme has remained well respected and successful throughout 2019 and early into 2020. As the Covid 19 pandemic spread from February 2020, we curtailed all face-to-face deliveries, as the closure of schools and everyone's health became the predominant issue. We keep the programme under review and are flexibly adapting delivery models according to current health and safety guidelines.

Other programmes

In 2019 the charity provided £78,213 in strategic grants to 'Amy Winehouse' named projects which furthered two of our key areas of focus:

1) To provide support for those most vulnerable, those at high risk of misuse or disadvantaged through circumstance. The charity has provided treatment and counselling for young people struggling with drug and alcohol misuse.

2) To support the personal development of disadvantaged young people, through music. The charity has provided music therapy for children with disabilities and life-limiting illnesses and music tuition for children from disadvantaged socio - economic backgrounds.

The projects are based in the UK and in the West Indies:

- 'Amy's Gift to Saint Lucia' at Dunnottar School and the Boys' Training Centre in Castries, St. Lucia.
- 'Amy Winehouse Music Room' at South Starz Academy in St Elizabeth, Jamaica.
- 'The Amy Winehouse Foundation Music Room' at Haven House Children's Hospice in Woodford Green, Essex.
- 'Amy Winehouse Foundation Recovery Pathways Programme' at Phoenix Futures treatment facilities in Glasgow, Wirral and Sheffield.

AWF requires all grantees to comply with the terms of their grants as defined in their 'Grant Letter', which specifies the grant purpose and funding period, together with monitoring and evaluation requirements and AWF's terms and conditions. Recipients must also provide a written Grant Report at the end of the funding period, to provide financial accounting, together with evidence of outputs and outcomes.

AMY WINEHOUSE FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2019

Objectives and activities (continued)

e. Staff and volunteers

During this period, the charity employed two full time members of staff at any one time in respect of administration and fundraising.

In respect of charitable activities, the charity employed a maximum of 10 full and part time members of staff at any one time and relied on voluntary support to carry out much of its work. In excess of 65 volunteers donated their time during the period. Volunteer roles were varied and included supporting 'Resilience Programme' sessions in secondary schools and activities at 'Amy's Place', the charity's recovery housing project for young women. In 2019, 847 hours of volunteering contributed towards the sessions in schools and 1548 hours of volunteering contributed towards Amy's Place. Two members of the Winehouse family volunteered full time for the charity.

Financial review

a. Going concern

The financial statements have been prepared on the going concern basis on the basis that adequate cash resources will be available to cover the charitable company's requirements for working capital and capital expenditure for at least twelve months from the date of approval.

In making this assessment, the Trustees have considered the effect of the outbreak of the Covid-19 pandemic since the year-end and are satisfied that charity is protected from the associated risks as a result of having a strong reserves policy (see below) and a diverse range of income sources that are less sensitive to economic uncertainty. The charity has also been able to substantially scale back operations and reduce its overheads as a result of the national lockdown and associated social distancing measures.

b. Reserves policy

The charity's reserves policy is to achieve and maintain an appropriate but not excessive level of reserves to support its activities, taking into account the risks to which it is exposed and existing and projected future levels of income and expenditure. To meet its objectives, the charity has agreed a budgeting and reserves policy that enables it to make appropriate strategic allocations of funds, while at the same time securing a sound financial base for future requirements. Decisions on the resources necessary both to deliver planned new activities and to sustain continuing commitments are based on the charity's overall strategic needs. With the financial surplus in this financial year our strategic target for our level of reserves has been met and we have referred to this further in the review of activities for the charity.

The total funds held by the charity at the reporting date amounts to £757,835 (2018 - £771,004). Of these funds £730,488 (2018 - £771,004) are unrestricted funds and £27,347 (2018 - £0) are restricted funds. Restricted funds at the reporting date comprise amounts received from The Big Lottery Fund to be spent in the first two months of the 2020 financial year on the Amy's Place programme as the The Big Lottery funding year runs from March to February.

Structure, governance and management

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2019

Structure, governance and management (continued)

a. Constitution

Amy Winehouse Foundation is registered as a charitable company limited by guarantee and was set up on 11/08/2011 and is governed by its Memorandum and Articles of Association. Registered charity number: 1143740, company number: 07737209.

