

Registration number: 07732719

# Five Oceans Environmental Services Limited

Unaudited Abbreviated Accounts  
for the year ended 31 August 2015



**Five Oceans Environmental Services Limited**  
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**Five Oceans Environmental Services Limited**  
**(Registration number: 07732719)**  
**Abbreviated Balance Sheet at 31 August 2015**

		2015		2014	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets			1,019		1,228
<b>Current assets</b>					
Debtors		12,068		36	
Cash at bank and in hand		62,141		65,500	
		<u>74,209</u>		<u>65,536</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(20,011)</u>		<u>(22,202)</u>	
<b>Net current assets</b>			<u>54,198</u>		<u>43,334</u>
<b>Total assets less current liabilities</b>			55,217		44,562
<b>Provisions for liabilities</b>			<u>(202)</u>		<u>(244)</u>
<b>Net assets</b>			<u>55,015</u>		<u>44,318</u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		<u>54,915</u>		<u>44,218</u>	
<b>Shareholders' funds</b>			<u>55,015</u>		<u>44,318</u>

**Five Oceans Environmental Services Limited**  
**(Registration number: 07732719)**  
**Abbreviated Balance Sheet at 31 August 2015**

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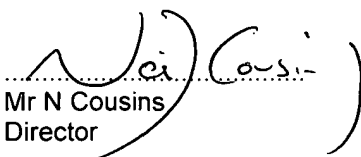
For the year ended 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8/4/16.

  
Mr N Cousins  
Director

**Five Oceans Environmental Services Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 August 2015**

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is the amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts. Revenue is recognised when the company obtains the right to consideration for the performance of its services.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	33.3% reducing balance
Motor Vehicles	25% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Five Oceans Environmental Services Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 August 2015**

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**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2014	2,607	2,607
Additions	293	293
At 31 August 2015	<u>2,900</u>	<u>2,900</u>
<b>Depreciation</b>		
At 1 September 2014	1,379	1,379
Charge for the year	502	502
At 31 August 2015	<u>1,881</u>	<u>1,881</u>
<b>Net book value</b>		
At 31 August 2015	<u>1,019</u>	<u>1,019</u>
At 31 August 2014	<u>1,228</u>	<u>1,228</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A Shares of £1 each	60	60	60	60
Ordinary B Shares of £1 each	40	40	40	40
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>