

AMENDED

**MILKYTOOTH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

Accounts House
Chartered Certified Accountants

209A Station Lane
Hornchurch
Essex
RM12 6LL

SATURDAY



A08 *A4I8JUKX* 17/10/2015 #83
COMPANIES HOUSE

MilkyTooth Limited
Company No. 07732235
Abbreviated Balance Sheet 31 August 2014

		2014	
	Notes	£	£
FIXED ASSETS			
Tangible assets	2		<u>312</u>
			312
CURRENT ASSETS			
Stocks		6,252	
Debtors		4,192	
Cash at bank and in hand		<u>3,574</u>	
		14,018	
Creditors: Amounts Falling Due Within One Year		<u>(25,650)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(11,632)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,320)</u>
NET ASSETS			<u>(11,320)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and Loss account			<u>(11,321)</u>
SHAREHOLDERS' FUNDS			<u>(11,320)</u>

MilkyTooth Limited
Company No. 07732235
Abbreviated Balance Sheet (continued) 31 August 2014

For the year ending 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective 2008).

On behalf of the board



Mr Muhammad Shaukat

29/05/2015

MilkyTooth Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2014

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing balance
--------------------	----------------------

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 September 2013	555
As at 31 August 2014	555
Depreciation	
As at 1 September 2013	139
Provided during the period	104
As at 31 August 2014	243
Net Book Value	
As at 31 August 2014	312
As at 1 September 2013	416

3. Share Capital

	Value	Number	2014
Allotted, called up and fully paid:	£		£
Ordinary shares	1,000	1	1