The charity has a trading subsidiary called The Amy Winehouse Foundation Trading Limited, which has the principal objective of carrying out fundraising activities on behalf of the Foundation as it aims to maximise income.

b. Management team structure

The management of the charity and the group is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association, on the recommendation of existing board members. All Trustees give of their time freely and are unremunerated. There are currently 10 Trustees holding office and these are listed on page 1. The Trustees meet every 6 to 8 weeks to review the performance of the charity and make any decisions necessary regarding governance. The board of Trustees includes the charity's founders, Amy's father and his wife, Amy's mother and her husband. The board includes trustees with a range of relevant skills and experience. This spread enables the board to ensure the charity can focus its work appropriately to Amy's legacy while also being equipped with the relevant knowledge and experience to support the charity's needs. Additional members are recruited by existing board members, by identifying skills gaps. The board includes a lecturer in voluntary sector management providing valuable sector specific advice and guidance, particularly in the area of governance; a former mayor of Camden, who has been a loyal supporter of the charity since its inception; a founder and CEO of a wealth management company with extensive experience in global investment banking, a corporate lawyer, specialising in wealth management, financial services markets and regulation and a professor of voluntary sector management at Cass Business School. This team is brought together under the Managing Trusteeship of Jane Winehouse.

c. Board committees'

There are three subcommittees with specific responsibility to the Board of Trustees:

- Governance Committee
- Fundraising and Events Committee
- HR Committee

d. Induction and training

All trustees receive an induction from the charity's voluntary sector governance expert who has extensive experience of charitable boards. This includes an outline of roles & responsibilities, key duties, conflicts of interest, fundraising, protecting funds, and identifying risks. Existing board members also explain the internal process for grant making and developing internal processes. All Trustees complete 'Declaration of Interests' forms which are reviewed on an annual basis. Trustees are also made aware of the need to declare any potential conflicts of interest as they arise.

AMY WINEHOUSE FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2019

Structure, governance and management (continued)

e. Related party relationships

The Trustees are satisfied that all related party transactions have been identified, as disclosed in note 25 of the accounts. In conducting these transactions, the board have satisfied themselves that all transactions are undertaken in the best interests of the charity, usually at rates favourable to those in the wider market. The board confirm that they have complied with terms laid out in the Charities Act 2011 before entering into agreement with related parties and have paid due regard to guidance issued by the Charities Commission.

f. Risk assessment and control

The Trustees have implemented robust procedures to ensure charity assets are adequately safeguarded. These are reviewed on a biannual basis as part of the internal risk assessment procedures. As part of this process, a risk register has been developed which identifies all potential major risks to the charity, its objectives and reputation. The responsibility for the prevention of each potential risk has been assigned to the appropriate member of the board of Trustees or staff team. Each risk is identified through a process of consultation. As additional risks are identified, these are added to the risk register and each item on the register is reviewed by the Board every 6 to 12 months. The Trustees are thus satisfied that they have assessed the major risks to which the charity is exposed, in particular those related to operations, health and safety, safeguarding and finances, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

g. Trustees' indemnities

The charity has purchased Trustees Indemnity Insurance in respect of claims for breach of professional duty of Trustees, the level of which is £500,000.

h. Public benefit

The Trustees have ensured that they have complied with section 4 of the Charities Act 2011 and referred to the guidance contained in the Charity Commission's general guidance on public benefit when developing their strategy to carry out the charity's objects and in planning future charitable activities and grant-making policies.

AMY WINEHOUSE FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2019

Plans for future periods

The work we do and the way we do it is shaped by the needs of our beneficiaries. Through ongoing conversations, research and evaluations involving beneficiaries, our staff, volunteers and trustees, we identify gaps in provision and explore how to work with others to solve problems within our key areas of focus.

