

Sologic Limited
Unaudited abbreviated accounts
For the year ended
31 August 2015

Company Registration Number 07735097



Sologic Limited

Abbreviated accounts

Year ended 31 August 2015

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Sologic Limited

Abbreviated balance sheet

31 August 2015

	Note	2015 £	2014 £
Fixed assets	2		
Tangible assets		1,303	1,206
Current assets			
Stocks		26,109	17,958
Debtors		44,344	57,239
Cash at bank and in hand		41,311	35,806
		<u>111,764</u>	<u>111,003</u>
Creditors: Amounts falling due within one year		<u>(37,630)</u>	<u>(33,813)</u>
Net current assets		74,134	77,190
Total assets less current liabilities		75,437	78,396
Provisions for liabilities		<u>(261)</u>	<u>(131)</u>
		<u>75,176</u>	<u>78,265</u>
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		75,076	78,165
Shareholders' funds		<u>75,176</u>	<u>78,265</u>

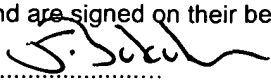
For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25/11/2015, and are signed on their behalf by:


.....
Mr J A Batchelor

Company Registration Number: 07735097

The notes on pages 2 to 3 form part of these abbreviated accounts.

Sologic Limited

Notes to the abbreviated accounts

Year ended 31 August 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Computer Equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Sologic Limited

Notes to the abbreviated accounts

Year ended 31 August 2015

2. Fixed assets

	Tangible Assets £
Cost	
At 1 September 2014	2,361
Additions	<u>786</u>
At 31 August 2015	<u><u>3,147</u></u>
Depreciation	
At 1 September 2014	1,155
Charge for year	<u>689</u>
At 31 August 2015	<u><u>1,844</u></u>
Net book value	
At 31 August 2015	<u><u>1,303</u></u>
At 31 August 2014	<u><u>1,206</u></u>

3. Transactions with the directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2015 £	Amount owing 2014 £	Maximum in year £
D Tooth	<u>1,025</u>	<u>—</u>	<u>13,019</u>

4. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>