

Unaudited Financial Statements

for the Year Ended 31 August 2016

for

BRET WILLSON DRESSAGE INTERNATIONAL LTD

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**for the Year Ended 31 August 2016**

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**BRET WILLSON DRESSAGE INTERNATIONAL LTD**

**Company Information**  
**for the Year Ended 31 August 2016**

**DIRECTOR:** Mr B Willson

**SECRETARY:**

**REGISTERED OFFICE:** 3 Queen Street  
Ashford  
Kent  
TN23 1RF

**REGISTERED NUMBER:** 07733723 (England and Wales)

**ACCOUNTANTS:** Michael Martin Partnership Limited  
Chartered Certified Accountants  
3 Queen Street  
Ashford  
Kent  
TN23 1RF

**BRET WILLSON DRESSAGE INTERNATIONAL LTD (REGISTERED NUMBER: 07733723)**

**Balance Sheet**  
**31 August 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,033		1,574
<b>CURRENT ASSETS</b>					
Stocks		7,415		9,630	
Debtors	3	2,622		1,672	
Cash at bank		98		2,306	
		<u>10,135</u>		<u>13,608</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>22,971</u>		<u>14,556</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,836)</u>		<u>(948)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,803)</u>		<u>626</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account	6		<u>(10,805)</u>		<u>624</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,803)</u>		<u>626</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 March 2017 and were signed by:

Mr B Willson - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2015	3,529
Additions	<u>1,341</u>
At 31 August 2016	<u>4,870</u>
<b>DEPRECIATION</b>	
At 1 September 2015	1,955
Charge for year	<u>882</u>
At 31 August 2016	<u>2,837</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>2,033</u>
At 31 August 2015	<u>1,574</u>

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Other debtors	<u>2,622</u>	<u>1,672</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2016**

4.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			31.8.16	31.8.15
			£	£
	Taxation and social security		-	1,512
	Other creditors		22,971	13,044
			<u>22,971</u>	<u>14,556</u>
5.	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
			£	£
	2	Ordinary	£1	
			<u>2</u>	<u>2</u>
6.	<b>RESERVES</b>			
				Profit and loss account
				£
	At 1 September 2015			624
	Deficit for the year			<u>(11,429)</u>
	At 31 August 2016			<u>(10,805)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.