
CHELMSFORD GAS SERVICES LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

CHELMSFORD GAS SERVICES LTD
REGISTERED NUMBER: 07732487

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible assets	2		8,390	11,024
CURRENT ASSETS				
Stocks		3,650		3,000
Debtors	3	2,231		5,495
Cash at bank		86		1,171
		<u>5,967</u>		<u>9,666</u>
CREDITORS: amounts falling due within one year		<u>(11,059)</u>		<u>(16,753)</u>
NET CURRENT LIABILITIES			<u>(5,092)</u>	<u>(7,087)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>3,298</u></u>	<u><u>3,937</u></u>
CAPITAL AND RESERVES				
Called up share capital	4		10	10
Profit and loss account			<u>3,288</u>	<u>3,927</u>
SHAREHOLDERS' FUNDS			<u><u>3,298</u></u>	<u><u>3,937</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 June 2016.

.....
Richard Goodyear
Director

The notes on pages 2 to 3 form part of these financial statements.

CHELMSFORD GAS SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% on a reducing balance
Motor vehicles	-	25% on a reducing balance
Office equipment	-	25% on a reducing balance
Computer equipment	-	25% on a reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2014	19,317
Additions	158
At 31 August 2015	19,475
Depreciation	
At 1 September 2014	8,293
Charge for the year	2,792
At 31 August 2015	11,085
Net book value	
At 31 August 2015	8,390
At 31 August 2014	11,024

CHELMSFORD GAS SERVICES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

2. TANGIBLE FIXED ASSETS (continued)

3. DEBTORS

Included within other debtors due within one year is a loan to Richard and Karen Goodyear, both directors, amounting to £1,115 (2014 - £0). This is an interest free loan.

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
10 Ordinary shares shares of £1 each	<u>10</u>	<u>10</u>

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.