

Registered Number 07737178

FOOTWISE LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	85,000	85,000
		<u>85,000</u>	<u>85,000</u>
Current assets			
Stocks		150	150
Debtors		1,250	1,250
Cash at bank and in hand		7,126	8,236
		<u>8,526</u>	<u>9,636</u>
Creditors: amounts falling due within one year		<u>(33,836)</u>	<u>(37,165)</u>
Net current assets (liabilities)		<u>(25,310)</u>	<u>(27,529)</u>
Total assets less current liabilities		<u>59,690</u>	<u>57,471</u>
Creditors: amounts falling due after more than one year		<u>(34,925)</u>	<u>(44,925)</u>
Total net assets (liabilities)		<u>24,765</u>	<u>12,546</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		24,665	12,446
Shareholders' funds		<u>24,765</u>	<u>12,546</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 May 2017

And signed on their behalf by:

Mrs Sangeeta Bharaohada, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill nil%

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies

The financial statements have been prepared on a going concern basis on the assumption that the Director will continue to support the Company.

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	85,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>85,000</u>
Amortisation	
At 1 September 2015	-
Charge for the year	-
On disposals	-
At 31 August 2016	<u>-</u>
Net book values	
At 31 August 2016	<u>85,000</u>
At 31 August 2015	<u>85,000</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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