

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Reivertech Limited

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for the Year Ended 31 December 2015**

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**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:

D M McCann
Dr L D'Agnese

REGISTERED OFFICE:

c/o Douglas Home & Co Ltd
19 Fenkle Street
Alnwick
Northumberland
NE66 1HW

REGISTERED NUMBER:

07732492 (England and Wales)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Abbreviated Balance Sheet
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		129		927
Investments	3		<u>6,857</u>		<u>6,513</u>
			6,986		7,440
CURRENT ASSETS					
Debtors		7,680		4,881	
Cash at bank		<u>39,373</u>		<u>28,971</u>	
		47,053		33,852	
CREDITORS					
Amounts falling due within one year		<u>15,609</u>		<u>8,999</u>	
NET CURRENT ASSETS			<u>31,444</u>		<u>24,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,430</u>		<u>32,293</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>38,330</u>		<u>32,193</u>
SHAREHOLDERS' FUNDS			<u>38,430</u>		<u>32,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2016 and were signed on its behalf by:

D M McCann - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 2 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>4,104</u>
DEPRECIATION	
At 1 January 2015	3,177
Charge for year	<u>798</u>
At 31 December 2015	<u>3,975</u>
NET BOOK VALUE	
At 31 December 2015	<u>129</u>
At 31 December 2014	<u>927</u>

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.12.15	31.12.14
	£	£
Other investments	<u>6,857</u>	<u>6,513</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
D M McCann		
Balance outstanding at start of year	(158)	(341)
Amounts advanced	29,105	46,199
Amounts repaid	(29,204)	(46,016)
Balance outstanding at end of year	<u>(257)</u>	<u>(158)</u>

The directors of Reivertech Limited were owed £257 at the year end 31 December 2015. This was money due to them and is an interest free loan.

The directors received dividends totalling £35,000 during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.