
CHELMSFORD GAS SERVICES LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

CHELMSFORD GAS SERVICES LTD
REGISTERED NUMBER: 07732487

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		5,624		8,390
CURRENT ASSETS					
Stocks		2,900		3,650	
Debtors		4,112		2,231	
Cash at bank		1,380		86	
		8,392		5,967	
CREDITORS: amounts falling due within one year		(19,410)		(11,059)	
NET CURRENT LIABILITIES			(11,018)		(5,092)
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,394)		3,298
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			(5,404)		3,288
SHAREHOLDERS' (DEFICIT)/FUNDS			(5,394)		3,298

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 May 2017.

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Richard Goodyear
Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

These accounts have been prepared on a going concern basis on the understanding that the directors/shareholders have confirmed continued support and consider that the company can obtain sufficient working capital to continue trading for the foreseeable future.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% on a reducing balance
Motor vehicles	-	25% on a reducing balance
Office equipment	-	25% on a reducing balance
Computer equipment	-	25% on a reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015	19,475
Additions	2,785
Disposals	<u>(11,300)</u>
At 31 August 2016	<u>10,960</u>
Depreciation	
At 1 September 2015	11,085
Charge for the year	1,487
On disposals	<u>(7,236)</u>
At 31 August 2016	<u>5,336</u>
Net book value	
At 31 August 2016	<u><u>5,624</u></u>
At 31 August 2015	<u><u>8,390</u></u>

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

2. TANGIBLE FIXED ASSETS (continued)

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
10 Ordinary shares shares of £1 each	<u>10</u>	<u>10</u>

Page 4

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