Our aims and objectives

As we draft this report, the world is experiencing the devastating effects of the Covid-19 virus pandemic. Our knowledge and awareness of these unprecedented and constantly changing circumstances is evolving, whilst we meet our primary concern of keeping everyone involved with AWF both safe and well. At Amy's Place, we have been able to manage all demands of the lock-down. It has been a great testimony to both staff and residents that conduct and morale during the current crisis has been incredibly positive. All residents are engaging with online meetings and therapies. Our volunteers have remained engaged and have also provided online activities. We have been impressed with how everyone has adapted to these changes and how residents have continued to engage in peer-to-peer support remotely using digital devices.

Our sessions delivered under our Resilience Schools Programme were promptly curtailed in March 2020 with the Government closure of all schools. Our 'Resilience' teams are currently all furloughed and we review the ongoing government guidelines before agreeing any next steps.

All group meetings and management Governance meetings are now taking place online.

Clearly, in the short term, there is a need to remain flexible and being ready and able to respond to new ways of working will be paramount. We will continue to:

- Explore opportunities to adapt delivery methods for our resilience work in schools
- Provide excellence in Amy's Place programme and work with our evaluation team to learn and develop our service for the benefit of more residents.
- Continue our work in supporting young people who are struggling with substance dependency and develop our contract with Phoenix Futures as an agreed partner

Our longer term and ongoing objectives remain:

- To collaborate and work with new and existing partners and beneficiaries to find better ways to help more young people
- Subject to research, to develop future projects focussing on music and homelessness
- To highlight issues and tackle stigma around mental health and/or problematic drug or alcohol use and provide signposting and support for young people and their carers.
- Ensuring financial sustainability for existing projects and to resource new projects
- Building our infrastructure and developing our staff and volunteers

AMY WINEHOUSE FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2019

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Wellers, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

Approved by order of the members of the board of Trustees on and signed on their behalf by:

.....
Jane Winehouse
(Trustee)

DocuSigned by:
Jane Winehouse
6B4EF596799B49D...
28/10/2020.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION

Opinion

We have audited the financial statements of Amy Winehouse Foundation (the 'parent charitable company') and its subsidiaries (the 'group') for the period ended 31 December 2019 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2019 and of the group's incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION
(CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

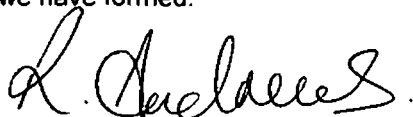
Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Ross Andrews (Senior statutory auditor)

for and on behalf of

Wellers

Accountants

Statutory Auditors

8 King Edward Street

Oxford

OX1 4HL

Date: 29/10/2020

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 DECEMBER 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations and legacies	3	122,987	166,506	289,493	147,442
Charitable activities	4	92,493	-	92,493	428,596
Other trading activities	5	288,425	-	288,425	406,903
Total income		503,905	166,506	670,411	982,941
Expenditure on:					
Raising funds	6	121,563	-	121,563	258,510
Charitable activities	7	422,857	139,159	562,016	778,791
Total expenditure		544,420	139,159	683,579	1,037,301
Net (expenditure)/income before taxation		(40,515)	27,347	(13,168)	(54,360)
Taxation		-	-	-	(36)
Net movement in funds		(40,515)	27,347	(13,168)	(54,396)
Reconciliation of funds:					
Total funds brought forward		771,004	-	771,004	825,400
Net movement in funds		(40,515)	27,347	(13,168)	(54,396)
Total funds carried forward		730,489	27,347	757,836	771,004

The Consolidated statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 21 to 41 form part of these financial statements.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	13	366	1,715
Investments	14	2	2
		<u>368</u>	<u>1,717</u>
Current assets			
Stocks	15	3,303	4,880
Debtors	16	286,963	232,114
Cash at bank and in hand		594,604	629,282
		<u>884,870</u>	<u>866,276</u>
Creditors: amounts falling due within one year	17	(127,403)	(96,989)
Net current assets		<u>757,467</u>	<u>769,287</u>
Total assets less current liabilities		<u>757,835</u>	<u>771,004</u>
Net assets excluding pension asset		<u>757,835</u>	<u>771,004</u>
Total net assets		<u><u>757,835</u></u>	<u><u>771,004</u></u>
Charity funds			
Restricted funds	18	27,347	-
Unrestricted funds	18	730,488	771,004
Total funds		<u><u>757,835</u></u>	<u><u>771,004</u></u>

