

**Registration number 07732492**

**Reivertech Limited**

**Abbreviated accounts**

**for the period ended 31 December 2012**

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# **Reivertech Limited**

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**Reivertech Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Reivertech Limited**

In accordance with the engagement letter dated 26 September 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Patricia J Arnold & Co Limited**

**14 March 2013**

**Black House  
Dipton Mill Road  
Hexham  
Northumberland  
NE46 1RZ**

**Reivertech Limited**

**Abbreviated balance sheet  
as at 31 December 2012**

		31/12/12	
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2		1,462
Investments	2		18,447
			<u>19,909</u>
<b>Current assets</b>			
Debtors		10,584	
Cash at bank and in hand		11,171	
		<u>21,755</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(18,983)</u>	
<b>Net current assets</b>			<u>2,772</u>
<b>Total assets less current liabilities</b>			22,681
<b>Net assets</b>			<u>22,681</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			22,581
<b>Shareholders' funds</b>			<u>22,681</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Reivertech Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 March 2013 and signed on its behalf by

**D M McCann**  
**Director**



**Registration number 07732492**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Reivertech Limited

## Notes to the abbreviated financial statements for the period ended 31 December 2012

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total value, excluding value added tax, of consultancy work undertaken during the period

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets - 50% straight line

#### 1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

#### 1.5. Deferred taxation

Deferred tax is accounted for in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

#### 1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

### 2. Fixed assets

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Additions	2,064	18,447	20,511
At 31 December 2012	2,064	18,447	20,511
<b>Depreciation</b>			
Charge for period	602	-	602
At 31 December 2012	602	-	602
<b>Net book value</b>			
At 31 December 2012	1,462	18,447	19,909

**Reivertech Limited**

**Notes to the abbreviated financial statements  
for the period ended 31 December 2012**

continued

<b>3. Share capital</b>	<b>31/12/12</b>
	<b>£</b>
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	100
	<hr/>
<b>Equity Shares</b>	
100 Ordinary shares of £1 each	100
	<hr/>

100 £1 ordinary shares were issued upon incorporation at par

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the period. The movements on these loans are as follows

	<b>Amount owing 31/12/12 £</b>	<b>Maximum in period £</b>
D M McCann	-	2,000
L D'Agnese	-	-
	<hr/>	<hr/>

During the period transactions totalling £168 were credited to the directors' current accounts and this balance is due to the directors at the period end, shown in note 11 to the full accounts

Two small interest-free loans not exceeding £2,000 were advanced to D M McCann, a director, during the period. The loans were repaid in full on 27 December 2012

On 1 June 2012 D M McCann, a director, sold assets to the company for £2,064, at an arm's length value. Further, the same director advanced funds of £18,447 to the company which were used to purchase fixed asset investments as shown in note 9 to the full accounts. The funds advanced were later repaid to the director

The company operates from the home of the directors and a rent of £1,320 has been charged to the company by D M McCann