

Company Registration No: 07735644 (England and Wales)

**CLARKE NICKOLLS & COOMBS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

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15/09/2018  
COMPANIES HOUSE

## BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	2017 £	2016 £	2016 £
<b>Current assets</b>					
Debtors	3	-	-	-	-
Cash at bank and in hand		<u>3,611</u>		<u>1,292</u>	
		3,611		1,292	
<b>Creditors: amounts falling due within one year</b>	4	<u>(107,768)</u>		<u>(111,096)</u>	
<b>Net current assets</b>			<u>(104,157)</u>		<u>(109,804)</u>
<b>Total assets less current liabilities</b>			<u>(104,157)</u>		<u>(109,804)</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account	6		<u>(104,158)</u>		<u>(109,805)</u>
<b>Shareholders' funds</b>			<u>(104,157)</u>		<u>(109,804)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements

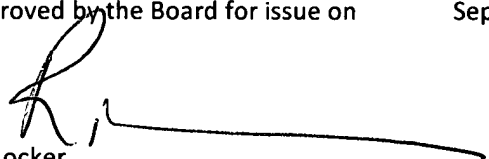
For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with The requirements of The Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on September 2018

  
R J Locker

Director

Company Registration No. 07735644

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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**1 Accounting policies**

**Company information**

Clarke, Nickolls & Coombs Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2nd Floor, The Atrium, 31 Church Road, Ashford, Middlesex, TW15 2UD.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business and is shown net of VAT and other sales related taxes.

**1.3 Going Concern**

As at 31 December 2017, the company had net liabilities of £104,157 (2016: £109,804). The validity of the going concern is dependent on the financial support of the group undertakings. The director believes that the going concern basis is still applicable as he believes that company will have sufficient resources to meet its future obligations as and when they fall due.

**1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

## 2 Taxation

	2017	2016
	£	£
Domestic current year tax		
U.K. corporation tax	<u>1,368</u>	<u>-</u>

## 3 Debtors

	2017	2016
	£	£
Trade debtors	-	-
Other debtors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

## 4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	-
Corporation tax	1,368	
Amounts owed to group undertakings	104,000	103,740
Other creditors	<u>2,400</u>	<u>7,356</u>
	<u>107,768</u>	<u>111,096</u>

## 5 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

## 6 Statement of movements on profit and loss account

	Profit and loss account £
At 1 January 2017	(109,805)
Profit for the year	<u>5,648</u>
At 31 December 2017	<u>(104,157)</u>

## 7 Parent Company