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2019

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

DocuSigned by:
Jane Winchouse

Jane Winchouse
(Trustee)

28/10/2020

The notes on pages 21 to 41 form part of these financial statements.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

COMPANY BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	14	3	3
		<u>3</u>	<u>3</u>
Current assets			
Debtors	16	401,103	407,218
Cash at bank and in hand		468,862	443,977
		<u>869,965</u>	<u>851,195</u>
Creditors: amounts falling due within one year	17	(112,132)	(80,194)
Net current assets		<u>757,833</u>	<u>771,001</u>
Total assets less current liabilities		<u>757,836</u>	<u>771,004</u>
Net assets excluding pension asset		<u>757,836</u>	<u>771,004</u>
Total net assets		<u>757,836</u>	<u>771,004</u>
Charity funds			
Restricted funds	18	27,347	-
Unrestricted funds	18	730,489	771,004
Total funds		<u>757,836</u>	<u>771,004</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The company presents a consolidated statement of financial activities. The surplus of the parent entity as at 31 December 2019 amounts to £757,836 (2018 - £771,004).

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

DocuSigned by:
Jane Winehouse
Jane Winehouse
(Trustee) 28/10/2020

The notes on pages 21 to 41 form part of these financial statements.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2019

	2019 £	2018 £
Cash flows from operating activities		
Net cash used in operating activities	(34,678)	(134,457)
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the period	(34,678)	(134,457)
Cash and cash equivalents at the beginning of the period	629,282	763,739
Cash and cash equivalents at the end of the period	594,604	629,282

The notes on pages 21 to 41 form part of these financial statements

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019

1. General information

Amy Winehouse Foundation is a private limited company by guarantee incorporated in England and Wales. The address of the registered office is 5a Bear Lane, London, SE1 0UH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Amy Winehouse Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The key method for assessing going concern is through a careful planning and forecasting process during which the Trustees consider committed and planned expenditure in the context of current reserves and the sensitivity of future income streams. In this way, the planning process considers the risks associated with the charity's delivery plan which allows the Trustees to appropriately manage cash reserves.

In this way, the Trustees have carefully assessed the ongoing working capital demands of the business for a twelve month period from the date of approval of these financial statements and whilst full financial implications of the pandemic are not yet known, based on the current financial position, the Charity is in a position to withstand its financial impact. The Trustees are therefore satisfied that liabilities can be met as they fall due and accordingly, present these accounts on a going concern basis.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In this context, the company recognises donations on the date of receipt. The charity recognises income in respect of its activities at the date at which it is contractually obliged to receive the income, usually at the date services are rendered.

The recognition of income from royalties is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a royalty exists when the company has sufficient evidence that a royalty has accrued (through knowledge of the existence of a valid contract and the existence of an event resulting in a liability of the licensee). Receipt of a royalty must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019**

2. Accounting policies (continued)

2.5 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- Over the lease period of 5 years
Fixtures and fittings	- 25% Straight Line
Office equipment	- 25% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019**

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

2.14 Pensions

The group contributes into a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the period.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019**

3. Income from donations and legacies

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Donations	122,987	-	122,987
Grants	-	166,506	166,506
	<u>122,987</u>	<u>166,506</u>	<u>289,493</u>
		<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Donations		<u>147,442</u>	<u>147,442</u>

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019**

4. Income from charitable activities

	Unrestricted funds 2019 £	Total funds 2019 £
AWF Music	-	-
AWF Resilience Programme	92,493	92,493
	<u>92,493</u>	<u>92,493</u>

	<i>Unrestricted funds 2018 £</i>	<i>Restricted funds 2018 £</i>	<i>Total funds 2018 £</i>
AWF Music	43,536	30,000	73,536
AWF Resilience Programme	355,060	-	355,060
	<u>398,596</u>	<u>30,000</u>	<u>428,596</u>

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2019 £	Total funds 2019 £
Fundraising income	288,425	288,425

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Fundraising income	406,903	406,903

