

**GEMREM LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2017 TO 28 FEBRUARY 2018**

Blayney Accountancy Limited

26 High Street  
Barry  
Vale of Glamorgan  
CF62 7EB

**Gemrem Limited**  
**Unaudited Financial Statements**  
**For the Period 1 April 2017 to 28 February 2018**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**Gemrem Limited**  
**Balance Sheet**  
**As at 28 February 2018**

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Registered number: 07733815

		Period to 28 February 2018		Period to 31 March 2017	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		13,569		9,859	
		13,569		9,859	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(8,083 )		(7,444 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			5,486		2,415
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,486		2,415
<b>NET ASSETS</b>			5,486		2,415
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			5,485		2,414
<b>SHAREHOLDERS' FUNDS</b>			5,486		2,415

**Gemrem Limited**  
**Balance Sheet (continued)**  
**As at 28 February 2018**

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For the period ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Martin Blackburn**

**11th April 2019**

The notes on pages 3 to 4 form part of these financial statements.

**Gemrem Limited**  
**Notes to the Financial Statements**  
**For the Period 1 April 2017 to 28 February 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>Period to 28 February 2018</b>	<b>Period to 31 March 2017</b>
Office and administration	1	1
	1	1

**Gemrem Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 April 2017 to 28 February 2018**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 28 February 2018</b>	<b>Period to 31 March 2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	360
Corporation tax	4,792	6,166
Accruals and deferred income	450	450
Director's loan account	2,841	468
	<u>8,083</u>	<u>7,444</u>

**7. Share Capital**

	<b>Period to 28 February 2018</b>	<b>Period to 31 March 2017</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**8. Directors Advances, Credits and Guarantees**

Dividends paid to directors

	<b>Period to 28 February 2018</b>	<b>Period to 31 March 2017</b>
	<b>£</b>	<b>£</b>
Mr Martin Blackburn	15,000	10,000

**9. Dividends**

	<b>Period to 28 February 2018</b>	<b>Period to 31 March 2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	15,000	-
Final dividend paid	-	10,000
	<u>15,000</u>	<u>10,000</u>

**10. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Martin Blackburn by virtue of his ownership of 100% of the issued share capital in the company.

**11. General Information**

Gemrem Limited Registered number 07733815 is a limited by shares company incorporated in England & Wales. The Registered Office is 233 Main Road, Clenchwarton, Kings Lynn, Norfolk, PE34 4AG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.