

**Registration number 07732235**

**MilkyTooth Ltd**

**Director's report and financial statements  
for the year ended 31 August 2013**

**RASS:Mian  
Chartered Certified Accountants  
London**



## **MilkyTooth Ltd**

### **Company information**

Director	Muhammad A Shaukat	08.08.2011
Company number	07732235	
Registered office	13 White's Row London E1 7NF	
Accountants	RASS:Mian 13 White's Row London E1 7NF	
Business address	69 Balfour Road Ilford Essex IG1 4HR	
Bankers	Barclays Bank Plc Leicester LE87 2BB	

## **MilkyTooth Ltd**

### **Contents**

	<b>Page</b>
Director's report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 9</b>

**MilkyTooth Ltd**

**Director's report  
for the year ended 31 August 2013**

The director presents his report and the financial statements for the year ended 31 August 2013.

**Incorporation and change of name**

The company was incorporated on 8 August 2011 as MilkyTooth Ltd. The company commenced trade on 1 October 2012.

**Principal activity**

The principal activity of the company sale of fancy and general clothing on internet.

**Director**

The director who served during the year is as stated below:

Muhammad A Shaukat 08.08.2011

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 16 October 2014 and signed on its behalf by



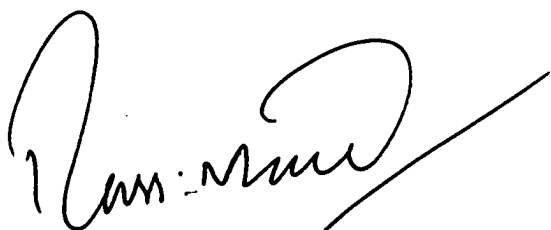
**Muhammad A Shaukat**

**Director**

**MilkyTooth Ltd**

**Accountants' report on the unaudited financial statements to the director of  
MilkyTooth Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2013 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'RASS:Mian', followed by a long diagonal stroke.

**RASS:Mian**  
**Chartered Certified Accountants**  
**13**  
**White's Row**  
**London**  
**E1 7NF**

**Date: 16 October 2014**

**MilkyTooth Ltd**

**Profit and loss account  
for the year ended 31 August 2013**

		<b>Continuing operations</b>	
		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	20,508	-
Cost of sales		(14,137)	-
<b>Gross profit</b>		<u>6,371</u>	-
Administrative expenses		<u>(12,001)</u>	-
<b>(Loss)/profit on ordinary activities before taxation</b>		(5,630)	-
Tax on (loss)/profit on ordinary activities		<u>-</u>	-
<b>(Loss)/profit for the year</b>		<u><u>(5,630)</u></u>	<u><u>-</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**MilkyTooth Ltd**

**Balance sheet  
as at 31 August 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>4</b>		416		-
<b>Current assets</b>					
Stocks		4,195		-	
Debtors	<b>5</b>	192		-	
Cash at bank and in hand		6,018		-	
		<u>10,405</u>		<u>-</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(16,450)</u>		<u>-</u>	
<b>Net current liabilities</b>			(6,045)		-
<b>Total assets less current liabilities</b>			<u>(5,629)</u>		-
<b>Deficiency of assets</b>			<u>(5,629)</u>		-
<b>Capital and reserves</b>					
Called up share capital	<b>7</b>		1		-
Profit and loss account			(5,630)		-
<b>Shareholders' funds</b>	<b>8</b>		<u>(5,629)</u>		-

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**MilkyTooth Ltd**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2013**

For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the director on 16 October 2014, and are signed on his behalf by:

A handwritten signature in black ink, appearing to read 'A Shaukat', with a long horizontal flourish extending to the right.

**Muhammad A Shaukat**  
**Director**

**Registration number 07732235**

**The notes on pages 6 to 9 form an integral part of these financial statements.**



## **MilkyTooth Ltd**

### **Notes to the financial statements for the year ended 31 August 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

## MilkyTooth Ltd

### Notes to the financial statements for the year ended 31 August 2013

..... continued

#### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating (loss)/profit

Operating (loss)/profit is stated after charging:

Depreciation and other amounts written off tangible assets

2013	2012
£	£
139	-

**MilkyTooth Ltd**

**Notes to the financial statements  
for the year ended 31 August 2013**

..... continued

<b>4. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	555	555
At 31 August 2013	<u>555</u>	<u>555</u>
<b>Depreciation</b>		
Charge for the year	139	139
At 31 August 2013	<u>139</u>	<u>139</u>
<b>Net book values</b>		
At 31 August 2013	<u>416</u>	<u>416</u>
At 31 August 2012	<u>-</u>	<u>-</u>
 <b>5. Debtors</b>	 <b>2013 £</b>	 <b>2012 £</b>
Trade debtors	<u>192</u>	<u>-</u>
 <b>6. Creditors: amounts falling due within one year</b>	 <b>2013 £</b>	 <b>2012 £</b>
Trade creditors	4,194	-
Director's accounts	9,145	-
Other creditors	1,461	-
Accruals and deferred income	1,650	-
	<u>16,450</u>	<u>-</u>

# MilkyTooth Ltd

## Notes to the financial statements for the year ended 31 August 2013

..... continued

<b>7. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1 Ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	-
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	1	-
	<u>          </u>	<u>          </u>
<b>8. Reconciliation of movements in shareholders' funds</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
(Loss)/profit for the year	(5,630)	-
Net proceeds of equity share issue	1	-
	<u>          </u>	<u>          </u>
Net addition to shareholders' funds	(5,629)	-
	<u>          </u>	<u>          </u>