6. Fundraising costs

	2019 £	2018 £
Fundraising costs	20,884	138,581
Contribution to support and establishment costs	79,749	71,087
Contribution to wages and salaries	19,581	46,876
Depreciation	1,349	1,967

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Drug and alcohol support	86,267	-	86,267
AWF Music	26,084	-	26,084
AWF Resilience Programme	268,401	-	268,401
Amy's Place Recovery Housing	42,105	139,159	181,264
	<u>422,857</u>	<u>139,159</u>	<u>562,016</u>
		<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Drug and alcohol support		5,765	5,765
Disadvantaged young people		11,735	11,735
AWF Music		161,930	161,930
AWF Resilience Programme		408,317	408,317
AWF Prevalence Study		13,535	13,535
Amy's Place Recovery Housing		177,509	177,509
		<u>778,791</u>	<u>778,791</u>

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019**

8. Analysis of expenditure by activities

	Activities undertaken directly 2019 £	Grant funding of activities 2019 £	Support costs 2019 £	Total funds 2019 £
Drug and alcohol support	10,437	60,000	15,830	86,267
AWF Music	542	18,213	7,329	26,084
AWF Resilience Programme	236,610	-	31,791	268,401
Amy's Place Recovery Housing	162,922	-	18,342	181,264
	<u>410,511</u>	<u>78,213</u>	<u>73,292</u>	<u>562,016</u>

	Activities undertaken directly 2018 £	Grant funding of activities 2018 £	Support costs 2018 £	Total funds 2018 £
Drug and alcohol support	-	2,683	3,082	5,765
Disadvantaged young people	2,648	9,087	-	11,735
AWF Music	92,867	52,266	16,797	161,930
AWF Resilience Programme	389,240	-	19,077	408,317
AWF Prevalence Study	13,535	-	-	13,535
Amy's Place Recovery Housing	159,247	-	18,262	177,509
	<u>657,537</u>	<u>64,036</u>	<u>57,218</u>	<u>778,791</u>

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Drug and alcohol support 2019 £	AWF Music 2019 £	AWF Resilience Programme 2019 £	Amy's Place Recovery Housing 2019 £	Total funds 2019 £
Staff costs	-	-	219,070	-	219,070
Direct projects costs	9,862	254	16,246	162,204	188,566
Fundraising costs	575	288	1,294	719	2,876
	<u>10,437</u>	<u>542</u>	<u>236,610</u>	<u>162,923</u>	<u>410,512</u>

	<i>Disadvantaged young people 2018 £</i>	<i>AWF Music 2018 £</i>	<i>AWF Resilience Programme 2018 £</i>	<i>AWF Prevalence Study 2018 £</i>
Staff costs	2,648	12,359	328,611	5,543
Direct projects costs	-	80,508	60,629	7,992
	<u>2,648</u>	<u>92,867</u>	<u>389,240</u>	<u>13,535</u>

	<i>Amy's Place Recovery Housing 2018 £</i>	<i>Total funds 2018 £</i>
Staff costs	-	349,161
Direct projects costs	159,246	308,375
	<u>159,246</u>	<u>657,536</u>

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Drug and alcohol support 2019 £	AWF Music 2019 £	AWF Resilience Programme 2019 £	Amy's Place Recovery Housing 2019 £	Total funds 2019 £
Staff costs	6,979	3,490	15,704	8,725	34,898
Subscriptions	135	67	303	169	674
Printing, postage and stationery	594	297	1,336	742	2,969
Telephone and computer charges	200	100	449	250	999
Establishment and general office expenses	4,168	2,084	9,377	5,209	20,838
Accountancy fees	20	10	45	25	100
Bank charges	476	238	1,072	595	2,381
Governance costs	3,258	1,043	3,505	2,627	10,433
	15,830	7,329	31,791	18,342	73,292

