

A G Management Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014

Registration number: 07732190

A G Management Solutions Limited

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A G Management Solutions Limited
(Registration number: 07732190)
Abbreviated Balance Sheet at 31 August 2014

	Note	2014		2013
	£	£	£	£
Fixed assets				
Tangible fixed assets	<u>2</u>		286	1,057
Current assets				
Debtors		13,885		14,138
Cash at bank and in hand		<u>162,567</u>		<u>143,930</u>
		176,452		158,068
Creditors: Amounts falling due within one year		<u>(89,809)</u>		<u>(59,185)</u>
Net current assets			<u>86,643</u>	<u>98,883</u>
Net assets			<u>86,929</u>	<u>99,940</u>
Capital and reserves				
Called up share capital	<u>3</u>	10		10
Profit and loss account		<u>86,919</u>		<u>99,930</u>
			<u>86,929</u>	<u>99,940</u>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 May 2015 and signed on its behalf by:

.....
 Mr A D Griffiths
 Director

The notes on pages 2 to 3 form an integral part of these abbreviated accounts.

A G Management Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the invoiced value of sales net of value added tax, recognised as services are provided.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and office equipment	33.3% straight line method

Deferred tax

Deferred tax is provided in full on timing differences at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted. Deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

A G Management Solutions Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2013	2,312	2,312
At 31 August 2014	2,312	2,312
Depreciation		
At 1 September 2013	1,255	1,255
Charge for the year	771	771
At 31 August 2014	2,026	2,026
Net book value		
At 31 August 2014	286	286
At 31 August 2013	1,057	1,057

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10
	10	10	10	10

New shares allotted

During the year - having an aggregate nominal value of £nil were allotted for an aggregate consideration of £nil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.