	Drug and alcohol support 2018 £	AWF Music 2018 £	AWF Resilience Programme 2018 £	Amy's Place Recovery Housing 2018 £	Total funds 2018 £
Staff costs	-	5,553	5,555	5,554	16,662
Printing, postage and stationery	-	978	978	977	2,933
Telephone and computer charges	-	281	281	282	844
Establishment and general office expenses	-	6,832	6,832	6,832	20,496
Accountancy fees	-	1,380	1,380	1,380	4,140
Bank charges	-	797	797	796	2,390
Governance costs	3,082	976	3,254	2,441	9,753
	3,082	16,797	19,077	18,262	57,218

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019**

8. Analysis of expenditure by activities (continued)

Support costs have been apportioned across the charitable programmes as follows, on the basis of time spent by support staff across the activities:

Drug and alcohol support - 20%
AWF Music - 10%
AWF Resilience Programme - 45%
Amy's Place Recovery Housing - 25%

9. Analysis of grants

	Grants to Institutions 2019 £	Total funds 2019 £
Drug and alcohol support	60,000	60,000
AWF Music	18,213	18,213
	<u>78,213</u>	<u>78,213</u>

An analysis of the organisations benefitting from the above grants are detailed in the Trustees report.

	Grants to Institutions 2018 £	Total funds 2018 £
Drug and alcohol support	2,683	2,683
Disadvantaged young people	9,087	9,087
AWF Music	52,266	52,266
	<u>64,036</u>	<u>64,036</u>

10. Auditors' remuneration

	2019 £	2018 £
Fees payable to the company's auditor for the audit of the company's annual accounts	<u>10,200</u>	<u>9,720</u>

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11. Staff costs

	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
Wages and salaries	248,204	374,294	248,204	374,294
Social security costs	20,475	33,590	20,475	33,590
Contribution to defined contribution pension schemes	4,868	4,812	4,868	4,812
	<u>273,547</u>	<u>412,696</u>	<u>273,547</u>	<u>412,696</u>

The average number of persons employed by the company during the period was as follows:

	Group 2019 No.	Group 2018 No.
Administration	1	1
Fundraising	1	1
Management	1	1
Charitable activities	5	10
	<u>8</u>	<u>13</u>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the period ended 31 December 2019, no Trustee expenses have been incurred (2018 - £NIL).

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13. Tangible fixed assets

Group and Company

	Short-term leasehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 January 2019	7,287	14,962	1,464	23,713
At 31 December 2019	7,287	14,962	1,464	23,713
Depreciation				
At 1 January 2019	7,287	13,979	732	21,998
Charge for the period	-	983	366	1,349
At 31 December 2019	7,287	14,962	1,098	23,347
Net book value				
At 31 December 2019	-	-	366	366
At 31 December 2018	-	983	732	1,715

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NOTES TO THE FINANCIAL STATEMENTS
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14. Fixed asset investments

	Investments in subsidiary companies £
Group	
Cost or valuation	
At 1 January 2019	2
	<u>2</u>
At 31 December 2019	<u><u>2</u></u>
Net book value	
At 31 December 2019	2
<i>At 31 December 2018</i>	<u>2</u>
	<u><u>2</u></u>
	Investments in subsidiary companies £
Company	
Cost or valuation	
At 1 January 2019	3
	<u>3</u>
At 31 December 2019	<u><u>3</u></u>
Net book value	
At 31 December 2019	3
<i>At 31 December 2018</i>	<u>3</u>
	<u><u>3</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
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14. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Company number	Holding	Included in consolidation
The Amy Winehouse Foundation Trading Limited	0779612	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
The Amy Winehouse Foundation Trading Limited	288,425	(288,425)	1

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15. Stocks

	Group 2019 £	<i>Group 2018 £</i>
Finished goods and goods for resale	3,303	<i>4,880</i>

16. Debtors

	Group 2019 £	<i>Group 2018 £</i>	Company 2019 £	<i>Company 2018 £</i>
Due within one year				
Trade debtors	1,126	<i>8,924</i>	1,126	<i>-</i>
Amounts owed by group undertakings	-	<i>-</i>	399,977	<i>407,218</i>
Other debtors	846	<i>17,014</i>	-	<i>-</i>
Prepayments and accrued income	284,991	<i>206,176</i>	-	<i>-</i>
	286,963	<i>232,114</i>	401,103	<i>407,218</i>

17. Creditors: Amounts falling due within one year

	Group 2019 £	<i>Group 2018 £</i>	Company 2019 £	<i>Company 2018 £</i>
Trade creditors	50,647	<i>41,959</i>	43,176	<i>39,500</i>
Corporation tax	-	<i>36</i>	-	<i>-</i>
Other taxation and social security	6,396	<i>10,235</i>	6,396	<i>10,235</i>
Pension fund loan payable	1,153	<i>1,053</i>	1,153	<i>1,053</i>
Other creditors	820	<i>9,907</i>	820	<i>9,907</i>
Accruals and deferred income	68,387	<i>33,799</i>	60,587	<i>19,499</i>
	127,403	<i>96,989</i>	112,132	<i>80,194</i>

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds

Statement of funds - current period

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
General Funds - all funds	771,004	503,904	(544,420)	730,488
Restricted funds				
Big Lottery Fund - Amy's Place	-	166,506	(139,159)	27,347
Total of funds	<u>771,004</u>	<u>670,410</u>	<u>(683,579)</u>	<u>757,835</u>

Statement of funds - prior period

	Balance at 1 January 2018 £	Income £	Expenditure £	Taxation £	Balance at 31 December 2018 £
Unrestricted funds					
General Funds - all funds	825,402	952,942	(1,007,304)	(36)	771,004
Restricted funds					
Restricted Funds - all funds	-	30,000	(30,000)	-	-
Total of funds	<u>825,402</u>	<u>982,942</u>	<u>(1,037,304)</u>	<u>(36)</u>	<u>771,004</u>

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19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	366	-	366
Fixed asset investments	2	-	2
Current assets	857,523	27,347	884,870
Creditors due within one year	(127,403)	-	(127,403)
Total	730,488	27,347	757,835

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	1,715	1,715
Fixed asset investments	2	2
Current assets	866,278	866,278
Creditors due within one year	(96,989)	(96,989)
Total	771,006	771,006

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2019 £	Group 2018 £
Net expenditure for the year (as per Statement of Financial Activities)	(13,168)	(54,396)
Adjustments for:		
Depreciation charges	1,346	1,967
Decrease/(increase) in stocks	1,577	(150)
Increase in debtors	(54,848)	(38,706)
Increase/(decrease) in creditors	30,414	(43,172)
Net cash used in operating activities	(34,679)	(134,457)

21. Analysis of cash and cash equivalents

	Group 2019 £	Group 2018 £
Cash in hand	594,604	629,282
Total cash and cash equivalents	594,604	629,282

22. Analysis of changes in net debt

	At 1 January 2019 £	Cash flows £	At 31 December 2019 £
Cash at bank and in hand	629,282	(34,678)	594,604
Debt due within 1 year	(1,053)	(100)	(1,153)
	628,229	(34,778)	593,451

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23. Pension commitments

The group contributes into a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £4,868 (2018 - £4,812). Contributions totalling £1,153 (2018 - £1,053) were payable to the fund at the balance sheet date and are included in creditors.

24. Operating lease commitments

At 31 December 2019 the group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2019 £	Group 2018 £
Not later than 1 year	12,031	28,875
Later than 1 year and not later than 5 years	-	12,031
	<u>12,031</u>	<u>40,906</u>

25. Related party transactions

During the year The Amy Winehouse Foundation made payments to Prager Metis, an entity with which Margaret Cody (a trustee) is connected in respect of accounting services for the period totalling £3,798 (2018 - £5,940).

During the year donations were received from J Davy Foundation of £30,000 (2018 - £30,000), an entity with which Margaret Cody (a trustee) is connected.

During the year The Amy Winehouse Foundation Trading Limited made payments to Prager Metis, an entity with which Margaret Cody (a director) is connected in respect of accounting services for the period totalling £6,000 (2018 - £3,600).

At the balance sheet date the Amy Winehouse Foundation Trading Limited owed £399,975 (2018 - £407,217) to The Amy Winehouse Foundation its immediate parent undertaking.

26. Controlling party

No one person had overall control of the charity or the subsidiary in the current or prior period.